

VILLAGE OF WAUCONDA

Lake County, Illinois

Fiscal Year 2024

ANNUAL BUDGET

For Adoption by the Mayor & Board of Trustees

PRESENTED APRIL 25, 2023

Printed 4/21/2023



April 25, 2023

Mayor Jeff A. Sode,
Board of Trustees and
Residents of the Village of Wauconda
Wauconda, Illinois 60084

I am pleased to present the Fiscal Year 2024 budget for the Village of Wauconda. The fiscal budget covers the period from May 1, 2023 to April 30, 2024.

The Village's annual budget is the spending plan for the fiscal year. It was developed collectively by staff with input from the Village Board and third parties where applicable. The overarching goal continues to be controlled spending while maintaining the Village's current service levels. This budget includes conservative, but realistic, assumptions driving revenues. Much of the Village's actual revenues can be impacted by non-Village factors, such as economic cycles, weather, or are demand driven. These factors make budget predictions challenging. Many individual expense line item accounts are based on past needs and year-end numbers and may end up different (higher or lower) at the end of a budget year based on demand for services from weather, emergency, or other unpredictable factors in any given year.

General Fund

The General Fund is the primary operating fund of the Village, accounting for services such as Police, Administration, Public Works-Streets, and Community Development. We are projecting the Village's total General Fund revenues for fiscal year 2024 will increase 11 percent or \$1.19 million to \$12.07 million over the prior year's budget. This revenue increase is driven by higher projected economically sensitive revenues, such as state income tax and sales tax revenues. The Village's largest source of revenue, property taxes, is projected to increase by \$200,000 which reflects the Village's levy increase of close to the tax cap limit of 5%.

Expenditures, not including capital transfers, in the General Fund are projected to increase by 6.4 percent or \$600,000 to \$10,15,811 over the prior year's budget. This increase is attributable to two part-time positions becoming full-time positions (Building Inspector and Police Support Services Clerk) and other personnel-related costs such as contractually required salary increases, increases for exempt employees, and benefits. In addition, the budget includes funding for a strategic plan update process for the Village Board, additional training for employees in Administration and the Police Department, and additional funding for economic development marketing, as well as smaller inflationary increases in supplies and existing contracts across multiple departments. The FY24 budget includes capital contributions from the General Fund of \$1.39 million. These contributions or transfers out include amounts for fleet and fixed asset replacements as well as general capital projects. At the end of FY24, the budget projects adding \$672,000 to the General Fund fund balance.



Water & Sewer Fund

Water and Sewer Fund operating revenues are budgeted at \$6.24 million and reflect a 5% combined water and sewer rate increase. This is the second consecutive annual rate increase following two years of rate freezes. For a customer using the minimum amount of 2,000 gallons per month, the cost will increase by \$1.78 per month.

Water and Sewer Fund operating expense is expected to increase by \$1.1 million to \$8.1 million over the prior year's budget, due to increased capital investment including vehicle and fixed asset replacements and maintenance to the lift stations and sanitary sewers. In addition, the budget includes one additional Maintenance Service Technician in the Wastewater Treatment Plant.

Capital Improvements Plan

A new five-year Capital Improvement Plan (CIP) has been developed and is scheduled to be adopted by the board along with this budget. The five-year CIP will be evaluated and updated each year and provides a five-year road map for decision making when creating the annual budget. The budget follows the capital plan outlined in the five-year CIP. The General Capital Projects Fund includes major capital purchases, such as \$3.4 million for street maintenance, an increase of \$1 million over FY23, \$1.2 million in fleet replacement, and \$2.8 million on capital projects. Overall, planned General Capital Project Fund expenditures are up \$4 million over the prior year. This significant increase is due to the planned bump in street maintenance spending, carryovers due to fleet orders that were delayed, and a large project for the Bangs Lake outfall from the lake west to the Village boundaries that would be partially grant funded.

The water and sewer capital spend includes \$6.9 million in planned expenses, such as the 2023 watermain replacement project for \$2.024 million (including construction management), lift stations 11 and 12 improvements for \$816,000 that were planned but delayed in FY23, \$670,000 in sanitary sewer lining to rehabilitate and prolong the life of our sanitary sewer system and \$500,000 for engineering for the wastewater treatment plant upgrade.

Fiscal Year 2023 Budget Surplus and Use of Cash Balance

The fiscal year 2023 budget anticipates budget surpluses in the General Fund of \$672,000, the TIF fund of \$113,000 and a slight surplus in the Debt Service Fund. The Motor Fuel Tax Fund will spend down fund balance via a planned transfer to the General Capital Fund in the amount of \$1.1 million for street maintenance and other expenses for a total of \$800,000 in excess of revenues. The General Capital Project Fund will spend down fund balance in the amount of \$3.2 million. The Water and Sewer fund will spend down cash in the amount of \$6.0 million for capital projects and show a change in net position of \$1.1 million.



Conclusion

The annual budget reflects the reinvestment of tax dollars into important services and infrastructure to support the long-term sustainability of Wauconda. I would like to acknowledge the hard work of Tom Glaser, Interim Finance Director, and Lori Emch, Assistant Finance Director, in the behind-the-scenes development of the budget and our department directors and assistant directors whose input throughout the budget process helped us to prepare realistic projections for FY23 and FY24. I appreciate the Board's input and questions throughout the process. I look forward to the implementation of this ambitious budget that will deliver improvements in many of our services that will be seen every day by residents, business owners and visitors to our community.

Sincerely,

A handwritten signature in cursive script that reads "Allison J. Matson".

Allison Matson
Village Administrator

Financial Summaries

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FUND ACCOUNTING OVERVIEW

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds and they are presented in line with *Generally Accepted Accounting Principles (GAAP)*.

GOVERNMENTAL FUND TYPES

Governmental funds are used to account for near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Village utilized five governmental funds as outlined below.

General Fund

The **General Fund** is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. This is considered a major fund.

SPECIAL REVENUE FUNDS

The **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village has two special revenue funds, Motor Fuel Tax and the TIF No. 1 Fund.

Motor Fuel Tax Fund

The **Motor Fuel Tax Fund** is a special revenue fund used to account for the maintenance and construction of streets and roads as approved by the Illinois Department of Transportation. Financing is provided by the Village’s share of restricted gasoline taxes. The Motor Fuel Tax Fund is treated as a major fund due to public interest.

TIF No.1 Fund

The **TIF Fund** is a special revenue fund used to account for the revenues and expenditures related to the TIF District. Financing is provided by property taxes restricted for use within the TIF. The TIF Fund is treated as a major fund due to public interest.

Debt Service Fund

The **Debt Service Fund** is used to account for the accumulation of funds for the periodic payment of principal, interest, and related fees on general long-term debt. The Debt Service Fund is treated as a major fund.

General Capital Project Fund

The **Capital Projects Fund** is used to account for financial resources to be used for the acquisition or construction of capital projects as well as major repair and replacements (other than those financed by proprietary funds). The Capital Projects Fund is treated as a major fund.

PROPRIETARY FUND TYPES

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The Village reports the following proprietary fund types:

ENTERPRISE FUNDS

Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity is financed with debt that is solely secured by a pledge of the net revenues. The Village has one major enterprise fund, the Water and Sewer Fund. The Water and Sewer Capital Project Fund, which is part of the Water and Sewer Fund, is presented separately at times in this report, as indicated.

Water and Sewer Fund

The **Water and Sewer Fund** is an enterprise fund used to account for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing, and collection. The Lake Michigan Water Project is also included in this fund. This project is partially funded by debt that is paid for by levied property taxes.

Water and Sewer Capital Project Fund

FIDUCIARY FUND TYPES

Fiduciary funds are used to account for resources held for the benefit of parties outside the Village. Fiduciary funds are not reflected in total Village activity or balances presented in this report because the resources of those funds are not available to support the Village’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village currently accounts for two fiduciary funds.

PENSION TRUST FUNDS

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments.

Police Pension Fund

The **Police Pension Fund** accounts for the accumulation of resources to be used for disability and retirement annuity payments to employees covered by the plan.

AGENCY FUNDS

Agency Funds are used to account for assets held by the Village in a purely custodial capacity. The Village maintains one agency fund.

Special Service Area (SSA) No. 1

The **Special Service Area No. 1 Fund** accounts for the collection of property taxes within the special service area and the payment of related special service area debt.

SUMMARY OF PROJECTED FY2023 RESULTS

REVENUES

Revenues were significantly higher than anticipated in the General Fund, due to unanticipated increases in state-shared revenues such as income tax and sales tax. Overall, General Fund revenues were \$1.65 million higher than budget, while expenditures were slightly lower than budget in the General Fund. Interest revenues were also higher than budget, due to rising rates. TIF revenues were higher than budget due to a rising EAV in the TIF district. Water & Sewer Fund revenues were lower than budget due to lower water sales. That was partially offset by reduced water purchase from CLCJAWA.

The Police Pension Fund is projected to receive \$337,474 less than budget, which reflects lower investment returns than budget.

Fund Type	FY23 Budget	FY23 Projected	Variance (Dollars)	Variance (%)
General Fund	\$ 10,885,213	\$ 12,532,835	\$ 1,647,622	15%
Motor Fuel Tax	\$ 887,158	\$ 745,591	\$ (141,567)	-16%
TIF No 1 Fund	\$ 266,152	\$ 308,442	\$ 42,290	16%
Debt Service Fund	\$ 773,365	\$ 771,599	\$ (1,766)	0%
General Capital Project Fund	\$ 655,347	\$ 745,591	\$ 90,244	14%
Water and Sewer Fund	\$ 10,129,026	\$ 10,177,952	\$ 48,926	0%
Police Pension Fund	\$ 2,034,624	\$ 1,697,150	\$ (337,474)	-17%
SSA No. 1 Fund	\$ 792,908	\$ 843,897	\$ 50,989	6%

EXPENSES

All Village funds are projected to finish FY23 below budget. The most noteworthy variance is in the General Capital Project Fund, which is projected to finish under budget by nearly \$1.3 million, or 31%. This is due to supply chain challenges, particularly in vehicle orders, as well as some projects being delayed due to bids coming in higher than budget. The TIF Fund finished well below budget, as anticipated projects did not materialize due to developer delays.

Fund Type	FY23 Budget	FY23 Projected	Variance (Dollars)	Variance (%)
General Fund	\$ 9,416,006	\$ 9,130,067	\$ (285,939)	-3%
Motor Fuel Tax	\$ 276,200	\$ 232,339	\$ (43,861)	-16%
TIF No 1 Fund	\$ 210,750	\$ 12,314	\$ (198,436)	-94%
Debt Service Fund	\$ 773,365	\$ 770,300	\$ (3,065)	0%
General Capital Project Fund	\$ 4,125,244	\$ 2,825,911	\$ (1,299,333)	-31%
Water and Sewer Fund	\$ 14,372,378	\$ 13,049,943	\$ (1,322,435)	-9%
Police Pension Fund	\$ 1,459,043	\$ 1,415,262	\$ (43,781)	-3%
SSA No. 1 Fund	\$ 811,513	\$ 786,141	\$ (25,372)	-3%

ANNUAL BUDGET SUMMARY

The overall FY24 budget as presented is a balanced budget. Included in the balanced budget are planned uses of fund balance in the General Capital Project Fund as well as cash balance in the Water and Sewer Fund in conjunction with revenues to meet the expenditure need. There are no new debt issuances planned during the year.

Revenues for all funds, excluding fiduciary funds, are budgeted at \$24.24 million for FY24, an increase of \$2.8 million or 13% from the FY23 budget. This is mostly attributable to grants, state-shared revenues (sales tax and income tax) and interest.

Excluding fiduciary funds, expenditures for all other funds are budgeted at \$33 million for FY24, an increase of \$8.4 million, an increase of 33%, from the FY23 budget. This is largely attributable to the increase in capital projects.

The following table summarizes the FY24 budget activity and balances for the Village’s governmental and fiduciary type funds.

	PROJECTED APRIL 30, 2023 FUND BALANCE	REVENUES & OTHER FINANCING SOURCES	EXPENDITURES & OTHER FINANCING USES	SURPLUS (DEFICIT)	PROJECTED APRIL 30, 2024 FUND BALANCE
GENERAL FUND	\$ 5,952,263	\$ 12,073,736	\$ 11,401,311	\$ 672,425	\$ 6,624,688
SPECIAL REVENUE FUNDS					
Motor Fuel Tax Fund	\$ 1,417,528	\$ 606,302	\$ 1,407,093	\$ (800,791)	\$ 616,737
TIF Fund	\$ 1,090,775	\$ 312,111	\$ 198,497	\$ 113,614	\$ 1,204,389
TOTAL SPECIAL REVENUE FUNDS	\$ 2,508,304	\$ 918,413	\$ 1,605,590	\$ (687,177)	\$ 1,821,127
DEBT SERVICE FUND	\$ 67,054	\$ 778,893	\$ 770,300	\$ 8,593	\$ 75,647
GENERAL CAPITAL PROJECT FUND	\$ 4,923,047	\$ 4,912,659	\$ 8,145,786	\$ (3,233,127)	\$ 1,689,921
TOTAL GOVERNMENTAL FUNDS	\$ 13,450,668	\$ 18,683,701	\$ 21,922,987	\$ (3,239,286)	\$ 10,211,383
FIDUCIARY FUNDS					
Police Pension Fund	\$ 20,060,252	\$ 2,002,465	\$ 1,459,043	\$ 543,422	\$ 20,603,674
Special Service Area (SSA) No. 1 Fund *	\$ -	\$ 791,807	\$ 811,513	\$ (19,706)	\$ -
TOTAL FIDUCIARY FUNDS	\$ 20,060,252	\$ 2,794,272	\$ 2,270,556	\$ 523,716	\$ 20,603,674

* The Special Service Area (SSA) does not have a fund balance. Any excess assets over liabilities are reported as due to bondholders.

The following tables outline the planned activity of the Water and Sewer Fund. As noted in the Fund Accounting Overview section of the budget, the Water and Sewer Fund implements a full accrual basis of accounting, meaning capital assets such as water and sewer infrastructure and related long-term debt obligations are reported in the fund’s overall net position. Since a large portion of the net position is not spendable, cash activity and balances are shown on the second table. The cash balance will provide a better near-term marker for fund performance and decision making.

	PROJECTED APRIL 30, 2023 NET POSITION	REVENUES	EXPENSES	SURPLUS (DEFICIT)	PROJECTED APRIL 30, 2024 NET POSITION
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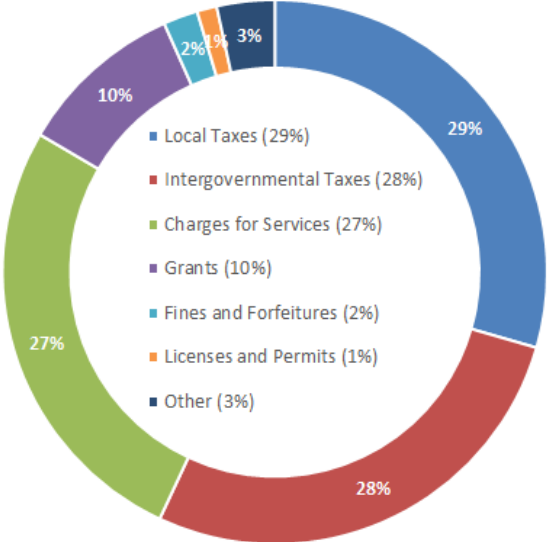
ENTERPRISE FUND					
Water and Sewer Fund	\$ 41,163,366	\$ 8,077,067	\$ 9,234,265	\$ (1,157,198)	\$ 40,006,168

	PROJECTED APRIL 30, 2023 CASH BALANCE	CASH GENERATED	CASH USED	NET CASH FLOW	PROJECTED APRIL 30, 2024 CASH BALANCE
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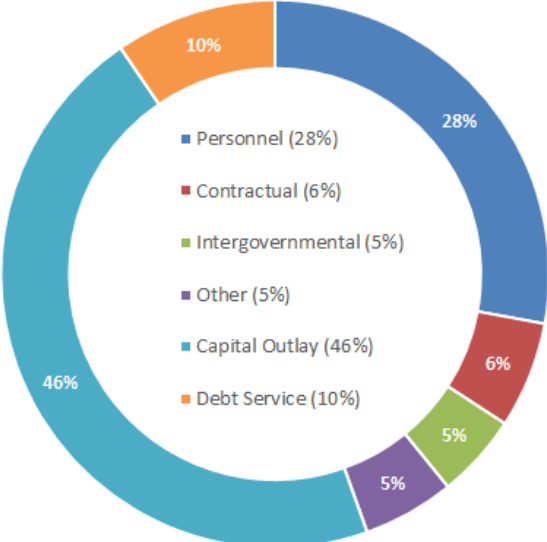
ENTERPRISE FUND					
Water and Sewer Fund	\$ 9,774,685	\$ 8,077,067	\$ 14,118,075	\$ (6,041,008)	\$ 3,733,678

The two pie charts below represent the portion of overall Village revenues and expenditures for the FY24 budget, excluding fiduciary funds.

FY 2023/24 REVENUES



FY 2023/24 EXPENDITURES



TOP 10 REVENUE SOURCES

1. **PROPERTY TAXES (\$6,529,071)**

The Village levies property taxes to fund portions of various items, such as, the required police pension contribution, IMRF pension, liability and worker's compensation (tort), social security, general purposes as well as debt service for eligible general obligation bonds. Lake County sends out bills in June/July and September/October to all property owners. The Village sets the amount of property taxes levied in December of the preceding year.

2. **CHARGES FOR SERVICES – WATER AND SEWER CHARGES (\$6,031,201)**

The Village's water and sewer utility, accounted for in the Water and Sewer Fund, charges users for water and sewer services provided as well as the retail sale of water. Users are billed based on water consumption for both water and sewer services when that data is available. Flat fees are charged when consumption data is not available.

3. **STATE SALES TAXES (\$2,721,394)**

The State of Illinois imposes a 6.25% sales tax, 1% of which is distributed to municipalities on a point of sale basis. Businesses remit collected sales taxes to the State either on a monthly or quarterly basis depending on the amount of sales a business generates.

4. **STATE INCOME TAXES (\$2,194,991)**

The State of Illinois collects personal and corporate income tax and places a portion of those receipts into a fund called the Local Government Distributive Fund (LGDF). The State then remits a portion to municipalities on a per-capita basis.

5. **GRANTS (\$2,401,000)**

The Village receives various grants. The grants and grant funding will vary from year to year based on the programs available. The FY24 budget includes a grant from potential \$1.75 million grant Lake County Stormwater Management for the Bangs Lake Outfall as well as American Rescue Plan Act funding.

6. **STATE USE TAXES (\$548,572)**

The State of Illinois imposes a tax on any item of tangible property that is purchased anywhere at retail and used in Illinois. The State's use tax rate is 6.25% on purchases of general merchandise while qualifying food, drugs and medical appliances are taxed at 1%. The user of the tangible property pays the tax to vendors who make the retail sale or sometimes directly to the State. For tangible property that is titled or registered directly to the Village, the Village receives a distribution from the state for 16% of the collected tax. For all other use tax collected, the State disburses to municipalities on a per-capita basis.

7. STATE VIDEO GAMING TAXES (\$372,523)

The Village licenses video gaming establishments and devices (terminals) within the Village's limits. The State collects a video gaming tax based on the Net Terminal Income of each device and remits a portion to the local municipality. The municipality receives a 5% tax on the Net Terminal Income of each device.

8. STATE MOTOR FUEL TAXES (\$330,974)

The State of Illinois imposes a motor fuel tax of 19 cents per gallon of fuel sold. This is in addition to the State's Transportation Renewal Fund tax collected per gallon. Retailers remit the collected motor fuel tax to the State, which in turn distributes 54.4% of the taxes to municipalities on a per-capita basis. The remaining portion is maintained by the State.

9. TIF PROPERTY TAX INCREMENT (\$311,584)

Tax Increment Financing (TIF) is a program that allocates future increases in property taxes from a designated area, or TIF district, to pay for improvements within that area. The increment property tax revenue expected from the Village's Triangle Area TIF (TIF No. 1 Fund) reflects an increase over the prior year due to a rise in the overall property EAV within the TIF.

10. STATE TRANSPORTATION RENEWAL FUND TAX (\$249,287)

The State of Illinois imposes an additional motor fuel tax per gallon of fuel sold and it is accounted for by the State in the Transportation Renewal Fund. The per gallon tax started at 19 cents effective July 1, 2019 and the current CPI adjustment is suspended. Approximately 16% of this total collected tax by the State is distributed to municipalities while the remaining amounts go toward State, Counties and Townships.

REVENUE SUMMARY		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
LOCAL TAXES						
PROPERTY TAX		6,075,466	6,260,614	6,344,493	6,344,150	6,529,071
PROPERTY TAX - TIF		233,201	265,981	265,552	308,442	311,584
UTILITY TAX		303,100	357,740	303,019	376,474	305,020
SUBTOTAL - LOCAL TAXES		6,611,767	6,884,335	6,913,064	7,029,066	7,145,675
INTERGOVERNMENTAL						
STATE SALES TAX		1,995,287	2,536,416	2,269,572	2,873,167	2,721,394
STATE INCOME TAX		1,834,858	2,030,699	1,863,313	2,544,990	2,194,991
GRANTS		1,126,240	619,283	971,177	804,771	2,401,000
STATE USE TAX		635,443	547,757	501,743	530,183	548,572
STATE MOTOR FUEL TAX		294,420	325,402	314,425	330,660	330,974
STATE VIDEO GAMING TAX		199,734	355,835	279,938	389,127	372,523
STATE TRANSPORTATION RENEWAL FUND (TRF)		211,312	237,687	236,822	246,675	249,287
STATE TELECOM TAX		102,513	84,004	112,446	80,730	112,446
STATE PERSONAL PROPERTY REPLACEMENT TAX		48,096	92,211	38,090	85,963	71,301
ROAD & BRIDGE TAX		32,237	32,014	33,621	33,484	33,621
STATE CANNABIS TAX		13,861	22,114	26,091	23,150	27,464
SUBTOTAL - INTERGOVERNMENTAL		6,494,001	6,883,421	6,647,238	7,942,902	9,063,573
OTHER LOCAL SOURCES						
CHARGES FOR SERVICES		5,967,087	6,014,349	6,268,081	6,087,862	6,418,704
FINES & FORFEITURES		330,158	326,282	461,000	458,481	497,842
ANNUITY PROCEEDS		310,586	310,586	310,586	310,586	310,586
LICENSES AND PERMITS		261,198	272,889	274,775	310,874	284,905
FRANCHISE FEES		232,080	242,589	240,814	246,047	242,610
RENTAL		89,384	87,049	86,275	82,254	76,075
OTHER FEES		69,484	96,265	74,939	95,037	76,803
DONATIONS		6,414	14,560	58,851	69,446	47,813
OTHER		24,566	85,649	44,900	23,438	44,900
INTEREST		37,038	23,879	9,738	385,859	14,066
IMPACT & TAP ON FEES		15,650	26,550	6,000	37,700	19,823
SUBTOTAL - OTHER LOCAL SOURCES		7,343,645	7,500,646	7,835,959	8,107,584	8,034,127
TOTAL REVENUES - ALL FUNDS		\$ 20,449,413	\$ 21,268,402	\$ 21,396,261	\$ 23,079,552	\$ 24,243,375

PERSONNEL SUMMARY

The FY24 Proposed Budget includes an increase of 1.7 FTE. Two part-time positions are proposed to be full-time position and one additional MST for the Wastewater Division is proposed. The budget also includes the addition of a commander position in the Police Department, offset by the reduction in sergeants.

<i>Personnel Summary by FTE</i>							
Department/ Position Title	FY21/22		FY22/23		FY23/24		Change Inc/(Dec)
	FT	PT	FT	PT	FT	PT	
Administration							
Village Administrator	1	0	1	0	1	0	
Executive Admin. Assistant (AFSCME)	1	0	1	0	1	0	
Deputy Clerk	1	0	1	0	1	0	
Finance Director	1	0	1	0	1	0	
Deputy Finance Director	1	0	1	0	1	0	
Accounts Payable Clerk (AFSCME)	0.0	0.3	0.0	0.3	0.0	0.3	
Utility Billing Clerk (AFSCME)	1	0	1	0	1	0	
Human Resources Manager	0.0	0.4	0.0	0.4	0.0	0.4	
Total	6	0.6	6	0.6	6	0.6	0
Community Development							
Director of Community Development	1	0.0	1	0.0	1	0.0	
Inspector	1	0.5	1	0.5	2	0.0	0.5
Admin. Assistant/Permit Clerk (AFSCME)	0	0.8	0	0.8	0	0.8	
Total	2	1.2	2	1.2	3	0.8	0.5
Police Department							
Chief of Police	1	0.0	1	0.0	1	0.0	
Deputy Police Chief	1	0.0	1	0.0	1	0.0	
Commander	0	0.0	0	0.0	1	0.0	1
Administrative Supervisor	1	0.0	1	0.0	1	0.0	
Executive Administrative Assistant	1	0.0	1	0.0	1	0.0	
Support Services Clerk	0	1.2	0	1.2	1	0.4	0.2
Community Service Officer (Part-time)	0	1.3	0	1.3	0	1.3	
Sergeant (ICOPS)	6	0.0	6	0.0	4	0.0	(2)
Police Officers (FOP)	16	0.0	16	0.0	17	0.0	1
K9 Officer (FOP)	1	0.0	1	0.0	1	0.0	
Police Officers (Part-time)	0	1.0	0	1.8	0	1.8	
Vehicle Maintenance Tech (Part-time)	0	0.2	0	0.1	0	0.1	
Total	27	3.7	27	4.4	28	3.5	0.2
Public Works							
Director of Public Works	1	0.0	1	0.0	1	0.0	
Superintendent of Public Works	1	0.0	1	0.0	1	0.0	
Assistant to the Public Works Director	1	0.0	1	0.0	1	0.0	
Class B Operator (AFSCME)	2	0.0	2	0.0	2	0.0	
Class C Operator (AFSCME)	1	0.0	1	0.0	1	0.0	
Class 3 Operator (AFSCME)	2	0.0	2	0.0	2	0.0	
Maintenance Service Tech. (AFSCME)	9	0.0	9	0.0	10	0.0	1
Seasonal (Part-time)	0	1.3	0	1.3	0	1.3	
Total	17	1.3	17	1.3	18	1.3	1
Village Total	52	6.8	52	7.6	55	6.3	1.7

EXPENDITURE CATEGORIES

1. **PERSONNEL (\$9,355,257)**

Personnel is the Village's largest cost. Includes employee salaries, employer payroll taxes, benefit payouts, employer pension costs, employer portions of employee related insurance benefits, training and other employee-based cost.

2. **CAPITAL OUTLAY (\$15,391,620)**

Purchases that are capital in nature, i.e. vehicles, buildings, equipment, computers and the like. This category also includes larger one-time projects. These purchases are typically reported in the General Capital Projects Fund and the Water and Sewer Capital Fund.

3. **DEBT SERVICE (\$3,197,747)**

Principal and interest payments made by the Village on outstanding debt in addition to any costs related to the issuance or maintenance of debt.

4. **CONTRACTUAL (\$2,106,008)**

Services which are based on a contract. Some examples include service contracts for legal, audit, IT, software, payroll processing, mosquito abatement and the like. Typically include multi-year Village-Vendor relationships.

5. **INTERGOVERNMENTAL (\$1,664,214)**

Goods and services provided to the Village by other governments including but not limited to the purchase of water to provide to residents through the Water and Sewer Fund and dispatch services mostly for the police department.

6. **OTHER (\$1,812,704)**

Village expense not categorized in any other category. These expenses include but are not limited to supplies and materials as well as repair and maintenance that is not under contract.

EXPENDITURE SUMMARY	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
PERSONNEL					
SALARIES - FULL TIME	4,637,469	4,715,071	4,920,667	4,844,372	5,396,939
SALARIES - PART TIME	174,943	230,996	371,356	324,085	267,510
SALARIES - PRESIDENT/LIQUOR COMM.	8,000	11,100	11,000	11,000	11,000
SALARIES - TRUSTEES	15,800	24,900	28,800	28,021	28,800
SALARIES - VILLAGE CLERK	2,800	4,600	4,600	4,600	4,600
SALARIES - OVERTIME	421,778	445,546	400,782	455,162	401,056
MERIT PAY	15,250	21,600	18,000	18,000	19,501
SICK LEAVE PAYOUT	165,615	112,332	152,495	152,112	152,495
VACATION LEAVE PAYOUT	88,471	61,745	57,319	45,468	57,319
COMP TIME PAYOUT	38,462	48,716	44,968	55,490	44,968
HEALTH INSURANCE	723,275	744,985	816,520	716,085	905,529
LIFE INSURANCE	6,989	7,010	7,906	8,021	8,207
UNEMPLOYMENT INSURANCE	17,072	26,015	29,232	13,251	33,788
DUES/MEMBERSHIPS	4,933	6,229	7,708	7,808	8,228
TRAINING/CONFERENCES	23,084	44,698	90,153	62,144	124,758
EXPENSE ALLOWANCE	39,441	35,738	33,150	34,778	33,750
IMRF	275,979	253,449	208,660	180,860	160,473
SOCIAL SECURITY	324,705	326,874	372,100	300,513	395,916
MEDICARE	76,692	77,841	87,217	72,197	92,643
POLICE PENSION CONTRIBUTIONS	1,047,124	1,165,980	1,177,987	1,236,793	1,177,987
PERSONNEL OTHER	4,816	7,148	17,240	14,971	29,790
SUBTOTAL - PERSONNEL	8,112,698	8,372,574	8,857,860	8,585,731	9,355,257
CONTRACTUAL					
LEGAL SERVICES	191,510	206,530	194,153	174,141	195,792
GENERAL ENGINEERING SERVICES	82,914	55,576	45,500	49,249	45,500
AUDIT SERVICES CONTRACT	36,965	41,055	42,282	47,483	45,995
BRUSH COLLECTION	23,300	11,650	44,000	39,800	25,544
IT SERVICES	43,200	43,077	54,000	43,569	31,217
SOFTWARE/LICENSING	84,415	87,591	117,774	107,639	178,196
PAYROLL SERVICES	35,746	35,480	39,154	34,150	60,938
MAINTENANCE-BUILDING & GROUNDS	170,389	196,078	211,646	214,398	264,995
UTILITY - STREET LIGHTING	130,627	131,455	120,200	125,955	140,200
UTILITY - WATER/SEWER	12,529	11,552	11,878	13,599	11,878
UTILITY - ELECTRIC	241,802	246,711	267,500	193,198	267,500
UTILITY - GAS	29,714	40,864	22,000	37,034	22,000
TELEPHONE/INTERNET	47,533	47,073	55,622	38,741	60,116
MOBILE PHONES	24,679	29,720	31,982	27,559	31,982
MAINT/LEASE AGREEMENTS	27,142	19,981	19,915	12,991	67,609
MOSQUITO ABATEMENT	47,350	47,824	49,380	49,380	51,000
SLUDGE PROCESSING AND DISPOSAL	73,555	78,829	100,000	84,626	100,000
SERVICE FEES - BANKING	11,799	10,618	12,720	9,399	12,720
SERVICE FEES - OTHER	41,674	131,318	85,862	108,393	124,360
ROAD SALT	101,573	135,945	100,000	57,139	100,000
CONTRACTUAL OTHER	53,966	95,753	335,866	297,249	268,466
SUBTOTAL - CONTRACTUAL	1,512,381	1,704,678	1,961,434	1,765,693	2,106,008
INTERGOVERNMENTAL					
DISPATCH SERVICES	189,061	168,435	202,612	202,612	193,942
NIPAS	4,800	-	5,200	5,700	13,200
NORTHEAST IL REGIONAL CRIME LAB	21,908	22,180	22,180	22,180	23,563
LAKE COUNTY FORENSIC CRIME LAB	1,500	4,495	2,995	-	2,995
CLCIJAWA WATER PURCHASE	838,188	564,689	615,395	533,494	633,710
WG EXTENSION IEPA LOAN REPAY	475,128	488,804	488,804	488,804	488,804
WG EXTENSION CONNECTION FEES	253,000	1,956,000	308,000	308,000	308,000
SUBTOTAL - INTERGOVERNMENTAL	1,783,586	3,204,603	1,645,186	1,560,790	1,664,214

EXPENDITURE SUMMARY	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
OTHER					
ORGANIZATIONAL MEMBERSHIPS	18,186	14,423	24,597	19,136	26,097
VILLAGE NEWS LETTER	14,333	17,114	16,510	16,330	18,650
PRINTING	12,021	18,653	19,577	15,862	22,677
POSTAGE	29,296	32,971	33,496	31,678	33,496
OFFICE SUPPLIES/EQUIPMENT	30,815	35,229	26,550	31,583	27,750
OPERATING SUPPLIES/EQUIPMENT	110,513	145,881	131,308	125,157	143,813
GASOLINE & OIL	95,197	129,927	160,571	152,276	155,344
MXU BATTERY REPLACEMENTS	-	5,325	40,200	21,198	40,200
HYDRANT REPLACEMENTS	4,006	-	10,000	5,055	10,000
MAINTENANCE - EQUIPMENT	171,458	212,021	139,692	152,044	139,842
MAINTENANCE - VEHICLES	144,772	239,140	162,900	164,820	174,950
MAINTENANCE - INFRASTRUCTURE	125,636	100,194	140,300	99,690	167,300
WORKER'S COMPENSATION PREMIUM	184,494	194,145	192,517	204,487	192,517
PROP/AUTO/LIABILITY PREMIUM	138,024	151,311	153,671	167,466	153,670
SIDEWALK REPAIRS	4,782	234	25,000	13,330	25,000
SPECIAL EVENTS	35	9,662	40,950	45,428	50,154
ECONOMIC DEVELOPMENT	2,720	5,170	13,775	5,875	37,717
OTHER	318,534	428,297	298,707	235,564	340,145
BAD DEBT	53,331	1,124	2,882	-	2,882
CONTINGENT	99,563	-	50,500	5,000	50,500
SUBTOTAL - OTHER	1,557,716	1,740,820	1,683,703	1,511,979	1,812,704
DEBT SERVICE PAYMENTS					
DEBT SERVICE - PRINCIPAL	2,317,530	2,091,507	2,528,423	2,528,422	2,528,423
DEBT SERVICE - INTEREST	888,283	831,251	669,324	858,566	669,324
SUBTOTAL - DEBT SERVICE PAYMENTS	3,205,813	2,922,757	3,197,747	3,386,988	3,197,747
CAPITAL OUTLAY					
LAKE MICHIGAN WATER PROJECT	51,480	-	160,000	10,410	160,000
FLEET REPLACEMENTS	359,111	260,941	1,384,735	571,897	1,273,974
FIXED-ASSET REPLACEMENTS	183,378	235,688	396,490	275,932	752,343
STREET MAINTENANCE PROGRAM	4,109	1,053,852	2,095,530	2,175,362	3,441,058
MUNICIPAL FACILITIES	-	-	225,000	4,500	300,000
CAPITAL PROJECTS	474,914	182,283	3,460,629	2,069,034	9,464,245
SUBTOTAL - CAPITAL OUTLAY	1,072,992	1,732,764	7,722,384	5,107,135	15,391,620
TOTAL EXPENDITURES - ALL FUNDS	\$ 17,245,187	\$ 19,678,198	\$ 25,068,314	\$ 21,918,316	\$ 33,527,550
NOTE: Excludes Fiduciary Funds					

DEBT SUMMARY

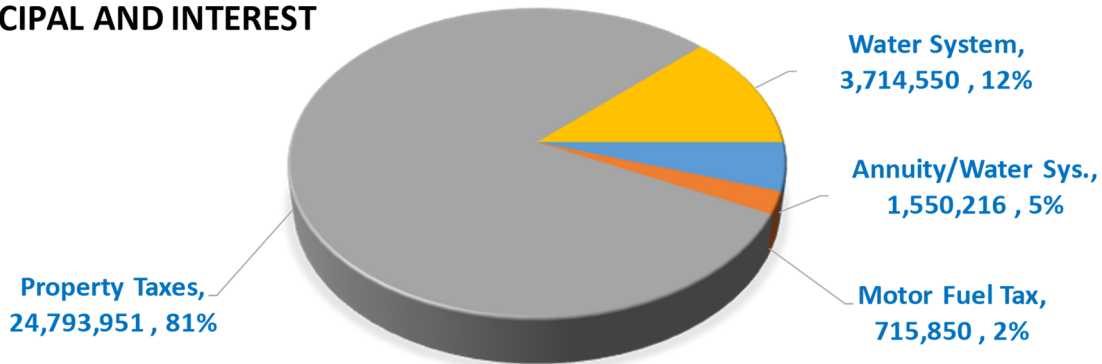
FUNDING SOURCE	FISCAL YEAR RETIRED	DEBT ISSUE - Original \$ Amount Issued	O/S BALANCE			O/S BALANCE	
			AS OF April 30, 2023	ISSUANCES	RETIREMENTS	AS OF April 30, 2024	FY 2024 Interest
GOVERNMENTAL ACTIVITIES							
GENERAL OBLIGATION BONDS							
Property Taxes	2024	2015 - GO REFUNDING BONDS - \$4,645,000 ⁽¹⁾	760,000	-	760,000	-	22,800
Motor Fuel Tax	2027	2014A - GO ALT REV BONDS - \$1,745,000 ⁽¹⁾	665,000	-	155,000	510,000	19,950
TOTAL GENERAL OBLIGATION BONDS			1,425,000	-	915,000	510,000	42,750
TOTAL DEBT - GOVERNMENTAL			1,425,000	-	915,000	510,000	42,750
BUSINESS-TYPE ACTIVITIES (W/S FUND)							
GENERAL OBLIGATION BONDS							
Water System	2027	2014B - GO ALT REV BONDS - \$3,465,000	1,320,000	-	310,000	1,010,000	39,600
Property Taxes	2037	2017 - GO BONDS - \$7,000,000	6,550,000	-	125,000	6,425,000	215,250
Water System	2036	2021A - GO ALT REV BONDS - \$1,940,000	1,940,000	-	-	1,940,000	38,800
Property Taxes	2033	2021B - GO BONDS - \$5,655,000	5,195,000	-	470,000	4,725,000	103,900
TOTAL GENERAL OBLIGATION BONDS			15,005,000	-	905,000	14,100,000	397,550
IEPA LOANS							
Annuity/Water Sys.	2027	L17-2737 - NWP - \$3,935,720	1,032,542	-	248,597	783,945	24,269
Annuity/Water Sys.	2031	L17-2739 - NWP PHASE 2 - \$1,224,194	461,756	-	57,720	404,036	-
Property Taxes	2038	L17-5316 - LMW PHASE 2 - \$4,439,108 ⁽²⁾	3,352,924	-	211,750	3,141,174	61,384
Property Taxes	2038	L17-5317 - LMW PHASE 3A - \$1,647,270 ⁽²⁾	1,299,428	-	77,077	1,222,351	20,995
Property Taxes	2039	L17-5379 - LMW PHASE 3B - \$4,116,562 ⁽²⁾	3,437,528	-	187,773	3,249,755	59,678
TOTAL IEPA LOANS			9,584,178	-	782,917	8,801,261	166,326
TOTAL DEBT - BUSINESS-TYPE			24,589,178	-	1,687,917	22,901,261	563,876
TOTAL VILLAGE DEBT			26,014,178	-	2,602,917	23,411,261	606,626

1 - Bonds issued for road projects.

2 - These three IEPA Loans issued for the Lake Michigan Water Project were converted to G.O. Bonds in 2018.

FUNDING SOURCES OF OUTSTANDING DEBT

PRINCIPAL AND INTEREST



FUTURE DEBT SERVICE OBLIGATIONS BY FUND

MOTOR FUEL TAX

GO REFUNDING ALT REV BOND 2014A

Fiscal Year	Principal	Interest	Total
2024	155,000	19,950	174,950
2025	165,000	15,300	180,300
2026	170,000	10,350	180,350
2027	175,000	5,249	180,249
	<u>\$ 665,000</u>	<u>\$ 50,849</u>	<u>\$ 715,849</u>

DEBT SERVICE FUND

GO REFUNDING BOND 2015

Fiscal Year	Principal	Interest	Total
2024	760,000	22,800	782,800
	<u>\$ 760,000</u>	<u>\$ 22,800</u>	<u>\$ 782,800</u>

WATER AND SEWER FUND

DEBT PAID BY TAX LEVY				DEBT PAID BY USER RATES			TOTALS W/S DEBT		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2024	1,071,601	461,208	1,532,809	616,316	102,669	718,985	1,687,917	563,877	2,251,794
2025	1,095,146	439,513	1,534,659	637,570	87,116	724,686	1,732,716	526,629	2,259,345
2026	1,108,845	417,363	1,526,208	653,981	67,955	721,936	1,762,826	485,318	2,248,144
2027	1,152,700	394,958	1,547,658	675,553	54,332	729,885	1,828,253	449,290	2,277,543
2028-2032	6,157,000	1,611,643	7,768,643	1,270,878	153,100	1,423,978	7,427,878	1,764,743	9,192,621
2033-2037	8,668,503	839,691	9,508,194	900,000	45,300	945,300	9,568,503	884,991	10,453,494
2038-2039	581,084	11,892	592,976	-	-	-	581,084	11,892	592,976
	<u>\$ 19,834,879</u>	<u>\$ 4,176,268</u>	<u>\$ 24,011,147</u>	<u>\$ 4,754,298</u>	<u>\$ 510,472</u>	<u>\$ 5,264,770</u>	<u>\$ 24,589,177</u>	<u>\$ 4,686,740</u>	<u>\$ 29,275,917</u>

LEGAL DEBT MARGIN

Debt margin is the amount of external financing resources that are available to the Village through the issuance of General Obligation or G.O. bonds. Not all of the Village’s debt itemized on the previous page is considered G.O. Likewise, all Village debt does not play a role in the calculation of the available debt margin as shown below. Available debt margin is useful to understand when planning to issue G.O. bonds for funding future projects. The following table shows the FY23 projected legal debt margin, FY24 issuances and retirements as well as FY24 projected legal debt margin. No new debt issuances are planned for FY24.

LEGAL DEBT MARGIN	FY2023 PROJECTED			FY2024 ADOPTED
	ACTUAL	ISSUANCES	RETIREMENTS	BUDGET
Assessed Valuation	453,329,229			453,239,229
Legal Debt Limit - 8.625% of Assessed Value	39,099,646			39,091,884
Amount of Debt Applicable to Limit				
General Obligation Bonds	20,594,880	-	1,831,600	18,763,280
	<u>20,594,880</u>	-	<u>1,831,600</u>	<u>18,763,280</u>
Legal Debt Margin	<u>18,504,766</u>			<u>20,328,604</u>
Percentage of Available Debt Margin	47.3%			52.0%

CREDIT RATING

Moody’s Investors Service (Moody’s) assigned a credit rating of **Aa2** most recently during the Village’s issuance of General Obligation Refunding Bonds in 2021. Moody’s has 10 investment grade bond ratings ranging from Aaa (the highest) to Baa3 (the lowest). The Aa2 investment rating for Wauconda is the 3rd highest investment grade rating (following Aaa, and Aa1). This rating reflects a strong credit position and is slightly above the US cities median of Aa3.

NONCOMMITMENT DEBT

Special Service Area (SSA) No. 1 bonds outstanding are not an obligation of the Village and are secured by the levy of an annual tax on the real property within the special service area. The Village is in no way liable for repayment but is only acting as agent for the property owners in levying and collecting the tax and forwarding the collections to bond holders.

As of April 30, 2024, the remaining outstanding bonds for the SSA will be \$6,395,000 and will be completely paid off in FY33.

SUMMARY OF FINANCIAL MANAGEMENT POLICIES

BUDGET POLICIES

The annual budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is considered balanced when revenues plus beginning fund balance meet or exceed expenditures.

Conservative but realistic revenues should be estimated and should be consistent with historic trends or be derived by other known driving factors.

Capital expenditures are determined through the preparation of a 5-year Capital Improvement Plan (CIP). The CIP is re-evaluated each year and is approved by the Village Board at the time or before the annual budget is approved.

FUND BALANCE/RESERVE POLICIES

General Fund – 25% of annual operating expenditures plus debt service should be held in reserve as to maintain operations for a 90-day period in the event of a disruption in revenues.

Water and Sewer Fund – 25% of annual operating expenses plus debt service funded by established water and sewer rates should be held in reserve as to maintain operations for a period of time in the event of a disruption in cash flows.

ACCOUNTING POLICIES

In accordance with generally accepted accounting principles, the Village of Wauconda's financial records are organized on the basis of funds and account groups. The funds are each considered separate accounting entities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance or net position, revenues, and expenditures or expenses, as appropriate. The Village's accounting records are maintained on a modified cash basis throughout the year and are converted to a basis consistent with generally accepted accounting principles (GAAP) at year end.

CASH MANAGEMENT/INVESTMENT POLICIES

The Village has an investment policy that governs the cash management and investment of cash balances. Investments are made to ensure preservation of capital, liquidity to meet planned and unplanned needs, and to earn a fair rate of return.

The Police Pension Fund has a separate investment policy that governs the investment of those assets. Because of the nature of investing large amounts of money to fund retirement and disability payments, a longer investment time horizon is appropriate. Therefore, the Police Pension investment policy allows investments in longer-term and higher risk investments, such as equity investments, that over long periods of time are expected to produce higher returns for the fund.

General Fund Overview

- [Overview](#)
- [Revenues, Expenditures, and Change in Fund Balance](#)
- [Revenue Summary](#)
- [Expenditure Summary](#)
- [Revenue and Expenditure Detail](#)

GENERAL FUND OVERVIEW

The General Fund accounts for all financial transactions and resources except those accounted for in other Village Funds. General Fund revenues are from various local fee and charges, property taxes and revenues collected by the state and distributed to municipalities. The fund accounts for activities in the following departments and cost centers:

(10) Administration

(11) Community Development

(12) Police

(13) Public Works – Streets

(16) Emergency Management Agency **[Consolidated into department 12 – Police]**

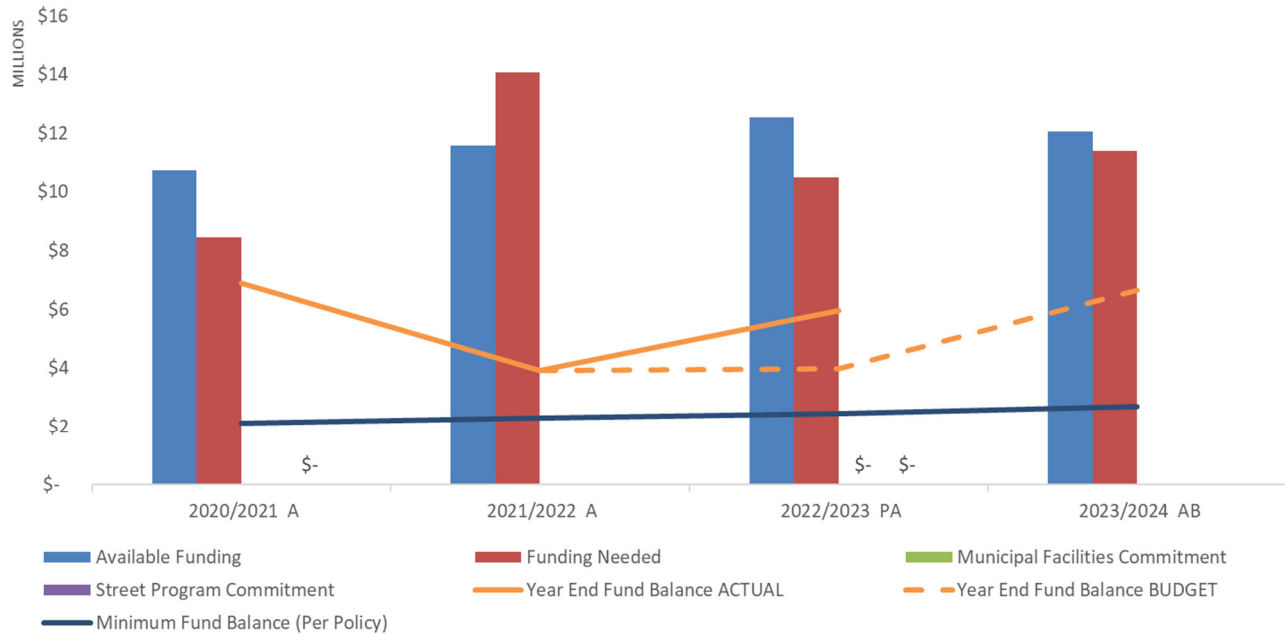
(50) Lake Management

(60) Retirement

(70) Risk Management/Tort

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
GENERAL FUND					
REVENUES					
Property Taxes	\$ 3,881,137	\$ 4,005,922	\$ 4,061,394	\$ 4,066,074	\$ 4,258,661
State Shared Taxes	4,829,791	5,669,035	5,091,193	6,527,311	6,048,691
Utility Taxes	303,100	357,740	303,019	376,474	305,020
Licenses, Permits and Fees	559,212	607,853	586,928	646,543	600,718
Fines and Forfeitures	330,158	326,282	461,000	458,481	497,842
Charges for Services	125,614	222,757	211,526	166,078	211,526
Donations and Grants	590,977	218,066	74,851	85,014	63,813
Rental	89,384	87,049	86,275	82,254	76,075
Interest	7,093	9,385	2,127	103,593	4,490
Other	22,407	62,866	6,900	21,014	6,900
TOTAL REVENUES	\$ 10,738,873	\$ 11,566,956	\$ 10,885,213	\$ 12,532,835	\$ 12,073,736
EXPENDITURES					
Administration	681,047	644,001	690,533	633,433	762,822
Community Development	373,289	458,165	527,136	476,806	587,266
Police	4,349,782	4,393,982	4,795,913	4,813,788	5,118,497
Public Works - Streets	994,549	1,071,385	1,362,435	1,233,008	1,477,840
Lake Mgmt/Marine	94,889	106,180	132,389	102,790	157,010
Retirement	1,484,073	1,581,637	1,649,671	1,589,279	1,643,707
Risk Management/Tort	204,758	214,114	216,979	237,191	218,515
Special Events	35	8,376	40,950	43,779	50,154
TOTAL EXPENDITURES	\$ 8,182,422	\$ 8,477,839	\$ 9,416,006	\$ 9,130,073	\$ 10,015,811
EXCESS OR (DEFICIENCY) OF					
REVENUES OVER EXPENDITURES	\$ 2,556,451	\$ 3,089,117	\$ 1,469,207	\$ 3,402,762	\$ 2,057,925
OTHER FINANCING SOURCES/(USES)					
Transfer to Gen. Capital Fund - Fixed-Asset R/R	(155,777)	(207,097)	(115,500)	(115,500)	(115,500)
Transfer to Gen. Capital Fund - Fleet Replacement	(104,743)	(522,158)	(575,000)	(547,620)	(575,000)
Transfer to Gen. Capital Fund - Capital Projects	-	(4,872,200)	(695,000)	(695,000)	(695,000)
Transfer to Gen. Capital Fund - Street Maintenance Prog.	-	-	-	-	-
Transfer to Gen. Capital Fund - Municipal Facilities	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	\$ (260,520)	\$ (5,601,455)	\$ (1,385,500)	\$ (1,358,120)	\$ (1,385,500)
NET CHANGE IN FUND BALANCE	\$ 2,295,931	\$ (2,512,338)	\$ 83,707	\$ 2,044,641	\$ 672,425
FUND BALANCE - BEGINNING	4,586,361	6,882,292	3,907,622	3,907,622	5,952,263
FUND BALANCE - AUDIT ADJUSTMENT	-	(462,332)	-	-	-
FUND BALANCE - ENDING	\$ 6,882,292	\$ 3,907,622	\$ 3,991,329	\$ 5,952,263	\$ 6,624,688

FUND BALANCE OVERVIEW - GENERAL FUND



Notes from General Fund Revenues, Expenditures and Change in Fund Balance:

FY23 Projected Actual vs FY23 Budget

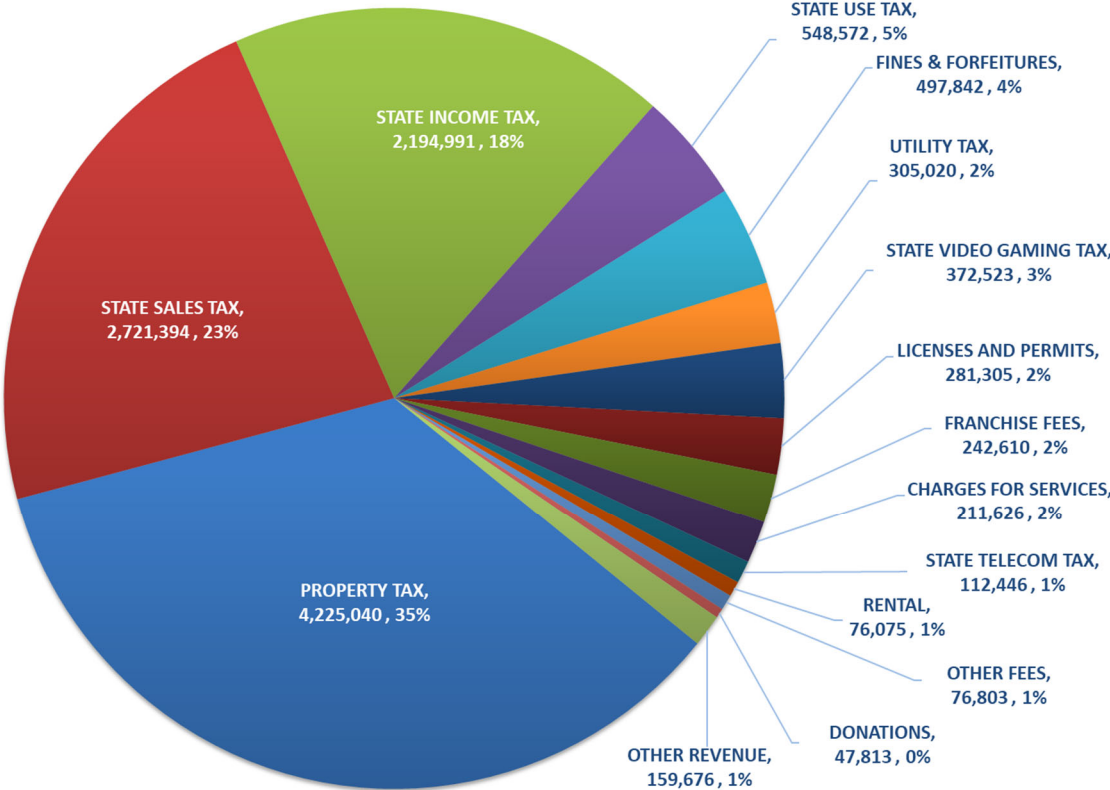
1. Increase of state shared revenues, specifically sales and income taxes due to greater growth of economic activity than anticipated and inflation.
2. Higher interest revenues due to rising rates.
3. Lower personnel costs than budget, due to health insurance and IMRF expenses coming in lower than budget.
4. Overtime costs were high in the Police Department due to extended medical leave as well as the delay in new officers going to the academy and through field training.

FY23 Projected Actual vs FY24 Budget

1. State shared revenues, specifically sales and income taxes continue to be budgeted conservatively, as the rates of increase are likely unsustainable. Revenues that exceed expenses will be needed to cover capital costs in the General Capital Project Fund.
2. Community Development reflects a second full-time inspector position to cover code enforcement, offset by a reduction in part-time salaries and a reduction in other inspection services.
3. FY24 budget for the Police Department reflects an increase in administrative salaries for the new commander position and a full-time records clerk. The commander increase is offset by a reduction in the number of sergeant positions. The records clerk increase is partially offset by the reduction in part-time hours.
4. Training costs are budgeted higher than previous years for additional training in Public Works, the Police Department and Administration.
5. Marketing in Economic Development is budgeted at \$20,000 to put toward a destination marketing campaign.
6. The Employee Recognition increase is to fund Wellness Committee activities.

REVENUE SUMMARY		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
LOCAL TAXES						
PROPERTY TAX		3,848,899	3,973,908	4,027,773	4,032,589	4,225,040
UTILITY TAX		303,100	357,740	303,019	376,474	305,020
SUBTOTAL - LOCAL TAXES		4,152,000	4,331,648	4,330,792	4,409,063	4,530,060
INTERGOVERNMENTAL						
STATE SALES TAX		1,995,287	2,536,416	2,269,572	2,873,167	2,721,394
STATE INCOME TAX		1,834,858	2,030,699	1,863,313	2,544,990	2,194,991
STATE USE TAX		635,443	547,757	501,743	530,183	548,572
STATE VIDEO GAMING TAX		199,734	355,835	279,938	389,127	372,523
STATE TELECOM TAX		102,513	84,004	112,446	80,730	112,446
STATE PERSONAL PROPERTY REPLACEMENT TAX		48,096	92,211	38,090	85,963	71,301
ROAD & BRIDGE TAX		32,237	32,014	33,621	33,484	33,621
STATE CANNABIS TAX		13,861	22,114	26,091	23,150	27,464
GRANTS		584,564	203,506	16,000	15,568	16,000
SUBTOTAL - INTERGOVERNMENTAL		5,446,592	5,904,555	5,140,814	6,576,363	6,098,312
OTHER LOCAL SOURCES						
FINES & FORFEITURES		330,158	326,282	461,000	458,481	497,842
LICENSES AND PERMITS		257,198	268,999	271,175	305,458	281,305
FRANCHISE FEES		232,080	242,589	240,814	246,047	242,610
CHARGES FOR SERVICES		127,439	224,357	211,626	166,803	211,626
RENTAL		89,384	87,049	86,275	82,254	76,075
OTHER FEES		69,484	96,265	74,939	95,037	76,803
DONATIONS		6,414	14,560	58,851	69,446	47,813
OTHER		20,582	61,266	6,800	20,289	6,800
INTEREST		7,093	9,385	2,127	103,593	4,490
IMPACT & TAP ON FEES		450	-	-	-	-
SUBTOTAL - OTHER LOCAL SOURCES		1,140,282	1,330,752	1,413,607	1,547,409	1,445,364
TOTAL REVENUES - GENERAL FUND		\$ 10,738,873	\$ 11,566,956	\$ 10,885,213	\$ 12,532,835	\$ 12,073,736

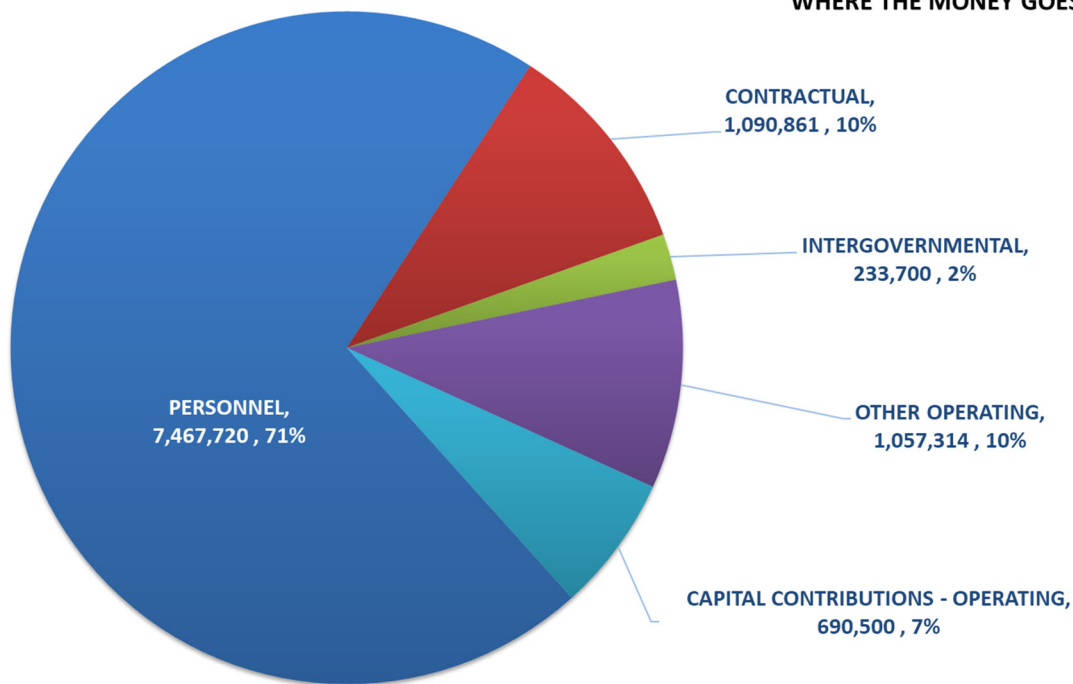
WHERE THE MONEY COMES FROM



EXPENDITURE SUMMARY GENERAL FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
PERSONNEL					
SALARIES - FULL TIME	3,506,835	3,603,792	3,861,217	3,860,065	4,186,684
SALARIES - PART TIME	165,039	218,786	300,054	237,903	241,778
SALARIES - PRESIDENT/LIQUOR COMM.	5,600	7,770	7,700	7,700	7,700
SALARIES - TRUSTEES	11,060	17,430	20,160	19,381	20,160
SALARIES - VILLAGE CLERK	1,960	3,220	3,220	3,220	3,220
SALARIES - OVERTIME	296,608	300,488	285,035	330,036	285,309
MERIT PAY	12,233	17,595	14,670	14,685	15,615
SICK LEAVE PAYOUT	138,863	92,112	139,535	136,320	139,535
VACATION LEAVE PAYOUT	82,148	41,842	51,365	42,768	51,365
COMP TIME PAYOUT	29,016	17,306	39,000	34,512	39,000
HEALTH INSURANCE	501,606	518,151	577,189	528,886	633,747
LIFE INSURANCE	5,111	5,187	5,881	6,238	6,146
UNEMPLOYMENT INSURANCE	13,474	19,985	22,927	10,962	26,375
DUES/MEMBERSHIPS	4,618	5,987	6,108	6,623	6,628
TRAINING/CONFERENCES	21,206	37,572	72,261	50,944	104,861
EXPENSE ALLOWANCE	32,557	27,640	26,250	27,984	26,100
IMRF	129,805	109,655	110,652	79,891	83,724
SOCIAL SECURITY	248,543	247,066	292,491	219,447	309,563
MEDICARE	58,602	58,935	68,541	53,148	72,433
POLICE PENSION CONTRIBUTIONS	1,047,124	1,165,980	1,177,987	1,236,793	1,177,987
PERSONNEL OTHER	4,816	7,148	17,240	13,309	29,790
SUBTOTAL - PERSONNEL	6,316,822	6,523,647	7,099,483	6,920,813	7,467,720
CONTRACTUAL					
LEGAL SERVICES	178,221	203,982	183,153	171,442	184,792
GENERAL ENGINEERING SERVICES	30,962	23,671	16,500	23,048	16,500
AUDIT SERVICES CONTRACT	20,473	22,601	23,206	25,868	24,898
BRUSH COLLECTION	23,300	11,650	44,000	39,800	25,544
IT SERVICES	32,280	31,712	40,901	33,384	23,739
SOFTWARE/LICENSING	73,488	74,705	98,763	86,494	147,551
FINANCIAL SERVICES	-	-	-	-	-
PAYROLL SERVICES	26,452	25,956	29,657	26,339	46,339
MAINTENANCE-BUILDING & GROUNDS	111,736	134,699	154,620	162,843	199,734
UTILITY - STREET LIGHTING	130,627	131,455	120,200	125,955	140,200
UTILITY - WATER/SEWER	3,988	4,096	5,736	5,863	5,736
TELEPHONE/INTERNET	35,781	33,541	41,690	26,622	45,690
MOBILE PHONES	9,921	10,908	12,935	10,300	12,935
MAINT/LEASE AGREEMENTS	18,367	8,935	7,414	6,954	44,571
MOSQUITO ABATEMENT	47,350	47,824	49,380	49,380	51,000
SERVICE FEES - BANKING	3,766	3,215	4,860	2,201	4,860
SERVICE FEES - OTHER	10,149	56,777	19,024	51,410	53,522
CONTRACTUAL OTHER	31,498	82,335	294,366	271,499	229,466
SUBTOTAL - CONTRACTUAL	788,359	908,060	1,146,405	1,119,404	1,257,077
INTERGOVERNMENTAL					
DISPATCH SERVICES	189,061	168,435	202,612	202,612	193,942
NIPAS	4,800	-	5,200	5,700	13,200
NORTHEAST IL REGIONAL CRIME LAB	21,908	22,180	22,180	22,180	23,563
LAKE COUNTY FORENSIC CRIME LAB	1,500	4,495	2,995	-	2,995
SUBTOTAL - INTERGOVERNMENTAL	217,269	195,110	232,987	230,492	233,700

EXPENDITURE SUMMARY		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
OTHER						
ORGANIZATIONAL MEMBERSHIPS		13,775	13,401	20,627	17,961	22,127
VILLAGE NEWS LETTER		14,333	17,114	16,510	16,330	18,650
PRINTING		3,396	6,897	3,625	3,844	6,725
POSTAGE		2,657	3,424	3,300	3,167	3,300
OFFICE SUPPLIES/EQUIPMENT		30,274	33,290	22,550	28,046	23,750
OPERATING SUPPLIES/EQUIPMENT		65,410	89,596	86,158	80,704	98,663
GASOLINE & OIL		84,204	109,634	139,298	115,581	135,266
MAINTENANCE - EQUIPMENT		27,229	19,012	23,692	17,365	23,842
MAINTENANCE - VEHICLES		128,080	200,289	131,900	136,210	142,400
MAINTENANCE - INFRASTRUCTURE		29,956	38,096	53,100	45,954	70,100
WORKER'S COMPENSATION PREMIUM		149,996	154,703	155,997	166,491	155,997
PROP/AUTO/LIABILITY PREMIUM		54,732	59,011	59,932	70,000	61,468
SIDEWALK REPAIRS		4,782	234	25,000	13,330	25,000
SPECIAL EVENTS		35	9,662	40,950	45,428	50,154
ECONOMIC DEVELOPMENT		2,720	5,170	13,775	5,875	37,717
OTHER		148,829	91,490	113,717	88,071	155,155
CONTINGENT		99,563	-	27,000	5,000	27,000
SUBTOTAL - OTHER		859,972	851,022	937,131	859,357	1,057,314
TOTAL EXPENDITURES - GENERAL FUND		\$ 8,182,422	\$ 8,477,839	\$ 9,416,006	\$ 9,130,067	\$ 10,015,811
OTHER FINANCING USES						
CAPITAL CONTRIBUTIONS - OPERATING		260,520	729,255	690,500	663,120	690,500
CAPITAL CONTRIBUTIONS - NON OPERATING		-	4,872,200	695,000	695,000	695,000
TOTAL EXPENDITURES AND USES - GENERAL FUND		\$ 8,442,942	\$ 14,079,294	\$ 10,801,506	\$ 10,488,187	\$ 11,401,311

WHERE THE MONEY GOES



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
GENERAL REVENUES						
PROPERTY TAXES						
10-00-3120	PROPERTY TAX - CORP	971,187	974,589	994,085	995,317	1,138,519
10-12-3130	PROPERTY TAX - POLICE	1,296,227	1,306,058	1,308,425	1,321,337	1,393,000
10-13-3140	PROPERTY TAX - STREETS	9,924	9,999	9,976	9,954	9,980
10-13-3240	ROAD & BRIDGE TAX	32,237	32,014	33,621	33,484	33,621
SUBTOTAL - PROPERTY TAXES		2,309,576	2,322,660	2,346,107	2,360,092	2,575,120
STATE SHARED TAXES						
10-00-3200	VIDEO GAMING TAX	199,734	355,835	279,938	389,127	372,523
10-00-3210	SALES TAX	1,995,287	2,536,416	2,269,572	2,873,167	2,721,394
10-00-3215	STATE USE TAX	635,443	547,757	501,743	530,183	548,572
10-00-3220	STATE INCOME TAX	1,834,858	2,030,699	1,863,313	2,544,990	2,194,991
10-00-3225	CANNABIS TAX	13,861	22,114	26,091	23,150	27,464
10-00-3230	PERSONAL PROP REPL TAX	48,096	92,211	38,090	85,963	71,301
10-00-3280	TELECOM TAX	102,513	84,004	112,446	80,730	112,446
SUBTOTAL - STATE SHARED TAXES		4,829,791	5,669,035	5,091,193	6,527,311	6,048,691
UTILITY TAXES						
10-00-3260	UTILITY TAX - ELECTRIC	202,034	201,473	200,063	209,117	202,064
10-00-3270	UTILITY TAX - GAS	101,067	156,267	102,956	167,358	102,956
SUBTOTAL - UTILITY TAXES		303,100	357,740	303,019	376,474	305,020
LICENSES, PERMITS & FEES						
10-13-3630	PUBLIC WORKS PERMIT	260	80	260	-	260
10-12-3640	IMPACT FEES - POLICE	250	-	-	-	-
10-13-3650	IMPACT FEES - STREETS	200	-	-	-	-
10-12-3740	OVERSIZE/OVERWEIGHT PERMIT FEE	5,960	7,415	6,500	10,730	6,630
10-12-3996	IMPOUNDMENT FEE	16,092	27,034	25,000	19,647	25,000
10-00-3320	LIQUOR LICENSE	42,592	44,200	42,025	44,585	42,025
10-00-3340	BUSINESS LICENSE	23,873	22,714	49,600	45,629	49,600
10-00-3345	CONTRACTOR REGISTRATION FEE	-	12,031	14,504	18,057	14,943
10-00-3350	FRANCHISE FEES - CABLE TV	182,917	194,306	183,242	202,211	185,038
10-00-3360	FRANCHISE FEES - TELEPHONE	49,163	41,283	50,572	36,837	50,572
10-00-3380	FRANCHISE FEES - GARBAGE	-	7,000	7,000	7,000	7,000
10-00-3872	SPECIAL EVENT PERMIT	-	50	-	100	-
10-50-3410	BOAT PERMIT & INSPECTION FEE	66,240	65,070	65,145	58,250	65,145
10-50-3540	ICE SHANTY FEE	3,508	3,764	2,045	940	2,045
SUBTOTAL - LICENSES, PERMITS & FEES		391,054	424,947	445,893	443,986	448,258
FINES & FOREFEITURES						
10-12-3710	COURT FINES	116,310	120,439	126,000	147,384	163,166
10-12-3720	LOCAL FINES - PARKING	4,822	6,088	5,000	8,229	8,282
10-12-3721	ORDINANCE VIOLATIONS-COMP/ADJU	15,983	18,830	15,000	17,387	17,000
10-12-3820	RED LIGHT CAMERA FINES	185,281	164,083	300,000	280,375	294,394
SUBTOTAL - FINES & FOREFEITURES		322,396	309,440	446,000	453,375	482,842
INTEREST & INVESTMENT INCOME						
10-00-3810	INTEREST	113	12	-	-	-
10-00-3811	INTEREST - ILLINOIS FUNDS	6,622	8,884	1,872	80,190	3,035
10-00-3812	INTEREST - MAXSAFE	205	405	184	19,366	1,393
10-00-3814	INTEREST - ILLINOIS FUNDS EPAY	130	84	58	4,037	58
10-00-3817	INTEREST - SECTION 125	4	-	-	-	-
SUBTOTAL - INTEREST & INVESTMENT INCOME		7,074	9,384	2,114	103,593	4,486

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2020/2021	2021/2022	BUDGET 2022/2023	ACTUAL 2022/2023	BUDGET 2023/2024
CHARGES FOR SERVICES						
10-12-3380	POLICE SERVICES	8,154	31,352	32,500	-	32,500
10-12-3381	SCHOOL RESOURCE OFC. SERVICES	75,000	75,000	75,000	75,000	75,000
10-12-3382	POLICE SERVICES-VOLO CONTRACT	42,460	80,745	81,720	79,524	81,720
10-13-3380	HIGHWAY MAINTENANCE (IDOT)	-	34,294	22,306	11,554	22,306
10-00-3385	OTHER CHARGES FOR SERVICES	-	1,366	-	-	-
SUBTOTAL - CHARGES FOR SERVICES		125,614	222,757	211,526	166,078	211,526
DONATIONS AND OPERATING GRANTS						
10-12-3910	GRANTS - POLICE	14,683	15,406	16,000	15,568	16,000
10-00-3910	GRANTS - GENERAL	569,881	-	-	-	-
10-00-3915	GRANTS - ARPA	-	188,100	-	-	-
10-00-3950	DONATIONS - OTHER	1,340	2,340	1,000	1,160	1,000
10-00-3952	DONATIONS - DT BEAUTIFICATION	4,074	5,597	5,000	5,575	5,000
SUBTOTAL - DONATIONS AND OPERATING GRANTS		589,977	211,443	22,000	22,303	22,000
OTHER						
10-12-3730	FALSE ALARM	1,825	1,600	100	725	100
10-10-3992	REIMBURSEMENTS	1,014	1,987	-	5,051	-
10-00-3920	PRINTING	1,967	3,047	1,800	3,459	1,800
10-00-3930	SALE OF FIXED ASSETS	5,917	44,195	-	5,698	-
10-00-3980	RENTAL	89,384	87,049	86,275	82,254	76,075
10-00-3990	MISCELLANEOUS	11,302	11,815	5,000	6,081	5,000
SUBTOTAL - OTHER		111,409	149,692	93,175	103,268	82,975
TOTAL GENERAL REVENUE		8,989,992	9,677,099	8,961,027	10,556,480	10,180,918

ADMINISTRATION

The Administration Department is responsible for overall planning and implementation of programs as directed by the Village Board. The Administration Department includes supporting the Village Board and their programs, maintaining financial controls, providing leadership and resources to the operating departments, administering employment contracts, payroll, insurance, pensions, and benefits.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
REVENUES AND EXPENSES - BY DEPARTMENT						
ADMINISTRATION - EXPENSES AND TRANSFERS OUT						
PERSONNEL						
10-10-4210	SALARIES - FULL TIME	306,006	301,699	359,309	283,577	369,676
10-10-4220	SALARIES - PART TIME	29,710	31,950	27,813	30,050	30,393
10-10-4225	SALARIES - PRESIDENT/LIQUOR CO	1,400	1,943	1,925	1,925	1,925
10-10-4226	SALARIES - TRUSTEES	2,765	4,358	5,040	5,040	5,040
10-10-4227	SALARIES - VILLAGE CLERK	490	805	805	805	805
10-10-4240	SALARIES - OVERTIME	301	484	825	1,909	825
10-10-4241	COMP TIME PAYOUT	-	188	150	150	150
10-10-4242	SICK LEAVE PAYOUT	-	6,642	5,040	4,781	5,040
10-10-4243	VACATION LEAVE PAYOUT	11,631	5,765	1,600	800	1,600
10-10-4250	MERIT PAY	4,513	5,585	5,175	5,175	4,125
10-10-4280	EXPENSE ALLOWANCE	4,658	7,636	4,200	4,200	4,200
10-10-4310	HEALTH INSURANCE	39,975	42,838	53,897	62,078	56,055
10-10-4313	LIFE INSURANCE	461	421	527	527	518
10-10-4320	UNEMPLOYMENT INSURANCE	1,074	1,861	1,795	1,109	2,049
10-10-4510	TRAINING/CONFERENCES	2,776	3,756	12,012	10,575	25,126
10-10-4520	DUES/MEMBERSHIPS	2,318	3,279	3,309	3,014	3,589
10-10-6260	EMPLOYEE RECOGNITION	358	3,729	3,450	5,221	14,950
SUBTOTAL - PERSONNEL		408,437	422,937	486,872	420,936	526,066
CONTRACTUAL						
10-10-4530	CODIFICATION SERVICES	1,851	5,285	3,150	3,031	3,150
10-10-5110	LEGAL SERVICES	73,001	86,190	75,000	70,411	75,000
10-10-5120	AUDIT & ACTUARY SERVICES	7,875	8,856	9,163	10,763	10,050
10-10-5130	IT SERVICES	2,436	2,449	3,423	2,228	1,941
10-10-5132	SOFTWARE/LICENSING	6,730	5,002	8,036	7,827	11,051
10-10-5133	FINANCIAL SERVICES	-	-	-	-	-
10-10-5135	PAYROLL SERVICES	2,073	2,234	2,482	2,616	3,788
10-10-5145	COLLECTIONS SERVICE FEES	-	-	-	3,377	-
10-10-5310	MAINTENANCE-BUILDING & GROUNDS	19,004	15,743	13,993	13,865	15,852
10-10-5311	MAINTENANCE-BLDG & GROUNDS CAC	-	11,625	10,200	10,248	10,200
10-10-5410	UTILITY - ELECTRIC	-	-	-	7	-
10-10-5440	UTILITY - WATER/SEWER	429	480	768	768	768
10-10-5510	TELEPHONE/INTERNET	2,078	2,519	2,361	2,077	2,489
10-10-5511	MOBILE PHONES	972	1,290	1,870	1,940	1,870
10-10-5620	MAINT/LEASE AGREEMENTS	8,376	1,620	1,490	1,971	1,694
10-10-5630	SERVICE FEES - BANKING	3,766	3,215	4,860	2,201	4,860
10-10-5631	SERVICE FEES - OTHER	1,240	23,574	2,500	30,957	22,500
SUBTOTAL - CONTRACTUAL		129,830	170,081	139,296	164,286	165,213
OTHER EXPENSES						
10-10-4550	TRAVEL - NON-TRAINING	106	433	1,008	784	1,179
10-10-5520	PUBLIC INFORMATION MATERIALS	690	4,360	9,320	5,104	12,720
10-10-5521	VILLAGE NEWSLETTER	14,333	17,114	16,510	16,330	18,650
10-10-5530	ORGANIZATIONAL MEMBERSHIPS	5,107	3,161	4,390	4,379	4,390
10-10-5540	SUBSCRIPTIONS	1,738	1,055	129	2,144	321
10-10-6110	PRINTING	780	1,391	1,550	897	1,550
10-10-6120	POSTAGE	743	973	800	1,022	800
10-10-6130	OPERATING SUPPLIES/EQUIPMENT	-	158	-	393	-
10-10-6140	OFFICE SUPPLIES/EQUIPMENT	14,853	10,209	8,450	9,761	8,450
10-10-6160	BACKGROUND CK - LICENSE/PERMIT	375	170	1,500	-	1,500
10-10-6185	OFFICIALS EXPENSE	1,429	6,373	3,555	3,436	2,880
10-10-6210	PROPERTY TAXES - NON EXEMPT	2,262	1,150	1,603	686	1,603
10-10-6250	CIVIC DONATIONS	831	4,435	5,550	3,273	7,500
10-10-6390	CONTINGENT	99,533	-	10,000	-	10,000
10-10-9930	FIXED-ASSET REPLMNT CONTRIB.	19,838	7,000	10,000	10,000	10,000
SUBTOTAL - OTHER EXPENSES		162,618	57,982	74,365	58,210	81,543
TOTAL ADMINISTRATION EXPENSES AND USES		700,885	651,001	700,533	643,433	772,822

COMMUNITY DEVELOPMENT

The Community Development Department oversees land management activities in the Village including monitoring all phases of construction and development including building permits, plan reviews, inspections and new business registrations. The Department is also responsible for administering the Village's Subdivision Control Ordinance, Zoning Ordinance and Comprehensive Plan as well as overseeing the Economic Development activities for the Village.

REVENUE AND EXPENDITURE DETAIL GENERAL FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
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COMMUNITY DEVELOPMENT - REVENUES						
REVENUES						
10-11-3300	HOUSING INSPECTIONS	7,917	10,145	6,395	18,588	7,820
10-11-3510	PLUMBING INSPECTION FEES	16,200	19,400	12,140	16,725	12,140
10-11-3520	ELECTRICAL INSPECTION FEES	27,075	24,630	13,900	18,870	13,900
10-11-3610	BUILDING PERMITS (MINOR)	96,659	125,556	90,600	113,917	90,600
10-11-3615	BUILDING PERMITS (MAJOR)	18,107	150	15,000	31,308	25,000
10-11-3620	PLANNING & ZONING FEES	2,200	3,025	3,000	3,150	3,000
SUBTOTAL - REVENUES		168,158	182,906	141,035	202,557	152,460

COMMUNITY DEVELOPMENT - EXPENSES AND USES						
PERSONNEL						
10-11-4210	SALARIES - FULL TIME	210,323	215,669	224,549	232,247	298,186
10-11-4220	SALARIES - PART TIME	14,941	26,463	34,500	31,173	19,600
10-11-4225	SALARIES - PRESIDENT/LIQUOR CO	1,200	1,665	1,650	1,650	1,650
10-11-4226	SALARIES - TRUSTEES	2,370	3,735	4,320	3,765	4,320
10-11-4227	SALARIES - VILLAGE CLERK	420	690	690	690	690
10-11-4240	SALARIES - OVERTIME	8,725	7,874	9,108	5,925	9,382
10-11-4242	SICK LEAVE PAYOUT	-	2,700	808	808	808
10-11-4243	VACATION LEAVE PAYOUT	5,282	5,371	800	800	800
10-11-4250	MERIT PAY	4,000	3,200	3,000	3,000	3,000
10-11-4280	EXPENSE ALLOWANCE	765	-	-	-	-
10-11-4310	HEALTH INSURANCE	39,340	37,253	45,987	42,750	68,416
10-11-4313	LIFE INSURANCE	363	408	403	405	554
10-11-4320	UNEMPLOYMENT INSURANCE	988	1,597	1,865	1,247	2,510
10-11-4510	TRAINING/CONFERENCES	42	78	7,701	810	7,800
10-11-4520	DUES/MEMBERSHIPS	693	718	749	818	749
SUBTOTAL - PERSONNEL		289,452	307,421	336,130	326,088	418,465
CONTRACTUAL						
10-11-5110	LEGAL SERVICES	8,947	28,286	10,000	13,040	10,000
10-11-5130	IT SERVICES	2,054	2,495	3,060	3,239	2,157
10-11-5132	SOFTWARE/LICENSING	2,177	1,884	3,741	4,078	7,737
10-11-5133	FINANCIAL SERVICES	-	-	-	-	-
10-11-5135	PAYROLL SERVICES	1,748	1,902	2,219	2,017	4,211
10-11-5150	ENGINEERING SERVICES	1,353	140	1,500	2,715	1,500
10-11-5160	PLANNING SERVICES	235	-	2,500	62	7,500
10-11-5170	PLUMBING INSPECTIONS	7,470	8,850	8,650	10,325	11,000
10-11-5180	ELECTRICAL INSPECTIONS	5,300	-	9,950	200	7,000
10-11-5185	OTHER INSPECTION SERVICES	-	51,114	81,300	58,175	11,100
10-11-5310	MAINTENANCE-BUILDING & GROUNDS	13,011	6,212	9,700	17,709	11,123
10-11-5440	UTILITY - WATER/SEWER	411	411	408	461	408
10-11-5510	TELEPHONE/INTERNET	1,987	2,994	2,347	1,806	2,518
10-11-5511	MOBILE PHONES	668	290	903	784	903
10-11-5620	MAINT/LEASE AGREEMENTS	5,272	3,118	1,792	1,802	2,016
10-11-5631	SERVICE FEES - OTHER	203	772	250	773	12,500
SUBTOTAL - CONTRACTUAL		50,835	108,467	138,320	117,186	91,673

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
ECONOMIC DEVELOPMENT						
10-11-6005	EDC - MARKETING	-	2,450	3,050	1,525	23,050
10-11-6010	EDC - DUES & MEMBERSHIPS	2,720	2,720	3,960	1,500	4,902
10-11-6011	EDC - EVENTS/CONF	-	-	6,765	2,355	9,765
10-11-6015	EDC - OTHER	-	-	-	495	-
SUBTOTAL - ECONOMIC DEVELOPMENT		2,720	5,170	13,775	5,875	37,717
OTHER EXPENSES AND USES						
10-11-4550	TRAVEL - NON-TRAINING	-	-	300	-	300
10-11-5330	MAINTENANCE - VEHICLES	1,250	161	1,700	1,407	1,700
10-11-5520	PUBLIC INFORMATION MATERIALS	212	95	1,750	876	1,750
10-11-5530	ORGANIZATIONAL MEMBERSHIPS	810	1,170	1,500	1,070	1,500
10-11-5540	SUBSCRIPTIONS	-	-	100	-	100
10-11-6110	PRINTING	596	459	1,000	611	1,500
10-11-6120	POSTAGE	327	199	1,000	639	1,000
10-11-6140	OFFICE SUPPLIES/EQUIPMENT	3,376	4,852	5,400	5,350	5,400
10-11-6150	GASOLINE & OIL	453	749	1,000	805	1,000
10-11-6186	PC/ZBA COMPENSATION	500	2,450	3,500	3,400	3,500
10-11-6381	SALES TAX AGREEMENT PAYMENTS	22,760	26,971	16,661	8,500	16,661
10-11-6390	CONTINGENT	-	-	5,000	5,000	5,000
10-11-9930	FIXED-ASSET REPLMNT CONTRIB.	7,500	8,000	8,500	8,500	8,500
SUBTOTAL - OTHER EXPENSES AND USES		37,782	45,107	47,411	36,158	47,911
TOTAL COMMUNITY DEVELOPMENT EXPENSES AND USES		380,789	466,165	535,636	485,306	595,766

POLICE

The Police Department is responsible for responding to calls for service from members of the community, performing self-initiated activity related to the protection of life and property, enforcement of local ordinances, criminal and traffic laws, prevention of crime, preservation of public peace, and the apprehension of violators of the law. The department performs these duties in a cooperative effort with members of the community in an attempt to maximize public safety and provide an enhanced quality of life for residents of the Village. This cooperative effort and the Police Department's responsibilities are accomplished by working on common objectives and finding solutions to shared problems with the other divisions of the department: administration, support services, and investigations.

Activities of the Village's former Emergency Management Agency have been consolidated into the Police Department. The emergency response of the Village relies on volunteers for emergency management and the Community Emergency Response Team (CERT) program. These volunteers are responsible for managing the CERT program and monitoring severe weather threats from the Emergency Operations Center (EOC) located in the basement of the Wauconda Fire Protection District facility. CERT volunteers can be utilized in many capacities such as assisting with traffic during outages, accidents, and emergency and special events.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
POLICE - EXPENSES AND USES						
PERSONNEL						
10-12-4210	SALARIES - ADMINISTRATION FT	343,840	381,376	413,124	428,468	599,996
10-12-4211	SALARIES - SERGEANTS FT	729,003	735,225	753,233	768,908	626,207
10-12-4212	SALARIES - PATROL OFFICERS FT	1,567,419	1,657,609	1,667,834	1,743,170	1,811,313
10-12-4220	SALARIES - CSO PT	52,731	34,054	50,146	52,836	51,779
10-12-4221	SALARIES - PART TIME OFFICERS	3,232	19,469	42,939	17,580	43,390
10-12-4222	SALARIES - PART TIME ADMIN	34,648	59,980	52,282	49,077	19,503
10-12-4225	SALARIES - PRESIDENT/LIQUOR CO	1,200	1,665	1,925	1,925	1,925
10-12-4226	SALARIES - TRUSTEES	2,370	3,735	5,040	5,005	5,040
10-12-4227	SALARIES - VILLAGE CLERK	420	690	805	805	805
10-12-4240	SALARIES - OVERTIME	215,367	218,691	196,610	252,029	196,610
10-12-4241	COMP TIME PAYOUT	27,959	14,867	29,835	29,780	29,835
10-12-4242	SICK LEAVE PAYOUT	132,353	82,163	125,307	128,731	125,307
10-12-4243	VACATION LEAVE PAYOUT	60,858	27,391	42,120	39,168	42,120
10-12-4250	MERIT PAY	2,850	7,350	5,880	5,880	7,350
10-12-4280	EXPENSE ALLOWANCE	22,387	17,288	18,705	20,016	18,705
10-12-4310	HEALTH INSURANCE	360,592	382,698	376,041	335,547	405,075
10-12-4313	LIFE INSURANCE	3,559	3,813	3,938	4,467	4,154
10-12-4320	UNEMPLOYMENT INSURANCE	9,194	13,801	14,488	7,561	16,472
10-12-4510	TRAINING/CONFERENCES	17,492	31,648	35,302	25,458	54,538
10-12-4511	K9 UNIT	4,458	1,867	5,440	5,562	6,490
10-12-4520	DUES/MEMBERSHIPS	1,558	1,560	1,900	2,031	2,140
10-12-6260	EMPLOYEE RECOGNITION	-	-	3,250	1,671	3,250
SUBTOTAL - PERSONNEL		3,593,490	3,696,939	3,846,144	3,925,673	4,072,004
CONTRACTUAL						
10-12-5110	LEGAL SERV - PROSECUTION	81,924	82,817	83,153	79,223	84,792
10-12-5111	ADJUDICATION SERVICES	3,145	2,720	5,100	5,080	6,000
10-12-5118	LEGAL SERV. - NON PROSECUTION	14,349	6,344	15,000	8,769	15,000
10-12-5120	AUDIT & ACTUARY SERVICES	12,598	13,745	14,043	15,106	14,848
10-12-5130	IT SERVICES	20,533	21,512	26,619	22,029	15,541
10-12-5132	SOFTWARE/LICENSES	51,384	48,084	60,871	61,636	94,645
10-12-5133	FINANCIAL SERVICES	-	-	-	-	-
10-12-5135	PAYROLL SERVICES	16,454	17,594	19,300	17,589	30,337
10-12-5140	RED LIGHT CAMERA SERVICE FEES	-	-	166,216	171,706	166,216
10-12-5310	MAINTENANCE-BUILDING & GROUNDS	37,745	48,420	48,711	48,780	57,669
10-12-5440	UTILITY - WATER/SEWER	1,628	1,354	1,560	1,327	1,560
10-12-5510	TELEPHONE/INTERNET	23,122	17,900	26,273	17,912	29,777
10-12-5511	MOBILE PHONES	5,279	4,525	4,780	4,346	4,780
10-12-5620	MAINT/LEASE AGREEMENTS	1,940	1,612	2,373	2,363	36,496
10-12-5631	SERVICE FEES - OTHER	6,455	4,938	5,350	7,670	4,950
SUBTOTAL - CONTRACTUAL		276,556	271,563	479,349	463,536	562,611
INTERGOVERNMENTAL						
10-12-5180	DISPATCH SERVICES	189,061	168,435	202,612	202,612	193,942
10-12-5181	NIPAS	4,800	-	5,200	5,700	13,200
10-12-5182	NORTHEAST IL REGION CRIME LAB	21,908	22,180	22,180	22,180	23,563
10-12-5183	LAKE COUNTY FORENSIC CRIME LAB	1,500	4,495	2,995	-	2,995
SUBTOTAL - INTERGOVERNMENTAL		217,269	195,110	232,987	230,492	233,700

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
COMMUNITY EMERGENCY RESPONSE TEAM (CERT)						
10-16-4510	TRAINING/CONFERENCES	2	4	300	(3)	300
10-16-4520	DUES/MEMBERSHIPS	50	-	50	-	50
10-16-5130	IT SERVICES	325	126	-	-	-
10-16-5132	SOFTWARE/LICENSING	63	80	288	584	288
10-16-5135	PAYROLL SERVICES	97	105	-	(0)	-
10-16-5190	EMERGENCY NOTIFICATION SFTWARE	6,825	7,518	7,150	-	7,953
10-16-5320	MAINTENANCE - EQUIPMENT	7,428	2,532	6,000	279	6,000
10-16-5510	TELEPHONE/INTERNET	4,704	5,629	5,965	770	5,965
10-16-5620	MAINT/LEASE AGREEMENTS	-	-	1,000	-	3,592
10-16-6130	OPERATING SUPPLIES/EQUIPMENT	243	345	7,350	3,000	6,850
10-16-6260	VOLUNTEER RECOGNITION	-	1,552	5,100	50	5,100
10-16-6390	CONTINGENT	-	-	2,000	-	2,000
SUBTOTAL - CERT		19,737	17,890	35,203	4,680	38,098
OTHER EXPENSES AND USES						
10-12-4550	TRAVEL - NON-TRAINING	-	-	1,250	1,793	1,250
10-12-5320	MAINTENANCE - EQUIPMENT	3,535	2,059	4,942	3,059	5,092
10-12-5330	MAINTENANCE - VEHICLES	22,977	34,162	27,500	31,396	33,500
10-12-5520	PUBLIC INFORMATION MATERIALS	-	-	1,600	1,600	1,600
10-12-5530	ORGANIZATIONAL MEMBERSHIPS	5,335	8,880	7,739	5,012	9,239
10-12-5540	SUBSCRIPTIONS	8,761	12,010	8,591	4,750	1,341
10-12-5905	POLICE COMMISSION	7,741	4,224	10,000	5,122	9,150
10-12-6110	PRINTING	2,020	4,128	100	1,910	2,700
10-12-6115	DEPT PROMOTIONAL ITEMS	2,277	918	2,500	2,833	3,500
10-12-6120	POSTAGE	1,588	2,252	1,500	1,506	1,500
10-12-6130	OPERATING SUPPLIES/EQUIPMENT	33,939	28,146	40,008	37,187	53,013
10-12-6140	OFFICE SUPPLIES/EQUIPMENT	11,658	10,874	7,700	11,347	8,900
10-12-6150	GASOLINE & OIL	52,417	78,804	85,500	80,716	77,999
10-12-6186	POLICE COMM. COMPENSATION	2,200	950	1,500	750	1,500
10-12-6350	PROPERTY MAINT CODE ENFORCEMNT	-	-	1,000	-	1,000
10-12-6362	IMPOUNDMENT	1,900	-	-	-	-
10-12-6390	CONTINGENT	-	-	-	-	-
10-12-9930	FIXED-ASSET REPLMNT CONTRIB.	115,725	75,000	70,000	70,000	70,000
10-12-9931	SQUAD CAR REPLMNT CONTRIB.	63,826	130,000	120,000	120,000	120,000
SUBTOTAL - OTHER EXPENSES AND USES		335,899	392,408	391,430	378,981	401,284
TOTAL POLICE EXPENSES AND USES		4,442,952	4,573,911	4,985,113	5,003,363	5,307,697

REVENUE AND EXPENDITURE DETAIL GENERAL FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
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EMERGENCY MANAGEMENT AGENCY (EMA) - EXPENSES [CONSOLIDATED W/POLICE DEPT. STARTING IN FY23]					
COMMUNITY EMERGENCY RESPONSE TEAM (CERT)					
10-16-4210	SALARIES - FULL TIME	15,223	19,731	-	-
10-16-4111	SALARIES - APPOINTED	-	-	-	-
10-16-4225	SALARIES - PRESIDENT/LIQUOR CO	200	278	-	-
10-16-4226	SALARIES - TRUSTEES	395	623	-	-
10-16-4227	SALARIES - VILLAGE CLERK	70	115	-	-
10-16-4241	COMP TIME PAYOUT	-	-	-	-
10-16-4242	SICK LEAVE PAYOUT	1,695	304	-	-
10-16-4243	VACATION LEAVE PAYOUT	1,661	599	-	-
10-16-4250	MERIT PAY	175	425	-	-
10-16-4280	EXPENSE ALLOWANCE	278	101	-	-
10-16-4310	HEALTH INSURANCE	1,325	1,741	-	-
10-16-4313	LIFE INSURANCE	20	22	-	-
10-16-4320	UNEMPLOYMENT INSURANCE	32	82	-	-
SUBTOTAL - PERSONNEL		21,074	24,020	-	-
OTHER EXPENSES AND USES					
10-16-6110	PRINTING	-	-	-	426
TOTAL EMA EXPENSES		21,074	24,020	-	426

PUBLIC WORKS – STREETS DIVISION

The Public Works Department, Street Division, is responsible for the management and maintenance of the Village's street and drainage infrastructure including streets, sidewalks, urban forest, signage, flood control systems, detention and storm sewers, and rights-of-way. Additional maintenance activities include building maintenance, snow and ice control operations, and vehicle and equipment management.

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
STREETS - EXPENSES AND USES						
PERSONNEL						
10-13-4210	SALARIES - ADMINISTRATION FT	65,539	58,495	82,995	63,612	105,411
10-13-4211	SALARIES - CREW FT	250,185	216,339	328,277	322,331	332,683
10-13-4220	SALARIES - PART TIME	-	10,303	54,891	23,324	33,221
10-13-4225	SALARIES - PRESIDENT/LIQUOR CO	1,200	1,665	1,650	1,650	1,650
10-13-4226	SALARIES - TRUSTEES	2,370	3,735	4,320	4,320	4,320
10-13-4227	SALARIES - VILLAGE CLERK	420	690	690	690	690
10-13-4240	SALARIES - OVERTIME	72,075	73,422	78,492	70,172	78,492
10-13-4241	COMP TIME PAYOUT	1,057	2,251	9,015	4,582	9,015
10-13-4242	SICK LEAVE PAYOUT	3,060	-	5,167	2,000	5,167
10-13-4243	VACATION LEAVE PAYOUT	922	2,081	5,765	2,000	5,765
10-13-4250	MERIT PAY	485	655	480	495	960
10-13-4280	EXPENSE ALLOWANCE	3,503	2,509	3,156	3,760	2,982
10-13-4310	HEALTH INSURANCE	58,874	51,994	95,776	86,201	97,416
10-13-4313	LIFE INSURANCE	685	508	957	812	854
10-13-4320	UNEMPLOYMENT INSURANCE	1,561	2,569	3,607	928	3,819
10-13-4510	TRAINING/CONFERENCES	894	2,012	16,921	14,031	17,043
10-13-4520	DUES/MEMBERSHIPS	-	430	100	760	100
SUBTOTAL - PERSONNEL		462,831	429,659	692,259	601,668	699,588
CONTRACTUAL						
10-13-5110	LEGAL SERVICES	-	347	-	-	-
10-13-5130	IT SERVICES	4,603	4,144	6,723	4,950	3,416
10-13-5132	SOFTWARE/LICENSING	4,174	4,584	8,977	9,895	13,701
10-13-5133	FINANCIAL SERVICES	-	-	-	-	-
10-13-5135	PAYROLL SERVICES	3,918	3,409	4,875	3,461	6,668
10-13-5150	ENGINEERING SERVICES	29,609	23,531	15,000	20,333	15,000
10-13-5310	MAINTENANCE-BUILDING & GROUNDS	41,977	52,700	72,016	72,241	104,890
10-13-5312	BRUSH COLLECTION PROGRAM	23,300	11,650	44,000	39,800	25,544
10-13-5313	MOSQUITO ABATEMENT	47,350	47,824	49,380	49,380	51,000
10-13-5344	PAVEMENT PATCHING	13,129	2,239	20,000	18,082	60,000
10-13-5430	UTILITY - STREET LIGHTING	130,627	131,455	120,200	125,955	140,200
10-13-5440	UTILITY - WATER/SEWER	1,520	1,851	3,000	3,306	3,000
10-13-5510	TELEPHONE/INTERNET	3,889	4,499	4,744	4,056	4,941
10-13-5511	MOBILE PHONES	3,004	4,804	5,382	3,231	5,382
10-13-5620	MAINT/LEASE AGREEMENTS	2,779	2,586	759	818	773
10-13-5631	SERVICE FEES - OTHER	975	23,638	8,174	10,577	8,322
SUBTOTAL - CONTRACTUAL		310,854	319,258	363,230	366,085	442,837

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
OTHER EXPENSES AND USES						
10-13-4550	TRAVEL - NON-TRAINING	-	20	100	60	100
10-13-5320	MAINTENANCE - EQUIPMENT	15,195	11,617	10,500	11,436	10,500
10-13-5330	MAINTENANCE - VEHICLES	102,010	160,300	99,200	94,096	103,700
10-13-5340	MAINTENANCE - INFRASTRUCTURE	29,956	38,096	53,100	45,954	70,100
10-13-5343	SIDEWALK REPAIRS	4,782	234	25,000	13,330	25,000
10-13-5345	DOWNTOWN BEAUTIFICATION	9,039	12,928	10,000	16,085	10,000
10-13-5346	50/50 PARKWAY TREE PROGRAM	-	-	5,000	-	5,000
10-13-5530	ORGANIZATIONAL MEMBERSHIPS	2,522	190	6,998	7,500	6,998
10-13-5520	PUBLIC INFORMATION MATERIALS	-	3,271	-	3,150	3,500
10-13-5540	SUBSCRIPTIONS	-	-	350	-	350
10-13-6110	PRINTING	-	65	100	-	100
10-13-6120	POSTAGE	-	-	-	-	-
10-13-6130	OPERATING SUPPLIES/EQUIPMENT	27,134	59,076	36,300	38,373	36,300
10-13-6140	OFFICE SUPPLIES/EQUIPMENT	388	7,354	1,000	1,588	1,000
10-13-6150	GASOLINE & OIL	29,839	28,031	49,298	31,229	52,767
10-13-6190	SPECIAL EVENTS	-	1,285	-	1,649	-
10-13-6260	EMPLOYEE RECOGNITION	-	-	-	804	-
10-13-6390	CONTINGENT	-	-	10,000	-	10,000
10-13-9930	FIXED-ASSET REPLMNT CONTRIB.	12,714	25,000	25,000	25,000	25,000
10-13-9931	PW FLEET REPLMNT CONTRIB.	40,917	200,000	310,000	310,000	310,000
SUBTOTAL - OTHER EXPENSES AND USES		274,496	547,468	641,946	600,255	670,415
TOTAL STREETS EXPENSES AND USES						
		1,048,180	1,296,385	1,697,435	1,568,008	1,812,840

LAKE MANAGEMENT

The Village is home to Bangs Lake, a 306-acre lake with 6.3 miles of shoreline, an average depth of about 11 feet, and a maximum depth of 32 feet.

The Lake Management cost center is used to account for revenues (mainly boat license fees and safety inspections) and expenditures in managing the lake, including Police Patrol of the lake, management of weeds, and other lake management activities.

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
LAKE MANAGEMENT/MARINE - EXPENSES AND USES						
PERSONNEL						
10-50-4210	SALARIES - FULL TIME	19,295	17,650	31,896	17,753	43,212
10-50-4220	SALARIES - PART TIME	29,777	36,567	37,483	33,864	43,892
10-50-4225	SALARIES - PRESIDENT/LIQUOR CO	400	555	550	550	550
10-50-4226	SALARIES - TRUSTEES	790	1,245	1,440	1,251	1,440
10-50-4227	SALARIES - VILLAGE CLERK	140	230	230	230	230
10-50-4240	SALARIES - OVERTIME	141	17	-	-	-
10-50-4241	COMP TIME PAYOUT	-	-	-	-	-
10-50-4242	SICK LEAVE PAYOUT	1,756	304	3,213	-	3,213
10-50-4243	VACATION LEAVE PAYOUT	1,793	634	1,080	-	1,080
10-50-4250	MERIT PAY	210	380	135	135	180
10-50-4280	EXPENSE ALLOWANCE	966	106	189	8	213
10-50-4310	HEALTH INSURANCE	1,499	1,626	5,488	2,310	6,785
10-50-4313	LIFE INSURANCE	23	16	56	27	66
10-50-4320	UNEMPLOYMENT INSURANCE	624	74	1,172	117	1,525
10-50-4510	TRAINING/CONFERENCES	-	74	25	74	54
SUBTOTAL - PERSONNEL		57,413	59,477	82,957	56,318	102,440
CONTRACTUAL						
10-50-5130	IT SERVICES	2,329	987	1,076	938	684
10-50-5132	SOFTWARE/LICENSING	2,135	7,553	9,700	2,474	12,176
10-50-5135	PAYROLL SERVICES	2,163	713	781	657	1,335
10-50-5185	WEED HARVESTING CONTRACT	-	-	-	-	-
10-50-5631	SERVICE FEES - OTHER	1,275	3,855	2,750	1,434	5,250
10-50-5690	MILFOIL COST SHARE PROGRAM	13,497	14,366	17,500	19,543	17,500
SUBTOTAL - CONTRACTUAL		21,399	27,473	31,807	25,046	36,945
OTHER EXPENSES AND USES						
10-50-5320	MAINTENANCE - EQUIPMENT	1,071	2,804	2,250	2,591	2,250
10-50-5330	MAINTENANCE - VEHICLES	1,843	5,666	3,500	9,311	3,500
10-50-5520	PUBLIC INFORMATION MATERIALS	-	-	-	67	-
10-50-6110	PRINTING	-	854	875	-	875
10-50-6130	OPERATING SUPPLIES/EQUIPMENT	4,094	1,871	2,500	1,752	2,500
10-50-6150	GASOLINE & OIL	1,496	2,050	3,500	2,831	3,500
10-50-9930	FIXED-ASSET REPLMNT CONTRIB.	-	3,000	2,000	2,000	2,000
10-50-9931	PW FLEET REPLMNT CONTRIB.	-	-	-	-	-
10-50-9932	SQUAD CAR REPLMNT CONTRIB.	-	-	-	-	-
SUBTOTAL - OTHER EXPENSES AND USES		8,504	16,245	14,625	18,551	14,625
TOTAL LAKE MGMT/MARINE EXPENSES AND USES		87,317	103,195	129,389	99,915	154,010

RETIREMENT

The Retirement cost center is utilized to account for the Village's retirement contributions such as the Illinois Municipal Retirement Fund (IMRF), Social Security, Medicare and Police Pension excluding the Water Sewer Fund activity which is accounted for in the Water and Sewer Fund.



REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
RETIREMENT - REVENUES						
REVENUES						
10-60-3110	PROPERTY TAX - POLICE PENSION	1,047,124	1,154,852	1,177,987	1,169,874	1,146,241
10-60-3170	PROPERTY TAX - IMRF	79,161	79,762	109,450	109,208	99,500
10-60-3180	PROPERTY TAX - SOC SEC	257,270	259,220	248,750	248,197	248,750
10-60-3810	INTEREST - RETIREMENT	6	0	-	-	-
TOTAL RETIREMENT REVENUES		1,383,561	1,493,834	1,536,187	1,527,279	1,494,491
RETIREMENT - EXPENSES AND USES						
EXPENSES AND USES						
10-60-4410	IMRF	129,805	109,655	110,652	79,891	83,724
10-60-4420	SOCIAL SECURITY	248,543	247,066	292,491	219,447	309,563
10-60-4430	MEDICARE	58,602	58,935	68,541	53,148	72,433
10-60-4440	CONTRIBUTION TO POLICE PENSION	1,047,124	1,165,980	1,177,987	1,236,793	1,177,987
10-60-6390	CONTINGENT	-	-	-	-	-
TOTAL RETIREMENT EXPENSES AND USES		1,484,073	1,581,637	1,649,671	1,589,279	1,643,707

RISK MANAGEMENT/TORT

The Risk Management cost center is utilized to account for the Village's risk management activities such as providing liability protection, worker's compensation coverage, property insurance, and financing for other related risks. Health insurance risks are accounted for separately in the individual departments.

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
RISK MANAGEMENT/TORT - REVENUE						
REVENUES						
10-70-3160	PROPERTY TAX - TORT	188,006	189,428	179,100	178,703	189,050
10-70-3990	MISCELLANEOUS	382	-	-	-	-
10-70-3992	INSURANCE RECOVERIES	-	223	-	-	-
TOTAL RISK MGMT/TORT REVENUES		188,388	189,651	179,100	178,703	189,050
RISK MANAGEMENT/TORT - EXPENSES						
EXPENSES						
10-70-5600	WORKER'S COMPENSATION PREMIUM	149,996	154,703	155,997	166,491	155,997
10-70-5610	PROP/AUTO/LIAB PREMIUM	54,732	59,011	59,932	70,000	61,468
10-70-5615	SURETY BONDS	-	400	1,050	700	1,050
10-70-6390	CONTINGENT	30	-	-	-	-
TOTAL RISK MGMT/TORT EXPENSES		204,758	214,114	216,979	237,191	218,515

RESTRICTED & COMMITTED FUNDS

Restricted funds are included in the General Fund and account for the revenues and expenditures of the specific purposes identified. These funds include forfeiture funds, DUI fines, fish restocking donations and other revenue sources restricted by enabling legislation or third-party donors. Committed funds are those earmarked by formal Board action for specific purposes, i.e. capital contributions from the General Fund and Water and Sewer Fund to the respective Capital Funds. Committed funds can also be uncommitted by formal Board action.

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2020/2021	2021/2022	BUDGET 2022/2023	ACTUAL 2022/2023	BUDGET 2023/2024
RESTRICTED & COMMITTED FUNDS - REVENUES						
DUI/FORFEITURE						
10-12-3790	POLICE FORFEITURE FUNDS	6,399	16,353	9,000	4,559	9,000
10-12-3800	DUI FINES SEN BILL #740	771	139	3,000	195	3,000
10-12-3801	PD SB-1089	592	350	3,000	352	3,000
10-12-3840	INTEREST - PD RESTRICTED	13	1	13	-	4
10-10-3840	INTEREST - RESTRICTED FUNDS	-	-	-	-	-
10-10-3841	INTEREST - RESTRICTED SB 1089	-	-	-	-	-
SUBTOTAL - DUI/FORFEITURE		7,775	16,843	15,013	5,106	15,004
POLICE EXPLORERS POST 526						
10-12-3997	POLICE EXPLORERS POST 526	-	250	275	-	275
SUBTOTAL - POLICE EXPLORERS POST 526		-	250	275	-	275
NATIONAL NIGHT OUT						
10-12-3951	DONATIONS - NAT'L NIGHT OUT	-	5,645	4,518	7,971	4,518
SUBTOTAL - NATIONAL NIGHT OUT		-	5,645	4,518	7,971	4,518
BIG BANG FIREWORKS						
10-00-3953	DONATIONS - FIREWORKS	-	-	31,038	30,385	20,000
SUBTOTAL - BIG BANG FIRE WORKS		-	-	31,038	30,385	20,000
CRUISE NIGHT						
10-00-3954	CRUISE NIGHT DONATIONS	-	-	16,520	24,336	16,520
SUBTOTAL - CRUISE NIGHT		-	-	16,520	24,336	16,520
FISH RESTOCKING						
10-50-3550	DONATIONS - FISH RESTOCKING	1,000	728	500	20	500
10-50-3810	INTEREST - FISH RESTOCKING	0	-	-	-	-
SUBTOTAL - FISH RESTOCKING		1,000	728	500	20	500
TOTAL RESTRICTED & COMMITTED REVENUES		8,776	23,466	67,864	67,817	56,817

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
RESTRICTED & COMMITTED FUNDS - EXPENSES AND USES						
DUI/FORFEITURE						
10-12-6360	DUI PROGRAM (RESTRICTED)	-	-	-	-	-
10-12-6370	DRUG ENFORCEMENT (RESTRICTED)	65,307	250	-	-	-
10-12-6430	PD SB-1089	-	-	-	-	-
10-12-9934	TRANSFER TO GENERAL CAPITAL	-	13,800	25,000	-	25,000
SUBTOTAL - DUI/FORFEITURE		65,307	14,050	25,000	-	25,000
IMPOUNDMENT						
10-12-9938	TRANSFER TO GENERAL CAPITAL	-	-	120,000	117,620	120,000
SUBTOTAL - IMPOUNDMENT		-	-	120,000	117,620	120,000
POLICE EXPLORERS POST 526						
10-12-6363	POLICE EXPLORERS POST 526	-	801	800	-	800
SUBTOTAL - POLICE EXPLORERS POST 526		-	801	800	-	800
NATIONAL NIGHT OUT						
10-12-6364	NATIONAL NIGHT OUT	35	3,376	4,600	4,252	4,600
SUBTOTAL - NATIONAL NIGHT OUT		35	3,376	4,600	4,252	4,600
BIG BANG FIREWORKS						
10-10-6255	BIG BANG FIREWORKS	-	5,000	28,050	28,587	29,000
SUBTOTAL - BIG BANG FIREWORKS		-	5,000	28,050	28,587	29,000
CRUISE NIGHT						
10-10-6256	CRUISE NIGHT	-	-	8,300	10,941	16,554
SUBTOTAL - CRUISE NIGHT		-	-	8,300	10,941	16,554
FISH RESTOCKING						
10-50-5191	FISH RESTOCKING	7,573	5,985	5,000	4,875	5,000
SUBTOTAL - FISH RESTOCKING		7,573	5,985	5,000	4,875	5,000
TOTAL RESTRICTED & COMMITTED - EXPENSES AND USES		72,914	29,212	191,750	166,274	200,954

REVENUE AND EXPENDITURE DETAIL GENERAL FUND		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
GENERAL CAPITAL PROJECT CONTRIBUTIONS						
10-00-9935	CONTRIB: STREET MAINT. PROGRAM	-	-	-	-	-
10-00-9936	CONTRIB: GENERAL CAPITAL	-	372,200	695,000	695,000	695,000
10-00-9937	CONTRIB: MUNICIPAL FACILITIES	-	-	-	-	-
10-99-9730	TRANSFER TO GEN. CAPITAL FUND	-	4,500,000	-	-	-
TOTAL GENERAL CAPITAL PROJECT CONTRIBUTIONS		-	4,872,200	695,000	695,000	695,000
GENERAL CAPITAL CONTRIBUTIONS CATCH UP						
10-10-9931	FA REPLMNT CONTRIB CATCH UP	-	5,162	-	-	-
10-12-9932	FA REPLMNT CONTRIB CATCH UP	-	61,174	-	-	-
10-12-9933	SQUAD REPLMNT CONTRIB CATCH UP	-	4,275	-	-	-
10-13-9932	FA REPLMNT CONTRIB CATCH UP	-	22,286	-	-	-
10-13-9933	PW FLEET REPLMNT CATCH UP	-	174,083	-	-	-
10-50-9933	FA REPLMNT CONTRIB CATCH UP	-	475	-	-	-
TOTAL CAPITAL CONTRIBUTIONS CATCH UP		-	267,455	-	-	-
GRAND TOTALS - GENERAL FUND						
TOTAL GENERAL FUND REVENUE		10,738,873	11,566,956	10,885,213	12,532,835	12,073,736
TOTAL GENERAL FUND EXPENSE AND USES		8,442,942	14,079,294	10,801,506	10,488,194	11,401,311

Other Governmental Funds

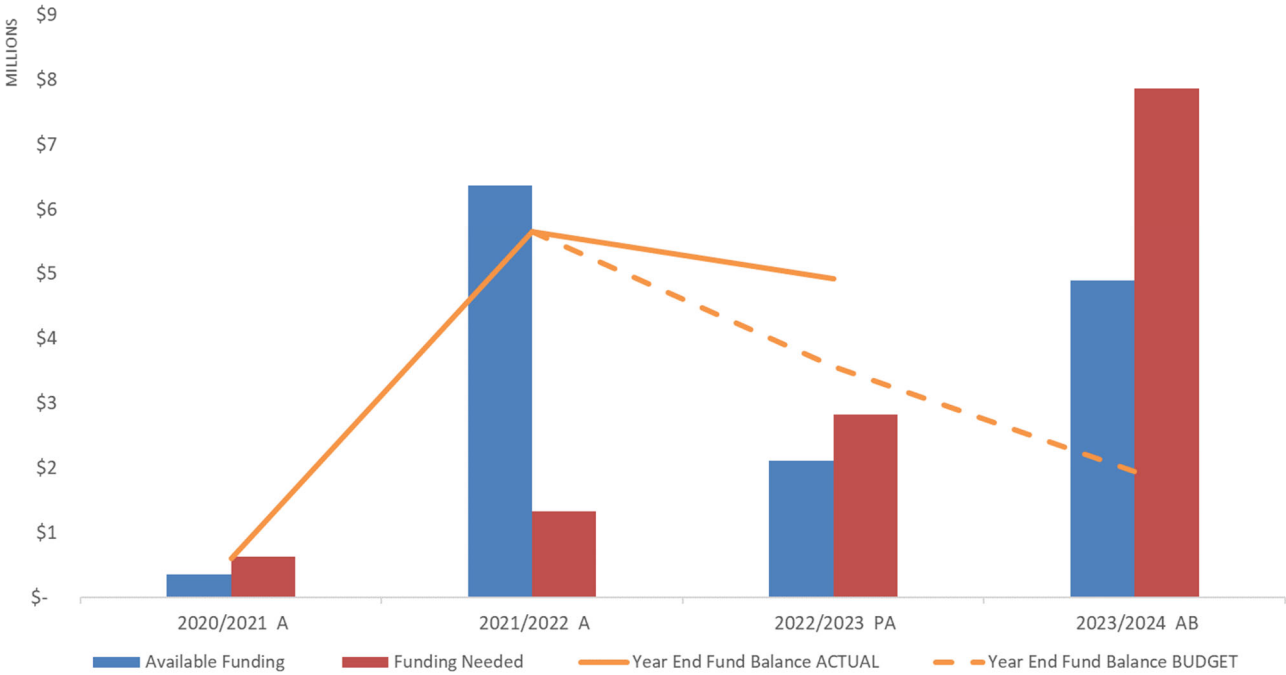
- General Capital Project Fund
- Motor Fuel Tax Fund
- Tax Increment Financing (TIF)
No. 1 Fund
- Debt Service Fund

GENERAL CAPITAL PROJECT FUND OVERVIEW

The General Capital Fund accounts for funding and replacement of Village vehicles, equipment and facilities in addition to the street maintenance program and general capital projects excluding items allocated to the Water and Sewer Fund. These replacements and projects are funded with contributions from the Village departments in addition to non-recurring revenues assigned to the fund such as various grants and miscellaneous revenue.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
GENERAL CAPITAL PROJECT FUND					
REVENUES					
IPRF Safety Grant	\$ 24,128	\$ 25,282	\$ 19,879	\$ 19,879	\$ 10,000
Grants - Capital	-	44,176	50,000	64,176	1,800,000
Grants - ARPA	-	-	550,000	550,000	550,000
Reimbursements - Capital	-	-	32,500	-	32,500
Interest	66	2	2,868	111,536	2,666
Other	-	-	100	-	100
TOTAL REVENUES	\$ 24,194	\$ 69,460	\$ 655,347	\$ 745,591	\$ 2,395,266
EXPENDITURES					
Fleet Replacement	357,354	117,505	892,735	117,505	1,162,411
Fixed-Asset Repair/Replacement	70,677	141,071	187,450	141,928	370,529
Capital Projects	199,539	17,752	724,529	386,616	2,871,788
Street Maintenance Program	222	1,053,852	2,095,530	2,175,362	3,441,058
Municipal Facility	-	-	225,000	4,500	300,000
TOTAL EXPENDITURES	\$ 627,792	\$ 1,330,180	\$ 4,125,244	\$ 2,825,911	\$ 8,145,786
EXCESS OR (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (603,599)	\$ (1,260,721)	\$ (3,469,897)	\$ (2,080,320)	\$ (5,750,520)
OTHER FINANCING SOURCES/(USES)					
Transfer from General Fund - Fixed-Asset R/R	155,777	207,097	115,500	115,500	115,500
Transfer from General Fund - Fleet Replacement	166,874	522,158	576,000	547,620	576,000
Transfer from General Fund - Capital Projects	-	4,872,200	695,000	695,000	695,000
Transfer from General Fund - Street Maintenance Prog.	-	-	-	-	-
Transfer from MFT Fund - Street Maintenance Prog.	-	706,182	-	-	1,130,893
Transfer from General Fund - Municipal Facilities	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	\$ 322,651	\$ 6,307,638	\$ 1,386,500	\$ 1,358,120	\$ 2,517,393
NET CHANGE IN FUND BALANCE	\$ (280,948)	\$ 5,046,917	\$ (2,083,397)	\$ (722,200)	\$ (3,233,127)
FUND BALANCE - BEGINNING	879,278	598,330	5,645,247	5,645,247	4,923,047
FUND BALANCE - ENDING	\$ 598,330	\$ 5,645,247	\$ 3,561,850	\$ 4,923,047	\$ 1,689,921

FUND BALANCE OVERVIEW - GENERAL CAPITAL PROJECT FUND



REVENUE AND EXPENDITURE DETAIL GENERAL CAPITAL PROJECT FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
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GENERAL CAPITAL PROJECT FUND - REVENUES AND SOURCES

PW FLEET REPLACEMENT - SOURCES

30-69-9213	PW FLEET REPLACEMENT - STREETS	40,917	374,083	310,000	310,000	310,000
30-69-9250	PW FLEET REPLACEMENT - LAKEMGT	-	-	-	-	-
TOTAL - PW FLEET REPLACEMENT - SOURCES		40,917	374,083	310,000	310,000	310,000

SQUAD CAR REPLACEMENT - SOURCES

30-61-9212	SQUAD CAR REPLACEMENT - PD	63,826	134,275	120,000	120,000	120,000
30-61-9250	SQUAD CAR REPLACEMENT - LAKEMGT	-	-	-	-	-
TOTAL - SQUAD CAR REPLACEMENT - SOURCES		63,826	134,275	120,000	120,000	120,000

FIXED-ASSET REPAIR/REPLACEMENT - SOURCES

30-62-9210	REPLACEMENT CONTRIB - ADMIN	19,838	12,162	10,000	10,000	10,000
30-63-9211	REPLACE CONTRIB - COMM. DEV.	7,500	8,000	8,500	8,500	8,500
30-64-9212	REPLACE CONTRIB - POLICE	115,725	136,174	70,000	70,000	70,000
30-65-9213	REPLACE CONTRIB - PW	12,714	47,286	25,000	25,000	25,000
30-67-9250	REPLACE CONTRIB - LAKE MGMT.	-	3,475	2,000	2,000	2,000
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT - SOURCES		155,777	207,097	115,500	115,500	115,500

STREET MAINTENANCE PROGRAM - SOURCES

30-73-9200	GF CONTRIB: STREET MAINT.	-	-	-	-	-
30-73-9201	MFT CONTRIB: STREET MAINT.	5	256,182	-	-	650,000
30-73-9202	MFT REBUILD ILLINOIS CONTRIB	-	450,000	-	-	480,893
TOTAL - STREET MAINTENANCE PROGRAM SOURCES		5	706,182	-	-	1,130,893

MUNICIPAL FACILITIES - SOURCES

30-74-9200	GF CONTRIB: MUNI. FACILITIES	-	-	-	-	-
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GENERAL CAPITAL PROJECTS - SOURCES

30-71-9200	GF CONTRIB: GEN CAP PROJ.	-	372,200	695,000	695,000	695,000
30-99-2510	TRANSFER FROM GENERAL FUND	-	4,500,000	-	-	-
TOTAL - GENERAL CAPITAL PROJECTS SOURCES		-	4,872,200	695,000	695,000	695,000

INTEREST INCOME

30-00-3810	INTEREST	64	1	138	-	319
30-00-3811	INTEREST - ILLINOIS FUNDS	1	1	-	-	-
30-00-3812	INTEREST - MAXSAFE	-	-	2,730	111,536	2,347
TOTAL - INTEREST INCOME		66	2	2,868	111,536	2,666

NON-RECURRING REVENUES

30-00-3915	IPRF SAFETY GRANT	24,128	25,282	19,879	19,879	10,000
30-00-3916	GRANTS - CAPITAL	-	44,176	50,000	64,176	1,800,000
30-00-3917	GRANTS - ARPA	-	-	550,000	550,000	550,000
30-00-3992	REIMBURSEMENTS - CAPITAL	-	-	32,500	-	32,500
30-12-9201	TRANSFER FROM DRUG FORFEITURE	62,131	13,800	26,000	-	26,000
30-12-9202	TRANSFER FROM IMPOUNDMENT	-	-	120,000	117,620	120,000
30-00-3990	MISCELLANEOUS	-	-	100	-	100
TOTAL - NON-RECURRING REVENUES		86,259	83,258	798,479	751,675	2,538,600

TOTAL GEN. CAPITAL PROJECT REVENUES AND SOURCES		346,849	1,877,097	2,041,847	2,103,711	4,912,659
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REVENUE AND EXPENDITURE DETAIL GENERAL CAPITAL PROJECT FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
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GENERAL CAPITAL PROJECT FUND - EXPENSE					
PW FLEET REPLACEMENT					
30-69-8400	PW FLEET REPLACEMENTS				
PWF014	Vehicle - 5 Ton Dump #3	-	-	179,046	-
PWF016	Vehicle - PW Pickup #5	-	-	40,000	-
PWF018	Vehicle - 5 Ton Dump #5	-	-	-	-
PWF019	Vehicle - 5 Ton Dump #6	178,523	-	209,500	-
PWF020	Vehicle - PW Pickup #6	-	-	-	51,586
PWF023	Vehicle - 5 Ton Dump #8	-	-	-	-
PWF025	Vehicle - PW Pickup #8	38,443	-	-	-
PWF028	Vehicle - Bucket Truck #1	-	-	202,392	-
PWF032	Vehicle - Pickup w/Dump #1	-	-	91,076	-
PWF090	Vehicle - Chipper Truck	-	-	-	133,750
TOTAL - PW FLEET REPLACEMENT		216,966	-	722,014	-
SQUAD CAR REPLACEMENT					
30-61-8400	SQUAD CAR REPLACEMENT				
PD0100	Squad - Admin #1	-	-	-	-
PD0102	Squad - Admin #2	28,083	-	-	-
PD0110	Squad - Patrol #1 (Watch Com.)	-	62,171	-	62,033
PD0111	Squad - Patrol #2	-	-	-	-
PD0112	Squad - Patrol #3 w/Mod's	-	55,334	-	55,472
PD0113	Squad - Patrol #4 w/Mod's	-	-	-	70,930
PD0114	Squad - Patrol #5 w/Mod's (Replaced by #1	-	-	57,299	-
PD0115	Squad - Patrol #6 w/Mod's	-	-	-	70,930
PD0116	Squad - Patrol #7 w/Mod's (Replaced by #1	-	-	57,299	-
PD0117	Squad - Patrol #8 w/Mod's (Replaced by #1	-	-	56,123	-
PD0118	Squad - Patrol #9	50,248	-	-	-
PD0119	Squad - K-9 #1 (Forfeiture Funds)	62,057	-	-	-
PD0121	Squad Camera System	-	-	-	12,963
TOTAL - SQUAD CAR REPLACEMENT		140,388	117,505	170,721	117,505

REVENUE AND EXPENDITURE DETAIL GENERAL CAPITAL PROJECT FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
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FIXED-ASSET REPAIR/REPLACEMENT					
30-62-8600 FIXED-ASSET R/R - ADMIN					
ADM001	Copier - VH	6,159	-	-	-
ADM002	Generator - VH	-	-	10,000	-
ADM004	Flooring/Carpeting - VH	-	-	-	20,000
ADM005	Back Entrance Stairs - VH	-	-	-	30,000
ADM006	Furnace Replacement - VH	-	-	-	16,000
ADM007	Condenser Replacment - VH	-	-	-	18,000
IT0001	IT - Server Hardware Upgrade	2,877	428	-	428
IT0003	IT - Workstation Replacements	7,089	6,817	5,640	6,817
SUBTOTAL - FIXED-ASSET R/R - ADMIN		16,125	7,245	15,640	7,245
30-63-8600 FIXED-ASSET R/R - COMM. DEV.					
CD001	Copier - CD	-	-	-	4,458
CD002	Plotter/Scanner - CD	-	7,284	-	7,284
CD003	Carpet Replacement - CD	-	-	-	10,000
CD004	Furnace/Condenser Replacement - CD	-	-	-	16,000
CD005	Exterior Building Maintenance - CD	-	-	-	10,000
IT0001	IT - Server Hardware Upgrade	1,079	161	-	-
IT0003	IT - Workstation Replacements	3,748	6,591	-	2,133
SUBTOTAL - FIXED-ASSET R/R - COMM. DEV.		4,827	14,035	-	13,875
30-64-8600 FIXED-ASSET R/R - PD					
PD0124	StarCom Radios	-	-	76,792	-
PD0125	HVAC Equipment - Air Handlers (2)	-	62,390	-	62,390
PD0127	PD Generator	-	-	27,500	-
PD0131	Tasers (4)	-	5,261	4,734	5,261
PD0132	New K9/Handler Training	-	13,800	-	13,800
PD0129	Copier - PD Admin	-	-	-	-
PD0130	Digital Repeater	-	-	-	-
PD0133	Officer Body Cams (PD 95%/Lake Mgmt. 5%)	-	-	-	35,578
PD0136	Server Rm - Battery Backup Sys.	-	16,367	-	16,367
PD0140	Speed Trailer	-	-	-	15,451
IT0001	IT - Server Hardware Upgrade	16,183	2,410	-	2,410
IT0010	IT - CCTV Server Upgrade	-	4,620	-	4,620
IT0003	IT - Workstation Replacements	9,086	7,595	12,334	7,595
SUBTOTAL - FIXED-ASSET R/R - PD		25,269	112,443	121,360	112,443
30-65-8600 FIXED-ASSET R/R - PW					
IT0001	IT - Server Hardware Upgrade	4,316	643	-	643
IT0003	IT - Workstation Replacements	1,590	-	-	-
PWF053	Equip - Front End Loader (ST 33%/ WT 33%,	-	-	-	89,112
PWF056	Equip - Cart (ST 33%/ WT 33%/ SW 34%)	4,933	907	-	-
PWF066	Equip - Hot Box	-	-	41,000	-
PWF071	Equip - 6" Pump #2 (ST 33%/ WT 33%/ SW 34%)	-	-	-	-
PWF073	Garage Door (ST 33%/ WT 33%/ WWC 34%)	-	-	-	-
PWF082	Holiday Decorations - Main St	13,257	5,798	-	5,798
PWF087	Copier - PW (ST 33%/WT 33%/ WWC 34%)	-	-	-	1,870
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW	-	-	3,300	-
PWF087	PW Keyless Entry System (ST 33%/ WT 33%/ WW 3	-	-	3,300	-
SUBTOTAL - FIXED-ASSET R/R - PW		24,096	7,348	47,600	8,311
30-67-8600 FIXED-ASSET R/R - LAKE MGMT.					
IT0001	IT - Server Hardware Upgrade	360	-	-	54
PD0133	Officer Body Cams (PD 95%/Lake Mgmt. 5%)	-	-	-	1,873
PD0134	Bouy Replacement (15)	-	-	2,850	-
SUBTOTAL - FIXED-ASSET R/R - LAKE MGMT.		360	-	2,850	54
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT		70,677	141,071	187,450	141,928

REVENUE AND EXPENDITURE DETAIL GENERAL CAPITAL PROJECT FUND	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
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STREET MAINTENANCE PROGRAM						
30-73-8500	STREET MAINTENANCE PROGRAM					
REC-001	Annual Street Maintenance	-	1,035,459	1,545,530	2,175,362	2,410,165
FY21-006	Main Street FAU Engineering Phase II	222	-	-	-	-
FY22-007	Rebuild Illinois Program	-	18,393	-	-	480,893
FY23-017	Street Maintenance - ARPA Funds	-	-	550,000	-	550,000
TOTAL - STREET MAINTENANCE PROGRAM		222	1,053,852	2,095,530	2,175,362	3,441,058
MUNICIPAL FACILITIES						
30-74-8500	MUNICIPAL FACILITIES					
FY23-019	Municipal Facility Preparation	-	-	225,000	4,500	300,000
TOTAL - MUNICIPAL FACILITIES		-	-	225,000	4,500	300,000

REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
GENERAL CAPITAL PROJECTS						
30-71-8500 GENERAL CAPITAL PROJECTS						
Annual Recurring Projects:						
REC-002	Annual IPRF Safety Grant Project	22,992	-	19,879	25,282	10,000
REC-005	EDC - Façade Grant Program	-	-	30,000	12,000	30,000
REC-008	Sidewalk Replacement Program	-	-	-	12,000	75,000
SUBTOTAL - Annual Projects		22,992	-	49,879	49,282	115,000
FY 19/20 Projects:						
FY20-002	Larkdale Storm Sewer Rehab	77,028	-	-	595	-
FY20-004	Phil's Beach Parking Lot Contrib.	50,000	-	-	-	-
FY20-005	Village Strategic Planning	-	-	-	-	-
FY20-006	VH Renovation Planning Options	-	-	-	-	-
FY20-007	Downtown Waste/Recycle Cans	-	-	-	-	-
FY20-008	Osage Storm Sewer Improvement	4,894	-	-	-	-
FY20-009	Jackson Avenue Spillway Rehab (Design)	-	-	5,000	-	-
SUBTOTAL - FY 19/20 Projects		131,922	-	5,000	595	-
FY 20/21 Projects:						
FY21-001	Electric Car Charging Station	9,465	-	-	-	-
FY21-003	Jackson Avenue Spillway Rehab (Construction)	-	-	20,000	14,000	98,000
IT0002	IT - Windows 10 Upgrade	-	-	-	-	-
FY22-001	Bangs Lake Drain/Osage Bank Stabilization	16,131	-	7,300	-	-
FY22-003	Park Street Drainage Improvements	6,158	-	66,000	-	-
	Main St. Library Entry Drainage	1,474	-	-	-	-
FY21-008	Village Website Redesign	11,397	-	-	-	-
SUBTOTAL - FY 20/21 Projects		44,625	-	93,300	14,000	98,000
FY 21/22 Projects:						
FY22-001	Bangs Lake Drain/Osage Bank Stabilization	-	-	-	98,000	-
FY22-002	Ridge Ave Drainage Improv. - Engineering	-	-	8,000	19,000	-
FY22-003	Park Street Drainage Improvements	-	-	-	4,000	-
FY22-004	Rear Yard Storm Sewer Assessment & Repair	-	-	64,850	20,150	80,000
FY22-005	New Municipal Facility Study	-	-	-	22,837	-
FY22-006	Existing Facilities Assessment	-	-	-	14,250	-
FY22-010	9/11 Memorial Rehab	-	17,752	-	17,752	-
SUBTOTAL - FY 21/22 Projects		-	17,752	72,850	195,989	80,000
FY 22/23 Projects:						
FY23-001	Ridge Ave Drainage Improv. - Construction	-	-	125,000	10,000	190,000
FY23-005	Lake Study	-	-	30,000	10,000	20,310
FY23-006	Memorial Park Site Improvements	-	-	40,000	10,000	30,000
FY23-007	Facility Maintenance Plan	-	-	40,000	23,000	-
FY23-009	CAC - Electrical/Generator Relocation	-	-	100,000	38,750	38,750
FY23-010	Comprehensive Development Plan-10 YR	-	-	20,000	-	20,000
FY23-011	Development Codes Update	-	-	12,000	-	12,000
FY23-013	Econ. Dev. Consultant (Gen Cap/TIF)	-	-	24,000	24,000	27,500
FY23-018	PD Digital Records Conversion - Laserfiche	-	-	10,000	-	10,000
FY23-015	Mill St. Storm Sewer Repair/Raplce	-	-	90,500	11,000	158,000
FY23-003	VH Flooring Replacement	-	-	12,000	-	40,000
SUBTOTAL - FY 22/23 Projects		-	-	503,500	126,750	546,560

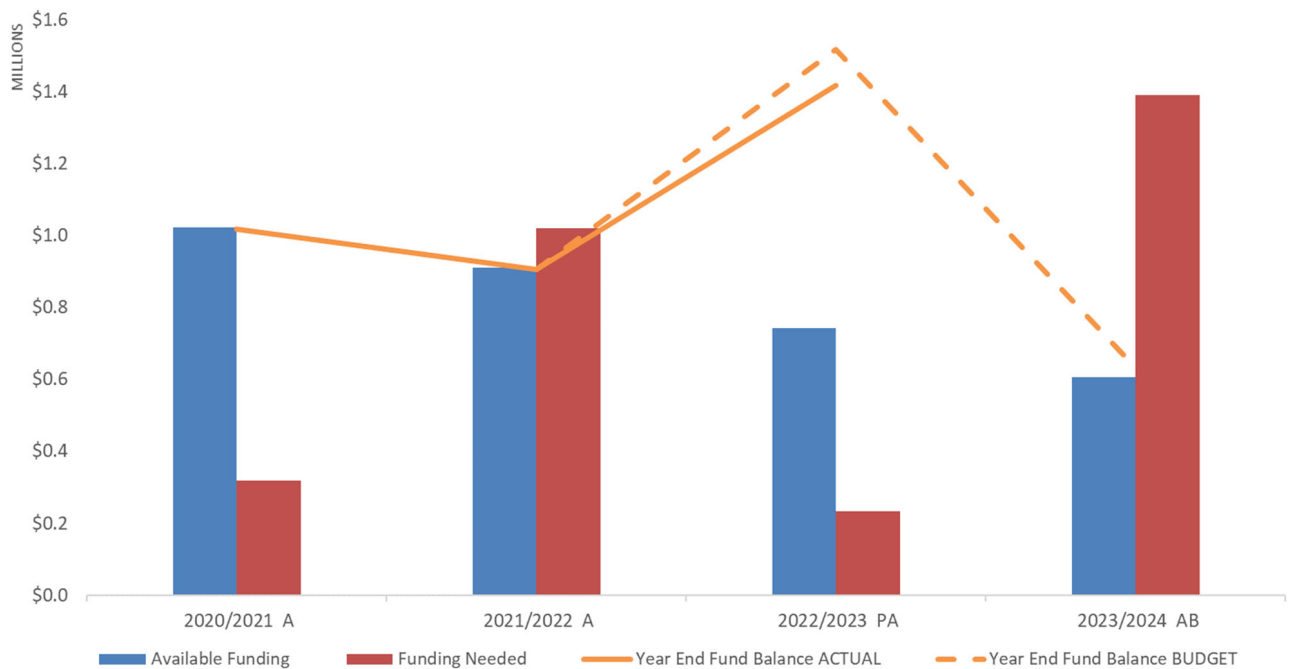
REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
GENERAL CAPITAL PROJECT FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
FY 23/24 Projects:						
FY24-002	Pine St. Detention Basin Cleaning	-	-	-	-	25,000
FY24-005	Bangs Lake Outfall Project (Lake County) - I	-	-	-	-	265,000
FY24-006	Bangs Lake Outfall Project (Lake County) - C	-	-	-	-	1,000,000
FY24-007	Stormwater Master Plan	-	-	-	-	75,000
FY24-009	Lake Shore/Grand Blvd STP	-	-	-	-	70,000
FY24-012	339 S Main St - Demo	-	-	-	-	40,000
FY24-014	Anderson Rd Culvert Replacement	-	-	-	-	70,000
FY24-016	Facility Assessment and Maintenance Plan	-	-	-	-	5,160
FY24-020	VH Front Step and ADA Ramp Relocation	-	-	-	-	-
FY24-021	Phone System Replacement	-	-	-	-	20,000
FY24-022	Welcome Signs Upgrades	-	-	-	-	-
FY24-023	Outdoor Space/Mural	-	-	-	-	15,000
FY24-024	Springbrook Cloud Conversion	-	-	-	-	48,568
FY24-025	Carpet Replacement - CD	-	-	-	-	-
FY24-026	Building Maintenance and Repairs	-	-	-	-	-
FY24-027	Street Improvement Program (Engineering)	-	-	-	-	80,000
FY24-028	PD Generator Installation	-	-	-	-	100,000
FY24-029	Network Hardware Upgrade	-	-	-	-	19,000
FY24-030	Springbrook Building Permit & Code Enforc	-	-	-	-	18,500
FY24-031	VH Front Steps & ADA Relocation	-	-	-	-	181,000
SUBTOTAL - FY 23/24 Projects		-	-	-	-	2,032,228
TOTAL - GENERAL CAPITAL PROJECTS		199,539	17,752	724,529	386,616	2,871,788
TOTAL GENERAL CAPITAL PROJECT EXPENSES						
		627,792	1,330,180	4,125,244	2,825,911	8,145,786

MOTOR FUEL TAX FUND OVERVIEW

The Motor Fuel Tax (MFT) is collected directly by the State of Illinois and then re-appropriated to the municipality based on the municipality's total population. Motor Fuel Tax monies, which are regulated by state statute, are restricted to street repairs and maintenance. The Village has approximately 50 miles (264,000 lineal feet) of roads that it maintains.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
MOTOR FUEL TAX FUND					
REVENUES					
Motor Fuel Tax	\$ 294,420	\$ 325,402	\$ 314,425	\$ 330,660	\$ 330,974
Transportation Renewal Tax (TRF)	211,312	237,687	236,822	246,675	249,287
Grants - MFT High Growth	52,102	36,021	25,000	-	25,000
Grants - Rebuild Illinois	465,447	310,298	310,298	155,149	-
Interest	620	935	113	10,649	541
Other	-	-	500	-	500
TOTAL REVENUES	\$ 1,023,901	\$ 910,343	\$ 887,158	\$ 743,133	\$ 606,302
EXPENDITURES					
Road Salt	101,573	135,945	100,000	57,139	100,000
Other	42,942	-	1,000	-	1,000
Debt Service					
Bond Principal	140,000	150,000	150,000	150,000	150,000
Bond Interest	33,150	28,950	24,450	24,450	24,450
Service Charge	750	750	750	750	750
TOTAL EXPENDITURES	\$ 318,415	\$ 315,645	\$ 276,200	\$ 232,339	\$ 276,200
EXCESS OR (DEFICIENCY) OF					
REVENUES OVER EXPENDITURES	\$ 705,486	\$ 594,699	\$ 610,958	\$ 510,794	\$ 330,102
OTHER FINANCING SOURCES/(USES)					
Transfer to Gen. Capital Fund - Street Maintenance Prog.	\$ -	\$ (706,182)	\$ -	\$ -	\$ (1,113,893)
NET CHANGE IN FUND BALANCE	\$ 705,486	\$ (111,484)	\$ 610,958	\$ 510,794	\$ (800,791)
FUND BALANCE - BEGINNING	312,732	1,018,218	906,734	906,734	1,417,528
FUND BALANCE - ENDING	\$ 1,018,218	\$ 906,734	\$ 1,517,692	\$ 1,417,528	\$ 616,737

FUND BALANCE OVERVIEW - MOTOR FUEL TAX FUND



REVENUE AND EXPENDITURE DETAIL		ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
MOTOR FUEL TAX FUND - REVENUES						
REVENUES						
55-55-3250	MOTOR FUEL TAX	294,420	325,402	314,425	330,660	330,974
55-55-3255	TRANSPORTATION RENEWAL (TRF)	211,312	237,687	236,822	246,675	249,287
55-55-3910	GRANTS - MFT HIGH GROWTH	52,102	36,021	25,000	-	25,000
55-55-3920	GRANTS - REBUILD ILLINOIS	465,447	310,298	310,298	155,149	-
55-55-3810	INTEREST	1	-	33	-	55
55-55-3811	INTEREST - ILLINOIS FUNDS	619	935	80	10,649	486
55-55-3990	MISCELLANEOUS	-	-	500	-	500
TOTAL MFT REVENUES		1,023,901	910,343	887,158	743,133	606,302
MOTOR FUEL TAX FUND - EXPENSES						
DEBT SERVICE PAYMENTS						
55-55-7100	2014A GO ALT REV BND-PRINCIPAL	140,000	150,000	150,000	150,000	150,000
55-55-7200	2014A GO ALT REV BND-INTEREST	33,150	28,950	24,450	24,450	24,450
SUBTOTAL - DEBT SERVICE PAYMENTS		173,150	178,950	174,450	174,450	174,450
MFT PROJECTS / EXPENSES						
55-55-8500	STREET MAINTENANCE PROGRAM	3,887	-	-	-	-
55-55-8501	ROAD SALT PURCHASE	101,573	135,945	100,000	57,139	100,000
55-55-5630	SERVICE FEES - BANKING	750	750	750	750	750
55-55-5150	ENGINEERING SERVICES	39,055	-	-	-	-
55-55-9930	TRANSFER TO GENERAL CAPITAL	-	706,182	-	-	1,130,893
55-55-6390	CONTINGENT	-	-	1,000	-	1,000
SUBTOTAL - MFT PROJECTS / EXPENSES		145,265	842,877	101,750	57,889	1,232,643
TOTAL MFT EXPENSES		318,415	1,021,827	276,200	232,339	1,407,093

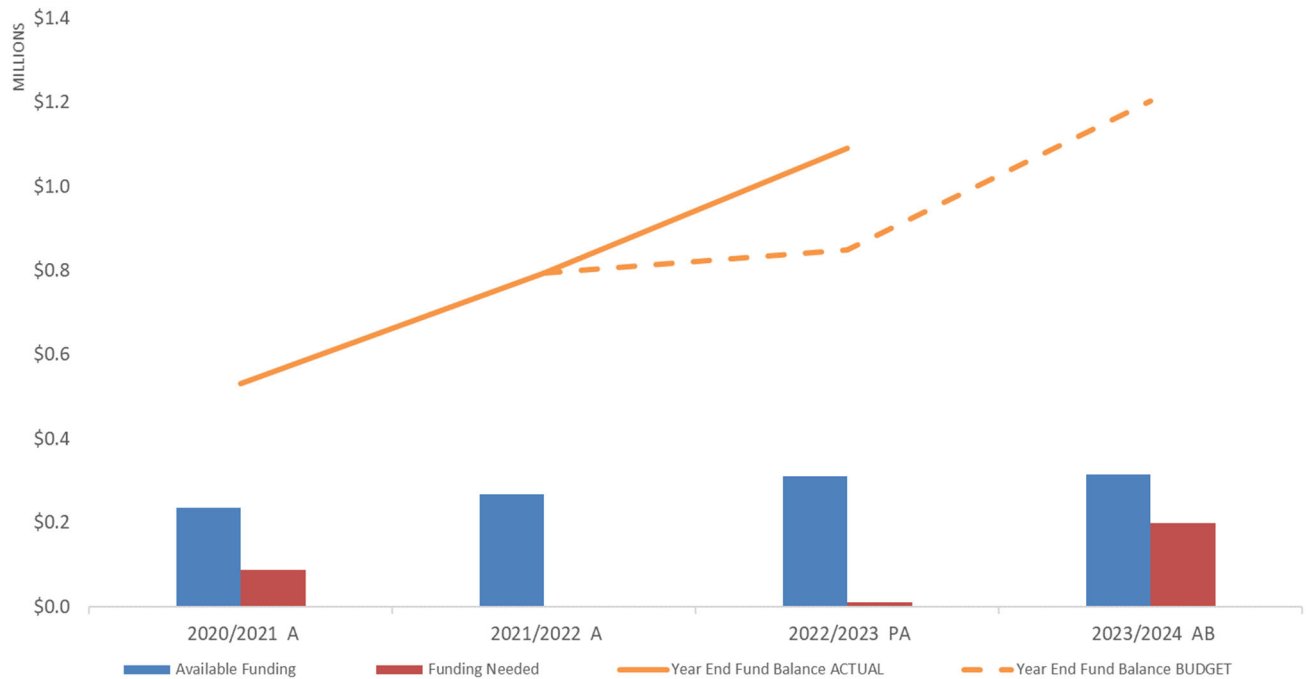
TAX INCREMENT FINANCING (TIF) NO. 1 FUND OVERVIEW

In fiscal year 2014, the Village established Tax Increment Financing District No. 1 that includes the intersection of three major highways, Route 176, Route 12, and Route 59/Barrington Road. Fiscal 2017 was the first year of significant incremental property taxes received by the district. Personnel in the Building, Zoning, and Economic Development Department, along with the Village Administrator, are primarily involved in supporting TIF activities. No allocation of personnel costs is currently charged to the TIF Fund.

This fund is used to account for the Village's TIF district. A TIF fund collects incremental revenue from redevelopment and uses those dollars to finance improvements within the district.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
TAX INCREMENT FINANCING (TIF) NO. 1 FUND					
REVENUES					
Property Taxes - TIF	\$ 233,201	\$ 265,981	\$ 265,552	\$ 308,442	\$ 311,584
Interest	40	5	100	-	27
Other	-	-	500	-	500
TOTAL REVENUES	\$ 233,241	\$ 265,987	\$ 266,152	\$ 308,442	\$ 312,111
EXPENDITURES					
Professional Services	7,911	1,867	13,250	3,664	13,497
Planning Fees	9,050	-	25,000	8,650	25,000
Administrative	-	-	2,500	-	-
TIF Projects	69,863	-	170,000	-	160,000
TOTAL EXPENDITURES	\$ 86,823	\$ 1,867	\$ 210,750	\$ 12,314	\$ 198,497
NET CHANGE IN FUND BALANCE	\$ 146,418	\$ 264,119	\$ 55,402	\$ 296,128	\$ 113,614
FUND BALANCE - BEGINNING	384,110	530,528	794,647	794,647	1,090,775
FUND BALANCE - ENDING	\$ 530,528	\$ 794,647	\$ 850,049	\$ 1,090,775	\$ 1,204,389

FUND BALANCE OVERVIEW - TAX INCREMENT FINANCING (TIF) NO. 1 FUND

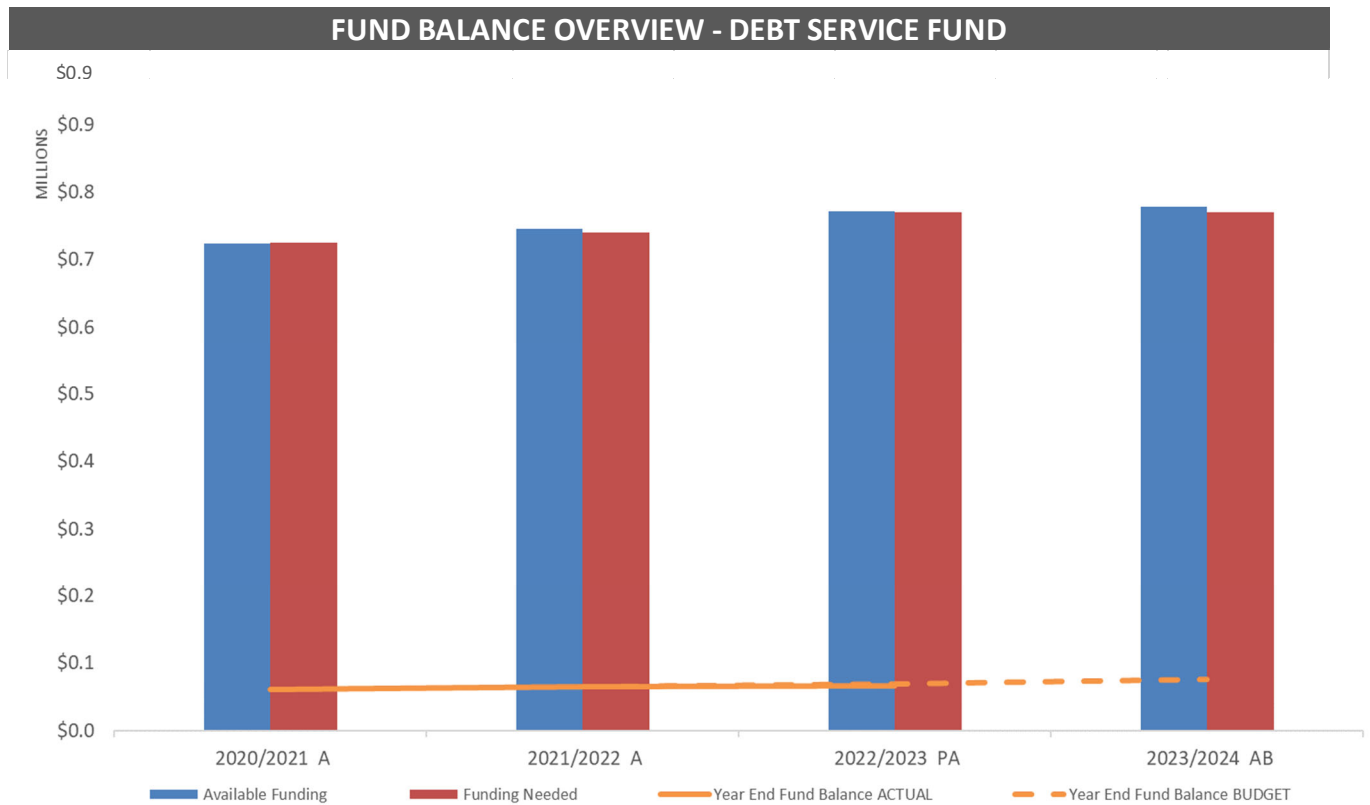


REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2020/2021	2021/2022	BUDGET 2022/2023	ACTUAL 2022/2023	BUDGET 2023/2024
TIF NO. 1 FUND - EXPENSES						
EXPENSES						
32-32-5110	LEGAL SERVICES	7,169	1,126	5,000	984	5,000
32-32-5120	AUDIT & ACTUARY SERVICES	742	742	750	590	997
32-32-5150	ENGINEERING SERVICES	-	-	7,500	2,090	7,500
32-32-5160	PLANNING FEES	9,050	-	25,000	8,650	25,000
32-32-5190	ADMINISTRATIVE	-	-	2,500	-	-
32-32-8500	TIF PROJECTS					
	<i>THOMAS COURT RESURFACE</i>	69,863	-	-	-	-
FY23-014	<i>ECON. DEV. CONSULTANT (GEN CAP/TIF)</i>	-	-	20,000	-	10,000
FY22-T01	<i>TIF PROJECTS TBD</i>	-	-	150,000	-	150,000
SUBTOTAL - TIF PROJECTS		69,863	-	170,000	-	160,000
TOTAL TIF NO. 1 EXPENSES		86,823	1,867	210,750	12,314	198,497

DEBT SERVICE FUND OVERVIEW

The Village issued bonds in 2008 to finance road improvements. These bonds were refunded in 2015 to lower interest costs and will mature in FY24. The debt service for this issuance is derived from the property tax levy.

REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
DEBT SERVICE FUND					
REVENUES					
Property Taxes - Debt Service	\$ 723,552	\$ 745,009	\$ 773,359	\$ 771,599	\$ 778,886
Interest	5	0	6	-	7
TOTAL REVENUES	\$ 723,557	\$ 745,009	\$ 773,365	\$ 771,599	\$ 778,893
EXPENDITURES					
Debt Service					
Bond Principal	640,000	675,000	725,000	725,000	725,000
Bond Interest	84,000	64,800	44,550	44,550	44,550
Service Charge	750	750	750	750	750
TOTAL EXPENDITURES	\$ 724,750	\$ 740,550	\$ 770,300	\$ 770,300	\$ 770,300
NET CHANGE IN FUND BALANCE	\$ (1,193)	\$ 4,459	\$ 3,065	\$ 1,299	\$ 8,593
FUND BALANCE - BEGINNING	62,489	61,296	65,755	65,755	67,054
FUND BALANCE - ENDING	\$ 61,296	\$ 65,755	\$ 68,820	\$ 67,054	\$ 75,647



REVENUE AND EXPENDITURE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2020/2021	2021/2022	BUDGET 2022/2023	ACTUAL 2022/2023	BUDGET 2023/2024
DEBT SERVICE FUND - REVENUES						
REVENUES						
80-80-3110	PROPERTY TAX - DEBT SERVICE	723,552	745,009	773,359	771,599	778,886
80-80-3810	INTEREST	5	0	6	-	7
80-80-3850	GAIN/LOSS ON INVESTMENTS	-	-	-	-	-
TOTAL DEBT SERVICE REVENUES		723,557	745,009	773,365	771,599	778,893
DEBT SERVICE FUND - EXPENSES						
EXPENSES						
80-80-7100	2015 GO REF BND - PRINCIPAL	640,000	675,000	725,000	725,000	725,000
80-80-7200	2015 GO REF BND - INTEREST	84,000	64,800	44,550	44,550	44,550
80-80-5630	SERVICE FEES - BANKING	750	750	750	750	750
TOTAL DEBT SERVICE EXPENSES		724,750	740,550	770,300	770,300	770,300

Water and Sewer Fund

- Overview
- Revenues, Expenses, and Change in Net Position
- Statement of Cash Flows
- Revenue and Expense Detail
- Water and Sewer Capital Projects Fund

WATER AND SEWER FUND OVERVIEW

The Water and Sewer Fund is used to account for the revenues and expenses of providing water and sewer services to the community. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection. The Village currently distributes Lake Michigan water to residents through the Central Lake County Joint Action Water Agency (CLCJAWA). Backup wells are maintained for emergency water delivery as needed.

The Public Works - Water Division is designated for the operation and maintenance of the Village's water system. This includes the wells, pumps, treatment plants, elevated water storage tanks, water mains, meters, fire hydrants, valves, and other facilities necessary to deliver clean, potable water. The division is also responsible for water sampling and testing, meter reading, meter inspections, and J.U.L.I.E. locates.

The Public Works - Wastewater Division is designated for the installation, operation, and maintenance of the Village's Wastewater Treatment Plant. The existing Wastewater Treatment Plant consists of two parallel but interconnected treatment plants that are capable of treating a total average daily flow of 1.9 million gallons with a maximum capacity of 6.0 million gallons per day. The Village is permitted through the Illinois Environmental Protection Agency (IEPA) to operate the Wastewater Treatment Plant.

The Public Works - Wastewater Collections Division is designated for the operation and maintenance of the Village's 59 miles of sanitary sewers and 18 wastewater lift stations. The pump stations also include approximately five miles of additional sanitary forcemain.

This enterprise fund accounts for activities in the following sub-funds, divisions and cost centers:

(20) Water Division

(21) Wastewater Treatment Division

(27) Wastewater Collections Division

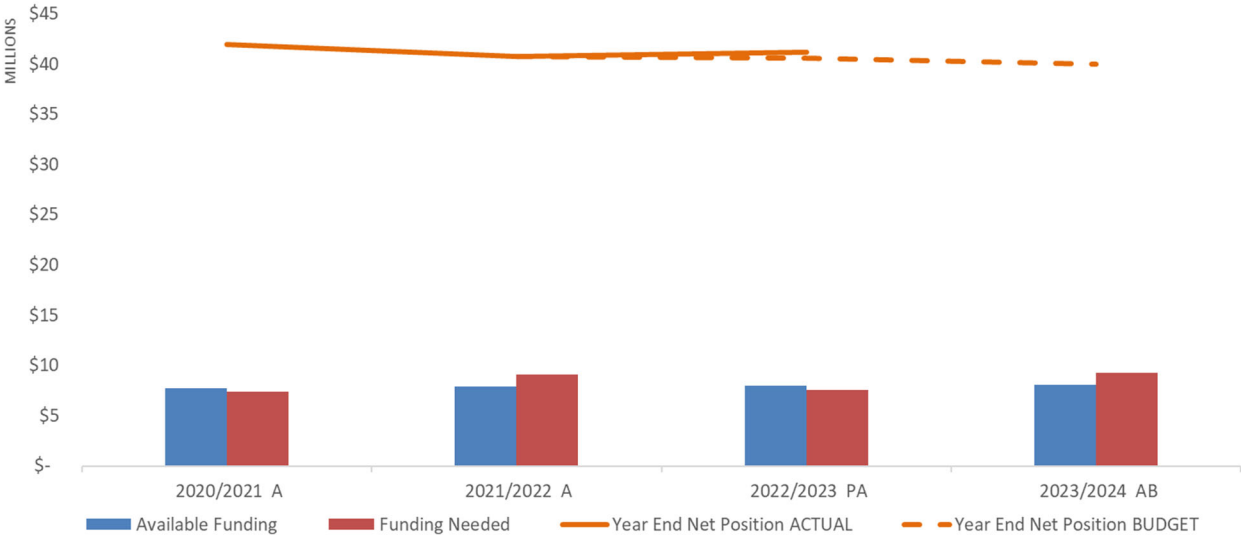
(17, 18, 19, 69, 71) Water and Sewer Capital Project Fund

(25) North Water Project

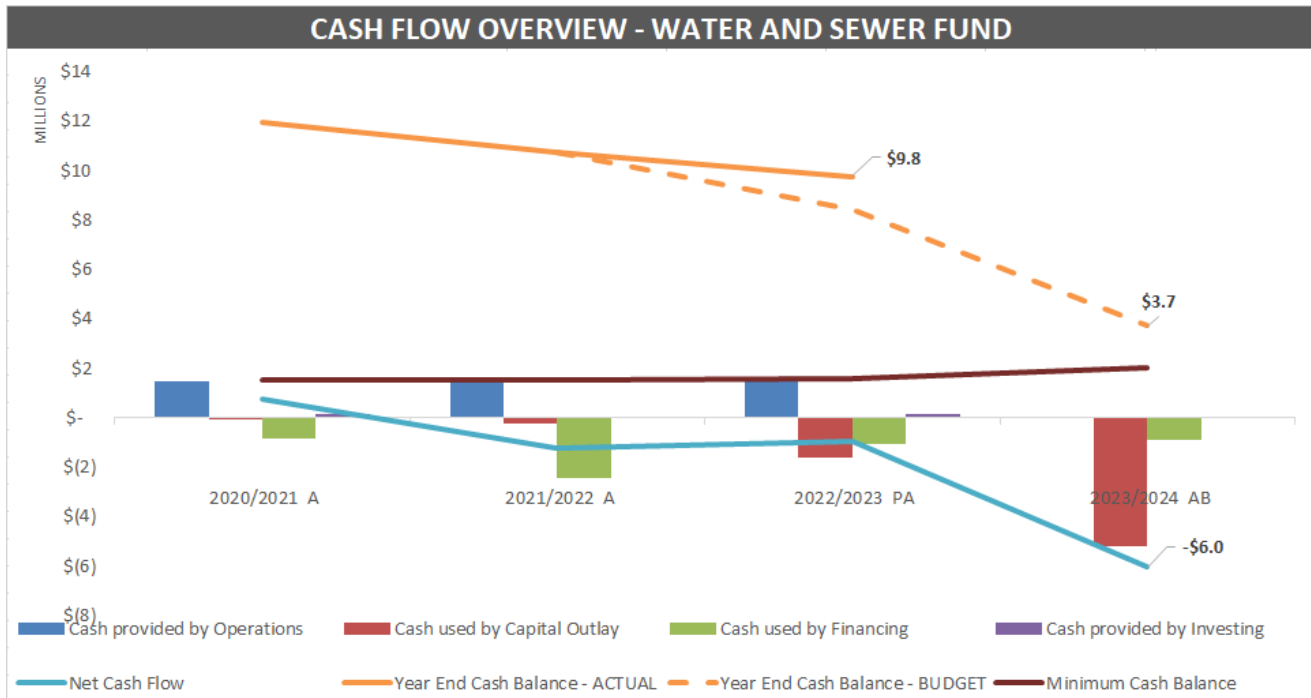
(28) Lake Michigan Capital Project

REVENUES, EXPENSES, AND CHANGES IN NET POSITION	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
WATER AND SEWER FUND					
OPERATING REVENUES					
Water and Sewer Charges	\$ 5,773,679	\$ 5,692,302	\$ 5,979,578	\$ 5,825,065	\$ 6,130,201
Penalties	43,024	59,924	57,627	59,390	57,627
Tap-on Fees	15,200	26,550	6,000	37,700	19,823
Water Meter Sales	3,916	4,780	4,500	3,149	4,500
Other	27,014	44,202	22,850	42,020	22,850
TOTAL OPERATING REVENUES	\$ 5,862,832	\$ 5,827,758	\$ 6,070,555	\$ 5,967,324	\$ 6,235,001
OPERATING EXPENSES					
Water Delivery	1,430,751	1,371,741	1,587,641	1,266,544	1,615,295
Wastewater Treatment	1,007,518	1,281,226	1,216,712	1,134,141	1,333,425
Wastewater Collection	533,348	562,775	530,875	501,093	560,641
Water Purchased	838,188	564,689	615,395	533,494	633,710
WG Extension Connection Fee	253,000	445,000	308,000	308,000	308,000
Capital Outlay Not Capitalized - Water System	118,048	92,764	236,600	190,281	419,774
Capital Outlay Not Capitalized - Sewer System	145,189	35,668	614,540	450,798	1,314,368
Depreciation - Water System	910,270	998,427	943,978	943,978	960,736
Depreciation - Sewer System	879,305	868,475	958,586	958,586	997,688
TOTAL OPERATING EXPENDITURES	\$ 6,115,617	\$ 6,220,765	\$ 7,012,327	\$ 6,286,916	\$ 8,143,637
OPERATING INCOME/(LOSS)	\$ (252,785)	\$ (393,007)	\$ (941,772)	\$ (319,592)	\$ (1,909,527)
NON-OPERATING REVENUE/(EXPENSE)					
Property Taxes - Debt Service	1,503,014	1,541,697	1,543,361	1,539,962	1,525,145
Investment Income	29,215	13,551	4,524	160,080	6,335
Annuity Reimbursements	310,586	310,586	310,586	310,586	310,586
Gain on Sale of Fixed Assets	-	17,056	-	-	-
Interest and Fees	(771,133)	(737,501)	(600,324)	(789,566)	(600,324)
CLCJAWA Reimbursements	-	-	-	-	-
CLCJAWA Payments	(475,128)	(1,999,804)	(488,804)	(488,804)	(488,804)
Other Income	41,022	185,329	-	-	-
Other Expense	(1,178)	(180,290)	(1,500)	(1,500)	(1,500)
TOTAL NON-OPERATING REVENUE/(EXPENSE)	\$ 636,397	\$ (849,377)	\$ 767,843	\$ 730,758	\$ 751,438
CHANGE IN NET POSITION	\$ 383,612	\$ (1,242,384)	\$ (173,929)	\$ 411,166	\$ (1,157,198)
NET POSITION - BEGINNING	41,610,972	41,994,584	40,752,200	40,752,200	41,163,366
NET POSITION - ENDING	\$ 41,994,584	\$ 40,752,200	\$ 40,578,271	\$ 41,163,366	\$ 40,006,168

NET POSITION OVERVIEW - WATER AND SEWER FUND



STATEMENT OF CASH FLOWS	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
WATER AND SEWER FUND					
Cash provided/(used) from operating activities:					
Operating Revenue	5,862,832	5,827,758	6,070,555	5,967,324	6,235,001
Operating Expense	6,115,617	6,220,765	7,012,327	6,286,916	8,143,637
Operating Income/(Loss)	(252,785)	(393,007)	(941,772)	(319,592)	(1,908,637)
<i>Add back non-cash items</i>					
Depreciation	1,789,575	1,866,902	1,902,564	1,902,564	1,958,424
IMRF/OPEB Actuary Adjustments	(152,771)	-	-	-	-
Change in Compensated Absences	15,533	-	-	-	-
Bad Debt	53,331	1,124	2,882	-	2,882
Total cash provided/(used) from operating activities	1,452,883	1,475,019	963,674	1,582,972	52,670
Cash provided/(used) from capital activities					
Purchase of Fleet Replacements Capitalized	-	(143,436)	(492,000)	(454,392)	(111,564)
Purchase of Fixed-Asset Replacements Capitalized	(26,366)	-	-	-	-
Purchase of Capital Projects Capitalized	(30,367)	(130,716)	(1,924,000)	(1,175,343)	(5,080,129)
Proceeds from sale of fixed assets	16,015	17,056	-	-	-
Total cash provided/(used) from capital activities	(40,718)	(257,096)	(2,416,000)	(1,629,735)	(5,191,693)
Cash provided/(used) from financing activities					
Principal paid on GO Bonds	(1,249,070)	(1,029,961)	(1,353,207)	(1,353,206)	(1,353,207)
Interest paid on GO Bonds	(730,167)	(702,291)	(569,954)	(759,196)	(569,954)
Principal paid on IEPA Loans	(288,461)	(236,546)	(300,216)	(300,216)	(300,216)
Interest paid on IEPA Loans	(40,967)	(35,209)	(30,370)	(30,370)	(30,370)
WG Extension IEPA loan payments	(475,128)	(488,804)	(488,804)	(488,804)	(488,804)
One-time WG Connection Fee Payment	-	(1,511,000)	-	-	-
WG Extension Reimbursements	-	-	-	-	-
Other financing payments	(1,178)	(750)	(1,500)	(1,500)	(1,500)
Issued IEPA loan proceeds	-	-	-	-	-
Issued bond proceeds	-	-	-	-	-
Bond refunding payment	-	(179,540)	-	-	-
Property Tax receipts	1,503,014	1,541,697	1,543,361	1,539,962	1,525,145
Annuity proceeds	310,586	310,586	310,586	310,586	310,586
Other Receipts/(Payments)	150,595	(99,583)	-	-	-
Total cash provided/(used) financing activities	(820,775)	(2,431,402)	(890,104)	(1,082,744)	(908,320)
Cash provided/(used) from investing activities					
Interest receipts	29,215	13,551	4,524	160,080	6,335
Gain/(Loss) on Investments	109,475	(3,104)	-	-	-
Total cash provided/(used) investing activities	138,690	10,447	4,524	160,080	6,335
Net Cash Flow	730,080	(1,203,033)	(2,337,906)	(969,427)	(6,041,008)
Beginning Cash Balance	11,217,065	11,947,145	10,744,112	10,744,112	9,774,685
Ending Cash Balance	\$ 11,947,145	\$ 10,744,112	\$ 8,406,206	\$ 9,774,685	\$ 3,733,678



Notes from Water and Sewer Fund Revenues, Expenses and Change in Net Position

FY23 Projected Actual vs FY23 Budget

1. Decrease in operating cost for water delivery and water purchase was due to the following reasons: less personnel cost was realized due to position vacancies in between employee’s leaving and hiring new employees and less water purchased from CLCJAWA than initially anticipated.

FY23 Projected Actual vs FY24 Budget

1. FY23 budgeted water and sewer charge revenue increased. Combined water and sewer rate per 1,000 gallons will increase 5% in FY24. This follows a 5% increase in 2022.
2. An increase in the cost of water from CLCJAWA.
3. An increase in wastewater treatment expenses due to one new employee in the plant.
4. FY24 budget includes staff levels at 100% resulting in increased budget expense over FY23.
5. More capital projects in FY24 than FY23. \$2million is the 2023 watermain project near downtown and in Hubbard Woods and \$500,000 is for engineering for the Wastewater Treatment Plant upgrade.

Notes from Water and Sewer Fund Statement of Cash Flows:

FY23 Projected Actual vs FY23 Budget

1. Ending cash balance for FY23 is projected to be \$1.3 million higher than budget due primarily to capital projects that did not move forward or are delayed.

FY23 Projected Actual vs FY24 Budget

1. \$3.6 million more planned for capital projects and fleet replacements than projected to be spent in FY23.
2. The higher use of cash than in FY23 reflects a planned spend down of accumulated cash to pay for capital projects.

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
WATER & SEWER OPERATING REVENUES						
WATER - CHARGES						
20-20-3420	WATER SALES	2,930,833	2,902,918	3,052,140	3,003,000	3,143,704
20-20-3740	WATER PENALTIES	22,345	31,963	31,970	32,871	31,970
20-20-3470	SENIOR DISCOUNTS	(32,229)	(33,188)	(30,521)	(35,663)	(30,521)
SUBTOTAL - WATER CHARGES		2,920,949	2,901,692	3,053,589	3,000,208	3,145,153
SEWER - CHARGES						
20-21-3430	SEWER SALES	2,869,294	2,816,947	2,952,959	2,848,706	3,012,018
20-21-3750	SEWER PENALTIES	20,679	27,961	25,657	26,518	25,657
20-21-3770	WWTP INDUSTRIAL CHARGES	5,781	5,626	5,000	9,022	5,000
SUBTOTAL - SEWER CHARGES		2,895,754	2,850,534	2,983,616	2,884,247	3,042,675
TOTAL WATER & SEWER CHARGES		5,816,702	5,752,226	6,037,205	5,884,455	6,187,828
OTHER FEES						
20-00-3385	OTHER CHARGES FOR SERVICES	-	3,257	1,250	-	1,250
20-00-3630	PUBLIC WORKS PERMIT	4,000	3,890	3,600	5,416	3,600
20-00-3990	MISCELLANEOUS	-	2,547	-	-	-
20-20-3460	WATER METER SALES	3,916	4,780	4,500	3,149	4,500
20-20-3670	IMPACT FEES - WATER	-	-	-	-	-
20-20-3680	TAP-ON FEES - WATER	5,750	17,100	2,850	20,900	16,673
20-20-3990	OTHER MISC.-W/S CHARGES ONLY	12,624	21,532	18,000	22,680	18,000
20-20-3992	REFUNDS-W/S	68	-	-	-	-
20-20-3995	CREDIT CARD USAGE FEE	10,322	12,976	-	13,924	-
20-20-3997	LEIN COLLECTIONS	-	-	-	-	-
20-21-3690	TAP-ON FEES - SEWER	9,450	9,450	3,150	16,800	3,150
SUBTOTAL - OTHER FEES		46,130	75,532	33,350	82,869	47,173
TOTAL WATER & SEWER OPERATING REVENUES		5,862,832	5,827,758	6,070,555	5,967,324	6,235,001
INTEREST & INVESTMENT INCOME						
20-00-3810	INTEREST	70	-	202	-	-
20-25-3810	INTEREST	2	-	-	-	-
20-00-3811	INTEREST - ILLINOIS FUNDS	4,097	2,079	862	67,704	2,269
20-00-3812	INTEREST - MAXSAFE	10,842	8,407	2,070	70,022	2,812
20-00-3814	INTEREST - ILLINOIS FUNDS EPAY	2,604	1,366	1,101	22,321	1,101
20-00-3815	INTEREST - CHICGO/WCB TRUST	148	96	2	68	2
20-00-3816	INTEREST - WCB AUTO DEBIT	3	-	-	-	-
20-00-3817	INTEREST - SECTION 125	3	-	-	-	-
20-20-3840	INTEREST - RESTRICTED FUNDS	-	-	-	-	-
20-20-3850	GAIN/LOSS ON INVESTMENTS	3,050	233	-	(34)	-
SUBTOTAL - INTEREST & INVESTMENT INCOME		20,820	12,181	4,237	160,080	6,184
OTHER FINANCING SOURCES						
20-20-3900	BOND PROCEEDS	-	-	-	-	-
20-20-3930	SALE OF FIXED ASSETS	-	17,056	-	-	-
TOTAL OTHER FINANCING SOURCES		-	17,056	-	-	-

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
PERSONNEL						
20-20-4210	SALARIES - ADMINISTRATION FT	179,527	170,663	201,797	185,832	220,984
20-20-4211	SALARIES - CREW FT	430,292	380,291	330,943	294,229	345,504
20-20-4220	SALARIES - PART TIME	4,952	5,325	43,104	30,356	20,666
20-20-4225	SALARIES - PRESIDENT/LIQUOR CO	1,200	1,665	1,650	1,650	1,650
20-20-4226	SALARIES - TRUSTEES	2,370	3,735	4,320	4,320	4,320
20-20-4227	SALARIES - VILLAGE CLERK	420	690	690	690	690
20-20-4240	SALARIES - OVERTIME	72,499	77,002	72,594	70,055	72,594
20-20-4241	COMP TIME PAYOUT	5,251	10,739	4,516	6,181	4,516
20-20-4242	SICK LEAVE PAYOUT	18,013	12,960	8,256	12,927	8,256
20-20-4243	VACATION LEAVE PAYOUT	3,191	12,844	5,954	2,700	5,954
20-20-4250	MERIT PAY	1,501	1,993	1,658	1,658	1,928
20-20-4280	EXPENSE ALLOWANCE	3,511	3,655	3,300	3,825	3,300
20-20-4310	HEALTH INSURANCE	102,910	97,774	100,210	95,347	102,267
20-20-4313	LIFE INSURANCE	973	820	969	839	891
20-20-4320	UNEMPLOYMENT INSURANCE	1,777	2,696	3,279	837	3,529
20-20-4410	IMRF	79,572	72,664	50,960	53,703	37,374
20-20-4420	SOCIAL SECURITY	42,267	40,990	41,755	41,153	42,566
20-20-4430	MEDICARE	9,918	9,679	9,794	9,761	9,962
20-20-4510	TRAINING/CONFERENCES	918	5,487	11,481	7,512	13,307
20-20-4520	DUES/MEMBERSHIPS	-	(18)	650	613	650
20-20-6260	EMPLOYEE RECOGNITION	-	-	-	610	-
SUBTOTAL - PERSONNEL		961,063	911,654	897,880	824,799	900,908
CONTRACTUAL						
20-20-5110	LEGAL SERVICES	4,600	593	2,500	-	2,500
20-20-5120	AUDIT & ACTUARY SERVICES	7,875	8,856	9,163	10,963	10,050
20-20-5130	IT SERVICES	5,804	5,662	6,542	5,086	3,401
20-20-5132	SOFTWARE/LICENSING	5,964	6,499	9,476	9,186	14,193
20-20-5133	FINANCIAL SERVICES	-	-	-	-	-
20-20-5135	PAYROLL SERVICES	4,940	4,690	4,743	3,996	6,641
20-20-5150	ENGINEERING SERVICES	6,931	13,734	4,500	9,907	4,500
20-20-5210	LAB TESTING	50,931	9,178	15,000	9,363	15,000
20-20-5211	LEAK DETECTION	13,418	13,418	14,000	17,100	14,000
20-20-5310	MAINTENANCE-BUILDING & GROUNDS	18,032	21,517	9,207	13,743	11,267
20-20-5410	UTILITY - ELECTRIC	60,545	70,227	100,000	57,073	100,000
20-20-5420	UTILITY - GAS	9,204	14,348	10,000	14,644	10,000
20-20-5440	UTILITY - WATER/SEWER	440	-	-	-	-
20-20-5510	TELEPHONE/INTERNET	5,875	6,763	6,965	6,217	7,167
20-20-5511	MOBILE PHONES	8,344	10,465	10,700	9,635	10,700
20-20-5620	MAINT/LEASE AGREEMENTS	5,885	6,402	7,489	3,604	14,007
20-20-5630	SERVICE FEES - BANKING	2,732	3,515	2,430	2,432	2,430
20-20-5631	SERVICE FEES - OTHER	6,349	28,390	13,569	17,395	15,569
SUBTOTAL - CONTRACTUAL		217,870	224,259	226,284	190,343	241,425
INTERGOVERNMENTAL						
20-20-6345	CLCJAWA WATER PURCHASE	838,188	564,689	615,395	533,494	633,710
20-20-6346	WG EXTENSION IEPA LOAN REPAY	475,128	488,804	488,804	488,804	488,804
20-20-6347	WG EXTENSION CONNECTION FEES	253,000	445,000	308,000	308,000	308,000
SUBTOTAL - INTERGOVERNMENTAL		1,566,317	1,498,493	1,412,199	1,330,298	1,430,514

REVENUE AND EXPENSE DETAIL WATER AND SEWER FUND		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
		2020/2021	2021/2022	BUDGET 2022/2023	ACTUAL 2022/2023	BUDGET 2023/2024
OTHER EXPENSES						
20-20-5320	MAINTENANCE - EQUIPMENT	12,625	43,169	24,700	12,425	24,700
20-20-5330	MAINTENANCE - VEHICLES	4,145	22,670	10,000	18,124	10,500
20-20-5340	MAINTENANCE - INFRASTRUCTURE	87,324	23,416	68,000	45,638	78,000
20-20-5520	PUBLIC INFORMATION MATERIALS	-	-	1,000	69	1,000
20-20-5530	ORGANIZATIONAL MEMBERSHIPS	686	697	-	775	-
20-20-5600	WORKER'S COMPENSATION PREMIUM	22,540	24,072	20,272	22,009	20,272
20-20-5610	PROP/AUTO/LIAB PREMIUM	27,605	30,262	30,734	31,956	30,734
20-20-6110	PRINTING	4,334	5,982	7,476	6,410	7,476
20-20-6120	POSTAGE	13,332	14,685	15,098	15,858	15,098
20-20-6130	OPERATING SUPPLIES/EQUIPMENT	21,443	29,125	21,200	26,835	21,200
20-20-6140	OFFICE SUPPLIES/EQUIPMENT	274	608	2,000	1,978	2,000
20-20-6150	GASOLINE & OIL	10,070	11,839	16,125	15,325	15,110
20-20-6160	WATER METER REPLMNT	1,215	5,140	12,000	2,500	12,000
20-20-6165	MXU BATTERY REPLACEMENTS	-	5,325	40,200	21,198	40,200
20-20-6166	HYDRANT REPLACEMENTS	4,006	-	10,000	5,055	10,000
20-20-6180	TREATMENT CHEMICALS	2,309	6,104	750	3,419	750
20-20-6390	CONTINGENT	-	-	10,000	-	10,000
20-20-6395	CREDIT CARD FEES	8,239	11,612	11,040	11,421	11,040
20-20-9930	FIXED-ASSET REPLMNT CONTRIB.	350,000	325,000	125,000	125,000	125,000
20-20-9931	PW FLEET REPLMNT CONTRIB.	35,000	40,000	140,000	140,000	140,000
SUBTOTAL - OTHER EXPENSES AND USES		605,146	599,705	565,595	505,993	575,080
DEBT SERVICE PAYMENTS						
20-20-7200	2011 GO ALT REV BND-INTEREST	104,458	52,519	-	-	-
20-20-7100	2011 GO ALT REV BND-PRINCIPAL	-	-	-	-	-
20-20-7101	2014B GO ALT REV BND-PRINCIPAL	275,000	-	300,000	300,000	300,000
20-20-7201	2014B GO ALT REV BND-INTEREST	61,447	52,974	48,600	48,600	48,600
20-20-7102	2021A GO REF ALT BND-PRINCIPAL	-	-	-	-	-
20-20-7202	2021A GO REF ALT BND-INTEREST	-	17,232	38,800	58,200	38,800
SUBTOTAL - DEBT SERVICE PAYMENTS		440,905	122,725	387,400	406,800	387,400
TOTAL WATER EXPENSES AND USES		3,791,300	3,356,835	3,489,358	3,258,232	3,535,327

REVENUE AND EXPENSE DETAIL	ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND	2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
	2022/2023	2022/2023	2022/2023	2022/2023	2023/2024

WASTEWATER TREATMENT - EXPENSES AND USES

PERSONNEL

20-21-4210	SALARIES - ADMINISTRATION FT	90,795	86,234	103,721	94,273	117,257
20-21-4211	SALARIES - CREW FT	222,401	283,399	223,598	221,412	292,111
20-21-4220	SALARIES - PART TIME	2,476	4,223	14,099	41,129	2,533
20-21-4225	SALARIES - PRESIDENT/LIQUOR CO	600	833	825	825	825
20-21-4226	SALARIES - TRUSTEES	1,185	1,868	2,160	2,160	2,160
20-21-4227	SALARIES - VILLAGE CLERK	210	345	345	345	345
20-21-4240	SALARIES - OVERTIME	40,258	52,102	34,120	43,396	34,120
20-21-4241	COMP TIME PAYOUT	3,956	19,398	1,089	13,825	1,089
20-21-4242	SICK LEAVE PAYOUT	7,131	6,575	3,528	2,143	3,528
20-21-4243	VACATION LEAVE PAYOUT	1,455	1,768	-	-	-
20-21-4250	MERIT PAY	758	1,006	836	836	979
20-21-4280	EXPENSE ALLOWANCE	2,075	2,174	2,250	1,710	2,850
20-21-4310	HEALTH INSURANCE	74,387	81,253	92,794	61,451	119,396
20-21-4313	LIFE INSURANCE	528	639	638	604	747
20-21-4320	UNEMPLOYMENT INSUARNCE	970	2,312	1,822	1,259	2,472
20-21-4410	IMRF	41,089	45,724	29,882	31,395	25,443
20-21-4420	SOCIAL SECURITY	21,204	25,876	23,766	26,980	28,191
20-21-4430	MEDICARE	5,027	6,159	5,573	6,634	6,597
20-21-4510	TRAINING/CONFERENCES	920	1,349	5,036	2,462	5,154
20-21-4520	DUES/MEMBERSHIPS	315	288	750	501	750
20-21-6260	EMPLOYEE RECOGNITION	-	-	-	526	-
SUBTOTAL - PERSONNEL		517,741	623,524	546,832	553,864	646,547

CONTRACTUAL

20-21-5110	LEGAL SERVICES	538	563	2,500	184	2,500
20-21-5120	AUDIT & ACTUARY SERVICES	7,875	8,856	9,163	10,063	10,050
20-21-5130	IT SERVICES	3,167	3,227	3,942	3,067	2,600
20-21-5132	SOFTWARE/LICENSING	3,279	4,014	6,125	6,988	10,911
20-21-5133	FINANCIAL SERVICES	-	-	-	-	-
20-21-5135	PAYROLL SERVICES	2,695	2,684	2,858	2,253	5,075
20-21-5150	ENGINEERING SERVICES	5,302	11,323	12,000	8,479	12,000
20-21-5151	SLUDGE PROCESSING AND DISPOSAL	73,555	78,829	100,000	84,626	100,000
20-21-5210	LAB TESTING	39,877	46,715	55,000	26,572	55,000
20-21-5310	MAINTENANCE-BUILDING & GROUNDS	29,082	26,070	29,990	26,947	34,215
20-21-5410	UTILITY - ELECTRIC	131,075	147,723	125,000	106,664	125,000
20-21-5420	UTILITY - GAS	8,205	12,759	4,000	9,292	4,000
20-21-5440	UTILITY - WATER/SEWER	8,102	7,456	6,142	7,737	6,142
20-21-5510	TELEPHONE/INTERNET	3,432	3,391	3,509	2,864	3,705
20-21-5511	MOBILE PHONES	3,161	4,688	2,964	2,807	2,964
20-21-5620	MAINT/LEASE AGREEMENTS	2,890	4,644	5,012	2,434	9,031
20-21-5630	SERVICE FEES - BANKING	2,623	1,638	2,430	1,766	2,430
20-21-5631	SERVICE FEES - OTHER	25,016	35,237	45,269	35,370	47,269
SUBTOTAL - CONTRACTUAL		349,873	399,816	415,904	338,111	432,892

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
OTHER EXPENSES AND USES						
20-21-4550	TRAVEL - NON-TRAINING	-	-	100	-	100
20-21-5320	MAINTENANCE - EQUIPMENT	53,758	64,461	53,800	54,427	53,800
20-21-5330	MAINTENANCE - VEHICLES	302	1,943	2,000	1,370	2,100
20-21-5340	MAINTENANCE - INFRASTRUCTURE	7,950	23,249	11,700	5,534	11,700
20-21-5520	PUBLIC INFORMATION MATERIALS	-	-	-	60	-
20-21-5530	ORGANIZATIONAL MEMBERSHIPS	3,725	325	3,970	400	3,970
20-21-5600	WORKER'S COMPENSATION PREMIUM	5,981	8,342	8,124	7,494	8,124
20-21-5610	PROP/AUTO/LIAB PREMIUM	27,605	30,262	30,734	31,956	30,734
20-21-6110	PRINTING	4,291	5,774	8,476	5,608	8,476
20-21-6120	POSTAGE	13,306	14,861	15,098	12,653	15,098
20-21-6130	OPERATING SUPPLIES/EQUIPMENT	18,873	20,742	15,750	13,496	15,750
20-21-6140	OFFICE SUPPLIES/EQUIPMENT	267	1,331	2,000	1,560	2,000
20-21-6150	GASOLINE & OIL	811	8,075	2,224	13,519	2,134
20-21-6180	TREATMENT CHEMICALS	67,135	78,519	90,000	94,090	90,000
20-21-6390	CONTINGENT	-	-	10,000	-	10,000
20-21-9930	FIXED-ASSET REPLMNT CONTRIB.	75,000	50,000	35,000	35,000	35,000
20-21-9931	PW FLEET REPLMNT CONTRIB.	35,000	40,000	140,000	140,000	140,000
SUBTOTAL - OTHER EXPENSES AND USES		314,004	347,885	428,976	417,166	428,986
TOTAL WASTEWATER TREATMENT EXPENSES AND USES		1,181,618	1,371,226	1,391,712	1,309,141	1,508,425

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
WASTEWATER COLLECTIONS - EXPENSES AND USES						
PERSONNEL						
20-27-4210	SALARIES - ADMINISTRATION FT	90,794	85,976	103,721	94,406	117,257
20-27-4211	SALARIES - CREW FT	116,825	104,717	95,670	94,156	117,142
20-27-4220	SALARIES - PART TIME	2,476	2,663	14,099	14,696	2,533
20-27-4225	SALARIES - PRESEDENT/LIQUOR CO	600	833	825	825	825
20-27-4226	SALARIES - TRUSTEES	1,185	1,868	2,160	2,160	2,160
20-27-4227	SALARIES - VILLAGE CLERK	210	345	345	345	345
20-27-4240	SALARIES - OVERTIME	12,413	15,953	9,033	11,675	9,033
20-27-4241	COMP TIME PAYOUT	238	1,272	363	973	363
20-27-4242	SICK LEAVE PAYOUT	1,608	686	1,176	723	1,176
20-27-4243	VACATION LEAVE PAYOUT	1,678	5,290	-	-	-
20-27-4250	MERIT PAY	758	1,006	836	821	979
20-27-4280	EXPENSE ALLOWANCE	1,299	2,270	1,350	1,259	1,500
20-27-4310	HEALTH INSURANCE	44,371	47,807	46,327	30,401	50,119
20-27-4313	LIFE INSURANCE	377	365	418	339	423
20-27-4320	UNEMPLOYMENT INSURANCE	851	1,022	1,204	193	1,412
20-27-4410	IMRF	25,513	25,406	17,166	15,872	13,932
20-27-4420	SOCIAL SECURITY	12,691	12,942	14,088	12,934	15,596
20-27-4430	MEDICARE	3,145	3,067	3,309	2,654	3,651
20-27-4510	TRAINING/CONFERENCES	40	290	1,375	1,225	1,436
20-27-4520	DUES/MEMBERSHIPS	-	(28)	200	71	200
20-27-6260	EMPLOYEE RECOGNITION	-	-	-	526	-
SUBTOTAL - PERSONNEL		317,072	313,750	313,665	286,255	340,082

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
CONTRACTUAL						
20-27-5110	LEGAL SERVICES	982	267	1,000	1,531	1,000
20-27-5120	AUDIT & ACTUARY SERVICES	-	-	-	-	-
20-27-5130	IT SERVICES	1,949	2,476	2,615	2,033	1,477
20-27-5132	SOFTWARE/LICENSING	1,684	2,373	3,410	4,971	5,541
20-27-5133	FINANCIAL SERVICES	-	-	-	-	-
20-27-5135	PAYROLL SERVICES	1,659	2,150	1,896	1,562	2,883
20-27-5150	ENGINEERING SERVICES	664	6,848	5,000	5,725	5,000
20-27-5310	MAINTENANCE-BUILDING & GROUNDS	11,539	13,793	17,829	10,865	19,779
20-27-5351	SEWER TELEVISIONING SERVICES	-	-	-	-	-
20-27-5410	UTILITY - ELECTRIC	50,182	28,761	42,500	29,453	42,500
20-27-5420	UTILITY - GAS	12,304	13,757	8,000	13,097	8,000
20-27-5510	TELEPHONE/INTERNET	2,445	3,377	3,458	3,039	3,554
20-27-5511	MOBILE PHONES	3,252	3,659	5,383	4,817	5,383
20-27-5631	SERVICE FEES - OTHER	161	10,914	8,000	4,217	8,000
SUBTOTAL - CONTRACTUAL		86,820	88,374	99,091	81,310	103,117
OTHER EXPENSES						
20-27-4550	TRAVEL - NON-TRAINING	-	-	100	-	100
20-27-5320	MAINTENANCE - EQUIPMENT	77,846	85,378	37,500	67,828	37,500
20-27-5330	MAINTENANCE - VEHICLES	12,245	14,238	19,000	9,117	19,950
20-27-5340	MAINTENANCE - INFRASTRUCTURE	406	15,434	7,500	2,563	7,500
20-27-5600	WORKER'S COMPENSATION PREMIUM	5,978	7,029	8,124	8,494	8,124
20-27-5610	PROP/AUTO/LIABI PREMIUM	28,082	31,775	32,271	33,554	30,734
20-27-6130	OPERATING SUPPLIES/EQUIPMENT	4,788	6,418	8,200	4,121	8,200
20-27-6150	GASOLINE & OIL	112	380	2,924	7,852	2,834
20-27-6390	CONTINGENT	-	-	2,500	-	2,500
20-27-9930	FIXED-ASSET REPLMNT CONTRIB.	75,000	70,000	20,000	20,000	20,000
20-27-9931	PW FLEET REPLMNT CONTRIB.	35,000	40,000	140,000	140,000	140,000
SUBTOTAL - OTHER EXPENSES AND USES		239,456	270,651	278,119	293,528	277,442
TOTAL WASTEWATER COLLECTIONS EXPENSES AND USES		643,348	672,775	690,875	661,093	720,641

NORTH WATER PROJECT

This cost center is used to account for the repayment of two IEPA Loans (L-17-2737 and L17-2739) issued in 2006 and 2010. Annual payments on this debt will remain at the \$330,000 per year level until 2027, with a final maturity in 2031. These loans financed watermain improvements to an unincorporated area near a private landfill. The revenues come from an entity currently managing the landfill and are a pass through as the Village obtained the IEPA loans to finance this project. The Village is responsible for \$20,000 per year of these loan payments.

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
NORTH WATER PROJECT - REVENUE						
REVENUES						
20-25-3994	ANNUITY PROCEEDS - IEPA LOAN	310,586	310,586	310,586	310,586	310,586
TOTAL NORTH WATER PROJECT REVENUES		310,586	310,586	310,586	310,586	310,586
NORTH WATER PROJECT - EXPENSES AND USES						
EXPENSES AND USES						
20-25-7100	IEPA L17-2737-PRINCIPAL	230,741	236,546	242,496	242,496	242,496
20-25-7200	IEPA L17-2737-INTEREST	40,967	35,209	30,370	30,370	30,370
20-25-7101	IEPA L17-2739-PRINCIPAL	57,720	-	57,720	57,720	57,720
TOTAL NORTH WATER PROJECT EXPENSES AND USES		329,427	271,755	330,586	330,586	330,586

LAKE MICHIGAN WATER CAPITAL PROJECT

The Lake Michigan Water cost center, included in the Water and Sewer Fund, is used to account for the infrastructure and debt service costs related to bringing Lake Michigan water to the community from CLCJAWA, a joint water agency supplying northeastern Illinois communities with water.

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
LAKE MICHIGAN WATER (LMW) CAPITAL PROJECT - REVENUE						
REVENUES						
20-28-3110	PROPERTY TAX - LMW	1,503,014	1,541,697	1,543,361	1,539,962	1,525,145
20-28-3810	INTEREST - LMW	-	0	83	-	36
20-28-3812	INTEREST - MAXSAFE	8,348	1,359	-	-	-
20-28-3841	INTEREST RESTRICTED LMW	-	-	-	-	-
TOTAL LAKE MICHIGAN WATER CAP. PROJECT REVENUES		1,511,362	1,543,056	1,543,444	1,539,962	1,525,181
OTHER FINANCING SOURCES						
TOTAL OTHER FINANCING SOURCES		-	-	-	-	-
TOTAL LMW CAPITAL PROJECT REVENUES AND SOURCES		1,511,362	1,543,056	1,543,444	1,539,962	1,525,181
LAKE MICHIGAN WATER (LMW) CAPITAL PROJECT - EXPENSES AND USES						
DEBT SERVICE EXPENSES AND USES						
20-28-7100	2013 GO BOND-PRINCIPAL	435,000	445,000	-	-	-
20-28-7200	2013 GO BONDS-INTEREST	177,005	169,843	-	169,843	-
20-28-7101	2017 GO BOND-PRINCIPAL	100,000	125,001	125,000	125,000	125,000
20-28-7105	2021B GO REF BND-PRINCIPAL	-	-	460,000	460,000	460,000
20-28-7205	2021B GO REF BND-INTEREST	-	28,275	113,100	113,100	113,100
20-28-7201	2017 GO BOND-INTEREST	224,547	222,750	219,000	219,000	219,000
20-28-7102	IEPA L17-5316 - PRINCIPAL	200,310	204,053	207,866	207,866	207,866
20-28-7202	IEPA L17-5316 - INTEREST	72,118	69,082	65,269	65,269	65,269
20-28-7103	IEPA L17-5317 - PRINCIPAL	73,392	74,600	75,829	75,829	75,829
20-28-7203	IEPA L17-5317 - INTEREST	24,331	23,473	22,245	22,245	22,245
20-28-7104	IEPA L17-5379 - PRINCIPAL	165,368	181,307	184,512	184,512	184,512
20-28-7204	IEPA L17-5379 - INTEREST	66,260	66,145	62,940	62,940	62,940
SUBTOTAL - DEBT SERVICE EXPENSES AND USES		1,538,331	1,609,527	1,535,761	1,705,602	1,535,761
CAPITAL OUTLAY						
20-28-8502	CAPITAL PROJECT - LMW PH.3B	27,776	-	-	-	-
20-28-8503	CAPITAL PROJECT - LMW EXT IMPR	-	-	-	-	-
20-28-5199	LMW - CLOSEOUT/OTHER	51,480	-	160,000	10,410	160,000
SUBTOTAL - CAPITAL OUTLAY		79,256	-	160,000	10,410	160,000
INTERGOVERNMENTAL						
20-28-9010	CLCJAWA IEPA LOAN PAYOFF	-	-	-	-	-
20-28-9020	ONE-TIME WG CONNECTION FEE	-	1,511,000	-	-	-
TOTAL INTERGOVERNMENTAL		-	1,511,000	-	-	-
OTHER						
20-28-5630	SERVICE FEES - BANKING	1,178	750	1,500	1,500	1,500
TOTAL LMW CAPITAL PROJECT EXPENSES AND USES		1,618,765	3,121,277	1,697,261	1,717,512	1,697,261

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER AND SEWER FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
BOND REFUNDING						
20-20-7991	BOND ISSUANCE COST	-	179,540	-	-	-
20-20-7999	DEPOSIT TO REFUNDING ACCOUNT	-	-	-	-	-
TOTAL BOND REFUNDING EXPENSES AND USES		-	179,540	-	-	-
WATER & SEWER CAPITAL PROJECTS CONTRIBUTIONS						
20-00-9971	CONTRIB: WATER/SEWER CAPITAL	1,080,000	750,000	1,600,000	1,600,000	1,600,000
TOTAL WATER & SEWER CAP. PROJECT CONTRIBUTIONS		1,080,000	750,000	1,600,000	1,600,000	1,600,000
WATER & SEWER FUND - NON-CASH EXPENSE						
20-00-6980	BAD DEBT EXPENSE	53,331	1,124	2,882	-	2,882
20-20-6393	BAD DEBT - WRITE OFF	-	-	-	-	-
20-21-6393	BAD DEBT - WRITE OFF	-	-	-	-	-
n/a	CHG IN COMP. ABSENCES - WATER SYS.	8,278	-	-	-	-
n/a	CHG IN COMP. ABSENCES - SEWER SYS.	7,255	-	-	-	-
n/a	IMRF/OPEB ACTUARY ADJ. - WATER SYS.	(81,416)	-	-	-	-
n/a	IMRF/OPEB ACTUARY ADJ. - SEWER SYS.	(71,355)	-	-	-	-
20-20-6990	DEPRECIATION	910,270	998,427	943,978	943,978	960,736
20-21-6990	DEPRECIATION	879,305	868,475	958,586	958,586	997,688
SUBTOTAL - NON-CASH EXPENSE		1,705,668	1,868,026	1,905,446	1,902,564	1,961,306
WATER & SEWER FUND - NON-CASH REVENUE						
20-20-3999	IMRF REVENUE ACTUARY ADJ.	41,022	185,329	-	-	-
SUBTOTAL - NON-CASH REVENUE		41,022	185,329	-	-	-

WATER AND SEWER CAPITAL PROJECT FUND

The Water and Sewer Capital Project Fund is a sub-fund of the Water and Sewer Fund and accounts for funding and replacement of the utility system’s vehicles, equipment, facilities and system infrastructure in addition to Water/Sewer capital projects. These replacements and projects are funded with contributions from the Water and Sewer Fund departments in addition to revenue sources directed by the Board or management.

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
WATER/SEWER CAPITAL PROJECT FUND - REVENUES AND SOURCES						
PW FLEET REPLACEMENT - SOURCES						
20-69-9220	PW FLEET REPLACEMENT-WATER	35,000	40,000	140,000	140,000	140,000
20-69-9221	PW FLEET REPLACEMENT - WWTP	35,000	40,000	140,000	140,000	140,000
20-69-9227	PW FLEET REPLACEMENT - COLLECT	35,000	40,000	140,000	140,000	140,000
TOTAL - PW FLEET REPLACEMENT - SOURCES		105,000	120,000	420,000	420,000	420,000
FIXED-ASSET REPAIR/REPLACEMENT - SOURCES						
20-17-9220	REPLACE CONTRIB - WATER	350,000	325,000	125,000	125,000	125,000
20-18-9221	REPLACE CONTRIB - WWTP	75,000	50,000	35,000	35,000	35,000
20-19-9227	REPLACEMENT CONTRIB - COLLECT	75,000	70,000	20,000	20,000	20,000
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT - SOURCES		500,000	445,000	180,000	180,000	180,000
WATER/SEWER CAPITAL PROJECT - REV. AND SOURCES						
20-71-9200	W/S CONTRIB: W/S CAP PROJ	1,080,000	750,000	1,600,000	1,600,000	1,600,000
20-71-3810	INTEREST - W/S CAPITAL	47	10	204	-	115
TOTAL - WATER/SEWER CAP. PROJECT - REV. AND SOURCES		1,080,047	750,010	1,600,204	1,600,000	1,600,115
TOTAL W/S CAP. PROJECT FUND REV. AND SOURCES		1,685,047	1,315,010	2,200,204	2,200,000	2,200,115

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
WATER/SEWER CAPITAL PROJECT FUND - EXPENSES						
PW FLEET REPLACEMENT						
20-69-8400	PW FLEET REPLACEMENTS					
PWF003	Vehicle - PW Pickup #1	-	-	-	-	55,330
PWF010	Vehicle - PW Pickup #3	-	-	-	-	-
PWF020	Vehicle - PW Pickup #6	-	-	30,000	-	-
PWF026	Vehicle - PW Pickup #7	-	-	-	-	56,234
PWF030	Vehicle - Vactor Truck #1	-	-	462,000	454,392	-
PWF033	Vehicle - Pickup w/Crane #2	-	143,436	-	-	-
	Vehicle Modifications	1,757	-	-	-	-
TOTAL - PW FLEET REPLACEMENT		1,757	143,436	492,000	454,392	111,564
FIXED-ASSET REPAIR/REPLACEMENT						
20-17-8600	FIXED ASSET-R/R WATER					
IT0001	IT - Server Hardware Upgrade	6,114	910	-	910	-
IT0003	IT - Workstation Replacements	2,926	7,501	-	7,501	-
PWF053	Front End Loader	-	-	-	-	178,224
PWF071	Equip - 6" Pump #2 (ST 33%/ WT 33%/ SW 34%)	-	-	-	-	-
PWF056	Equip - Cart (ST 33%/ WT 33%/ SW 34%)	4,933	-	-	-	-
PWF073	Garage Door (ST 33%/ WT 33%/ WWC 34%)	-	-	-	-	-
PWF074	Backflow Prevention Surveying	17,161	-	-	-	-
PWF075	Large Meter Testing/Repair	-	-	15,000	15,000	16,050
PWF077	Water Meter Replacement Program	52,125	84,352	150,000	100,000	160,500
PWF086	Drive-by Water Meter Reading Equip.	16,500	-	-	-	-
PWF087	Copier - PW (ST 33%/ WT 33%/ WWC 34%)	-	-	-	1,870	-
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 34%)	-	-	3,300	-	-
PWF089	PW Keyless Entry System (ST 33%/ WT 33%/ WW 34%)	-	-	3,300	-	-
	SUBTOTAL - FIXED-ASSET R/R - WATER	99,759	92,764	171,600	125,281	354,774
20-18-8600	FIXED ASSET-R/R WWTP					
IT0001	IT - Server Hardware Upgrade	2,877	428	-	428	-
IT0003	IT - Workstation Replacements	1,487	552	5,640	552	5,640
PWF071	Equip - 6" Pump #2 (ST 33%/ WT 33%/ SW 34%)	-	-	-	-	-
PWF056	Equip - Cart (ST 33%/ WT 33%/ SW 34%)	4,933	-	-	-	-
PWF078	Crack Filling (Interior Road)	-	-	5,000	5,000	-
PWF079	Dehumidifiers (5)	-	-	-	-	-
PWF087	Copier - PW (ST 33%/ WT 33%/ WWC 34%)	-	-	-	1,870	-
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 34%)	-	-	-	-	-
PWF089	PW Keyless Entry System (ST 33%/ WT 33%/ WW 34%)	-	-	1,700	-	-
000001	Influent Pump Replacement	-	-	1,700	-	-
	SUBTOTAL - FIXED-ASSET R/R - WWTP	9,297	981	14,040	7,850	5,640
20-19-8600	FIXED ASSET-R/R WW COLLECTIONS					
IT0001	IT - Server Hardware Upgrade	2,158	321	-	321	-
IT0003	IT - Work Station Replacements	1,487	552	-	552	-
PWF080	Sealcoating Lift Station Driveways	-	-	10,000	-	10,700
PWF081	Manhole/Wet Well Repair/Restore	-	-	10,000	-	10,700
PWF088	Garage Floor Drain Repair (ST 33%/ WT 33%/ WW 34%)	-	-	1,700	-	-
PWF089	PW Keyless Entry System (ST 33%/ WT 33%/ WW 34%)	-	-	1,700	-	-
PWF073	Garage Door (ST 33%/ WT 33%/ WWC 34%)	-	-	-	-	-
	SUBTOTAL - FIXED-ASSET R/R - WW COLLECTIONS	3,645	873	23,400	873	21,400
TOTAL - FIXED-ASSET REPAIR/REPLACEMENT		112,701	94,617	209,040	134,004	381,814

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
WATER/SEWER CAPITAL PROJECTS						
20-71-8500 WATER/SEWER CAPITAL PROJECTS						
Recurring Projects:						
REC-003	Sanitary Sewer Lining	-	-	157,000	-	670,000
REC-004	Sanitary Sewer Televising	-	4,827	75,000	-	275,000
REC-006	SCADA Upgrades	8,235	9,536	97,100	40,290	240,000
REC-007	Lead Service Line Replacement	-	-	-	3,935	70,000
	Other	-	-	-	-	-
SUBTOTAL - Recurring Projects		8,235	14,364	329,100	44,225	1,255,000
FY 19/20 Projects:						
FY20-001	Aerobic Digester 1&2 Rehab	-	39,045	1,050,000	1,050,000	250,000
FY20-010	WWTP Clarifier No. 2 Rehab	20,781	-	-	-	-
FY20-003	Lift Station Electrical Improv. (2A &7)	-	-	66,000	19,000	132,688
	Phosphorus Removal Study & Plan	37,965	-	-	-	-
SUBTOTAL - FY 19/20 Projects		58,746	39,045	1,116,000	1,069,000	382,688
FY 20/21 Projects:						
000032	WWTP Outfall Sewer Line Replacement	9,586	7,814	53,000	49,000	53,000
IT0002	IT - Windows 10 Upgrade	-	-	-	-	-
FY21-004	Lift Station No. 10 Improvements	-	11,390	-	5,000	-
FY21-005	Lift Station No. 12 Improvements	-	18,835	260,000	20,000	338,875
FY21-007	Sanitary Sewer Inflow/Infiltration Study	128,945	-	-	-	-
FY21-009	WWTP Roof Replacement	-	16,890	129,000	17,000	-
SUBTOTAL - FY 20/21 Projects		138,531	54,928	442,000	91,000	391,875
FY 21/22 Projects:						
000088	Lift Station 11 Improvements		36,651	245,000	4,318	477,300
FY22-008	IL Route 176 Sanitary Sewer Replacement		-	-	-	-
FY22-009	WWTP IEPA Facility Planning Report		19,451	21,000	21,000	30,000
FY22-011	Lift Station 5 Improvements		93	106,000	11,025	41,220
SUBTOTAL - FY 21/22 Projects			56,194	372,000	36,343	548,520

REVENUE AND EXPENSE DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
WATER/SEWER CAPITAL PROJECT FUND		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
FY 22/23 Projects:						
000004	WWTP Headworks Screen			15,000	-	15,000
FY23-002	Wastewater Asset Management Plan Upd.			27,000	30,000	-
FY23-004	Water System Asset Study			65,000	65,000	65,000
FY23-008	Inflow/Infiltration Source Detection			200,000	346,850	-
FY23-012	Lift Station 14 Improvements			-	-	2,328
SUBTOTAL - FY 22/23 Projects				307,000	441,850	82,328
FY 23/24 Projects:						
FY24-001	Lift Station 4 Improvements					-
FY24-003	Lift Station 13 Improvements					2,556
FY24-004	Lift Station 14 Improvements					-
FY24-007	2023 Water Main Replacement					2,024,000
FY24-008	Facility Plan - Lead Service Lines (Req. for Grant)					35,000
FY24-010	WWTP Air Line Replacement					810,000
FY24-013	Facility Assessment and Maintenance Place (GF10/WS90)					50,490
FY24-015	Fiddle Creek STOCIP Grant Cost Share					40,000
FY24-017	WWTP Facility Activated Sludge Plant Upgrade (Construction)					-
FY24-018	WWTP Facility Activated Sludge Plant Upgrade (Engineering)					500,000
FY24-019	Drying Cover Bed					150,000
FY24-020	Lake Michigan De-Commissioning of Wells					160,000
SUBTOTAL - FY 23/24 Projects						3,772,046
TOTAL - WATER/SEWER CAPITAL PROJECTS EXPENSE		205,512	164,530	2,566,100	1,682,418	6,432,457
TOTAL WATER/SEWER CAPITAL PROJECT FUND EXPENSES		319,970	402,584	3,267,140	2,270,814	6,925,835
GRAND TOTALS - WATER AND SEWER CAPITAL FUND						
TOTAL WATER & SEWER CAPITAL FUND REVENUE		47	10	204	-	115
TOTAL WATER & SEWER CAPITAL FUND SOURCES		1,685,000	1,315,000	2,200,000	2,200,000	2,200,000
TOTAL WATER & SEWER CAPITAL FUND EXPENSES		263,237	128,432	851,140	641,079	1,734,142
TOTAL WATER & SEWER CAPITAL FUND CAPITALIZED		56,733	274,152	2,416,000	1,629,735	5,191,693
TOTAL WATER & SEWER CAPITAL FUND USES		-	-	-	-	-
GRAND TOTALS - WATER AND SEWER FUND (CONSOLIDATED)						
TOTAL W/S CONSOLIDATED FUND REVENUES		7,746,668	7,895,976	7,929,026	7,977,952	8,077,067
TOTAL W/S CONSOLIDATED FUND SOURCES		1,685,000	1,315,000	2,200,000	2,200,000	2,200,000
TOTAL W/S CONSOLIDATED FUND EXPENSES		7,363,057	9,138,360	8,102,955	7,566,786	9,234,265
TOTAL W/S CONSOLIDATED FUND CAPITALIZED		84,509	274,152	2,416,000	1,629,735	5,191,693
TOTAL W/S CONSOLIDATED FUND USES		3,222,530	2,581,507	3,853,423	3,853,422	3,853,423

Fiduciary Funds

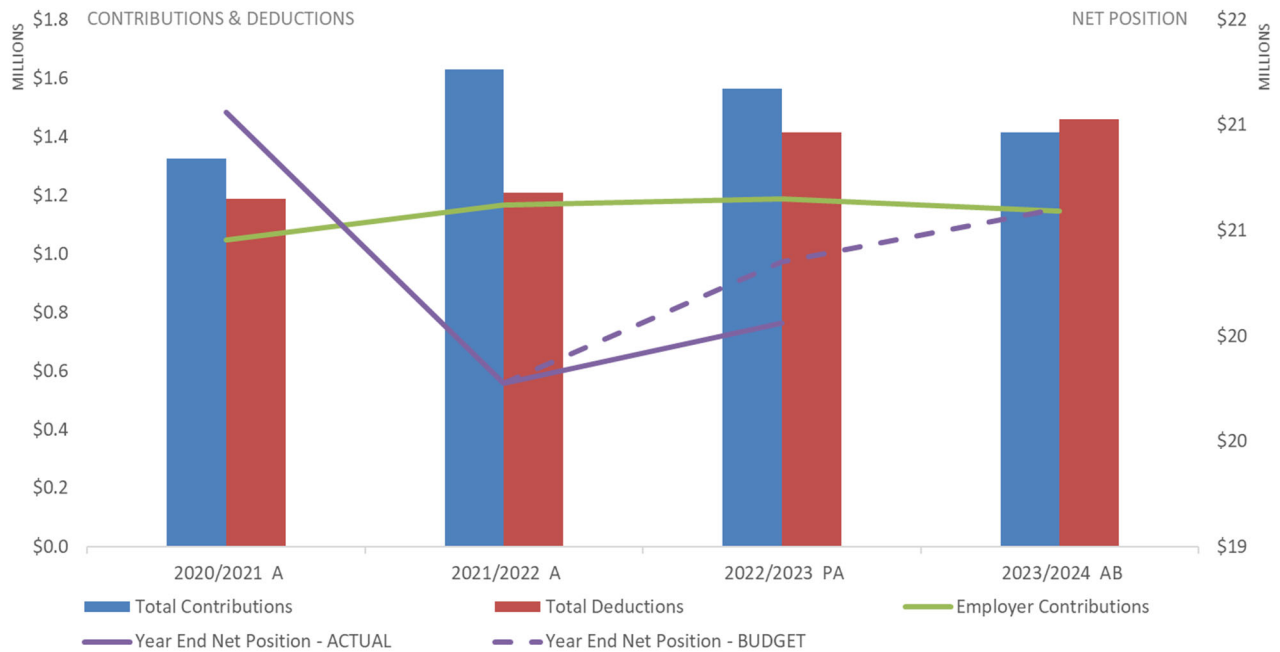
- Police Pension Fund
- Special Service Area No. 1 (SSA1) Fund

POLICE PENSION FUND

Full-time sworn Police Officers are included in the Wauconda Police Pension Fund. This pension plan is administered by a locally elected and appointed board that is responsible for investing assets, determining benefit eligibility, and all related administrative tasks. Employees contribute a fixed percentage of their pay (9.91%) towards this benefit with the Village responsible for the balance of the cost. Some of these responsibilities are fulfilled by contracting with various vendors and hiring of professional money managers. The accounting for this pension plan is reflected as a separate fund on the Village's records.

ADDITIONS, DEDUCITONS AND CHANGE IN NET POSITION	ACTUAL 2020/2021	ACTUAL 2021/2022	ADOPTED BUDGET 2022/2023	PROJECTED ACTUAL 2022/2023	PROPOSED BUDGET 2023/2024
POLICE PENSION FUND					
ADDITIONS					
Contributions					
Employer/Village	\$ 1,047,124	\$ 1,165,980	\$ 1,177,987	\$ 1,189,471	\$ 1,146,241
Members	277,138	463,469	269,822	373,471	269,822
Total Contributions	1,324,262	1,629,449	1,447,809	1,562,942	1,416,063
Investment Income	4,808,502	(1,702,220)	586,815	134,207	586,402
TOTAL ADDITIONS	\$ 6,132,763	\$ (72,771)	\$ 2,034,624	\$ 1,697,150	\$ 2,002,465
DEDUCTIONS					
Benefits	1,114,993	1,129,243	1,375,543	1,378,991	1,375,543
Investment Management Fees	47,015	53,160	54,000	13,675	54,000
Administrative	25,317	28,225	29,500	22,595	29,500
TOTAL DEDUCTIONS	\$ 1,187,325	\$ 1,210,628	\$ 1,459,043	\$ 1,415,262	\$ 1,459,043
NET INCREASE/(DECREASE)	\$ 4,945,438	\$ (1,283,399)	\$ 575,581	\$ 281,888	\$ 543,422
NET POSITION - BEGINNING	16,116,324	21,061,762	19,778,364	19,778,364	20,060,252
NET POSITION - ENDING	\$ 21,061,762	\$ 19,778,364	\$ 20,353,945	\$ 20,060,252	\$ 20,603,674

NET POSITION OVERVIEW - POLICE PENSION FUND



ADDITIONS AND DEDUCTIONS DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
FIDUCIARY FUNDS		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
POLICE PENSION FUND - ADDITIONS						
CONTRIBUTIONS						
75-75-3100	CONTRIBUTIONS - MUNICIPAL	1,047,124	1,165,980	1,177,987	1,189,471	1,146,241
75-75-3960	EMPLOYEE CONTRIBUTIONS	277,138	463,469	269,822	373,471	269,822
SUBTOTAL - CONTRIBUTIONS		1,324,262	1,629,449	1,447,809	1,562,942	1,416,063
INVESTMENT INCOME						
75-75-3850	INVESTMENT INCOME/(LOSS)	4,808,502	(1,702,220)	586,815	134,207	586,402
SUBTOTAL - INVESTMENT INCOME		4,808,502	(1,702,220)	586,815	134,207	586,402
TOTAL POLICE PENSION ADDITIONS		6,132,763	(72,771)	2,034,624	1,697,150	2,002,465
POLICE PENSION FUND -DEDUCTIONS						
DEDUCTIONS						
75-75-4490	PENSIONS PAID	967,023	1,129,243	1,375,543	1,378,991	1,375,543
75-75-4500	REFUND OF CONTRIBUTIONS	147,970	-	-	-	-
75-75-5010	ADMINISTRATIVE	25,317	28,225	29,500	22,595	29,500
75-75-5050	INVESTMENT MGMT FEES	47,015	53,160	54,000	13,675	54,000
75-75-6390	OTHER MISCELLANEOUS	-	-	-	-	-
SUBTOTAL - DEDUCTIONS		1,187,325	1,210,628	1,459,043	1,415,262	1,459,043
TOTAL POLICE PENSION DEDUCTIONS		1,187,325	1,210,628	1,459,043	1,415,262	1,459,043

SPECIAL SERVICE AREA NO. 1 (SSA1) FUND

The SSA 1 Fund is a fiduciary type fund in which assets are held by the Village in a purely custodial capacity. The fund accounts for the collection of property taxes within the special service area and the payment of related special service area debt.

SSA 1 consists of approximately 470 acres of land located along Gilmer Road west of Fairfield Road in Wauconda, Illinois, commonly known as the Liberty Lakes Subdivision. The Liberty Lakes Subdivision includes single-family homes and townhomes.

SSA 1 has been established to finance certain special services conferring special benefit thereto and which are in addition to municipal services provided to the Village of Wauconda as a whole. The special services to be financed by SSA 1 consists of certain public sanitary sewer collection, water distribution, storm sewer, and road improvements with appurtenances and appurtenant work in connection therewith necessary to serve the residential property located within SSA 1.

ADDITIONS AND DEDUCTIONS DETAIL		ACTUAL	ACTUAL	ADOPTED	PROJECTED	PROPOSED
FIDUCIARY FUNDS		2020/2021	2021/2022	BUDGET	ACTUAL	BUDGET
				2022/2023	2022/2023	2023/2024
SPECIAL SERVICE AREA (SSA) NO. 1 - ADDITIONS						
ADDITIONS						
72-72-3110	PROPERTY TAX - SSA	777,392	792,026	792,908	808,897	791,807
72-72-3810	INTEREST	0	-	-	-	-
72-72-3816	INTEREST - AMALGAMATED	248	383	-	34,927	-
TOTAL SSA NO. 1 ADDITIONS		777,640	792,409	792,908	843,824	791,807
SPECIAL SERVICE AREA (SSA) NO. 1 - DEDUCTIONS						
EXPENSES						
72-72-7100	PRINCIPAL PAYMENTS	420,000	440,000	465,000	440,000	465,000
72-72-7200	INTEREST PAYMENTS	354,013	344,563	333,013	333,013	333,013
72-72-8550	ADMINISTRATIVE EXPENSES	12,509	11,988	13,500	13,129	13,500
TOTAL SSA NO. 1 DEDUCTIONS		786,521	796,551	811,513	786,141	811,513